ALKYL

Alkyl Amines Chemicals Limited

45TH ANNUAL REPORT

2024-25

Responsible Care®

OUR COMMITMENT TO SUSTAINABILITY

FINANCIAL HIGHLIGHTS

₹ in lakhs

Year Ending	31.03.2021	31.03.2022	31.03.2023	31.03.2024	**31.03.2025**
Gross Revenue	1,39,030.14	1,71,043.22	1,86,515.06	1,60,057.63	**1,74,197.96**
Revenue Growth %	20.96%	23.03%	9.05%	(14.19%)	**8.83%**
Net Sales	1,22,311.86	1,52,360.60	1,65,689.33	1,41,899.86	**1,54,819.61**
EBIDTA*	43,608.57	34,014.87	35,705.33	26,578.68	**32,088.60**
% EBIDTA to Gross Revenue	31.37%	19.92%	19.14%	16.61%	**18.42%**
EBIDTA Growth (%)	65.16%	(22.00%)	4.97%	(25.56%)	**20.73%**
Profit before Tax (₹)	40,069.29	30,211.47	30,855.87	20,246.80	**24,864.18**
PBT Growth (%)	54.29%	(24.60%)	2.13%	(34.38%)	**22.81%**
Profit After Tax (₹)	29,534.11	22,489.65	22,865.53	14,887.31	**18,611.44**
PAT Growth (%)	37.19%	(23.85%)	1.67%	(34.89%)	**25.02%**
Net Fixed Assets	59,566.35	77,159.27	1,07,118.72	1,12,479.81	**1,09,641.64**
Net Current Assets	24,612.25	20,966.22	14,646.77	21,544.12	**38,495.97**
Equity Share Capital	1,021.42	1,022.23	1,022.79	1,023.21	**1,023.51**
Reserve & Surplus (excl. Deferred Tax) / Other Equity	78,224.39	97,958.36	1,15,869.85	1,25,691.23	**1,39,224.93**
Book Value (₹)	155.29	193.80	228.75	247.87	**274.26**
Earning per Share - Basic (₹)	57.90	44.04	44.75	29.13	**36.40**
Earning per Share - Diluted (₹)	57.75	43.95	44.68	29.09	**36.35**
Equity Dividend (%)***	500.00	500.00	500.00	500.00	**500.00**
Net Sales to Gross Fixed Assets (%)**	177.72	170.97	162.25	97.96	**105.15**
Return on Capital Employed (%)	46.20	28.80	23.76	15.39	**16.69**
Return on Net worth (%)	37.27	22.72	19.56	11.75	**13.27**
PAT to Net Sales (%) *	24.15	14.76	13.80	10.49	**12.02**

*For calculating EBIDTA to Gross Revenue ratio and PAT to Net Sales ratio, Exceptional item has not been considered.

** For ratio of Net Sales to Gross Fixed Asset, Capital Work-in-Progress and Intangible Assets under development has not been considered

*** Dividend percentage calculated after including Interim Dividend paid during year & proposed final dividend for current year.

BOARD OF DIRECTORS

Yogesh M. Kothari	*Chairman & Managing Director*
Dilip G. Piramal	*Independent Director (upto August 5, 2024)*
Shyam B. Ghia	*Independent Director (upto August 5, 2024)*
Shobhan M. Thakore	*Independent Director (upto August 5, 2024)*
Premal N. Kapadia	*Non-Executive Director*
Leja S. Hattiangadi	*Independent Director*
Chandrashekhar R. Gupte	*Independent Director*
Ravi B. Kapoor	*Independent Director*
Ashwin Ramanathan	*Independent Director*
Bhavna G. Doshi	*Independent Director (w.e.f. May 9, 2024)*
Kirat M. Patel	*Executive Director*
Suneet Y. Kothari	*Executive Director*
Rakesh S. Goyal	*Whole-time Director - Operations*

Chintamani D. Thatte	*General Manager (Legal)* & Company Secretary
Kanchan A. Shinde	*Chief Financial Officer*

Statutory Auditors
N. M. Raiji & Co.
Chartered Accountants
Mumbai

Bankers
State Bank of India
Axis Bank
Standard Chartered Bank

Registrar & Transfer Agents
MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
C-101, Embassy 247, L B S Marg,
Vikhroli (West), Mumbai - 400 083
Tel No.: +91 22 4918 6000 / 6270 | Fax : + 91 22 4918 6060
Email : rnt.helpdesk@in.mpms.mufg.com | Website: www.in.mpms.mufg.com

Registered Office :
401-407, Nirman Vyapar Kendra,
Plot No. 10, Sector 17, Vashi,
Navi Mumbai - 400 703
Tel.: 022 6794 6600
Fax : 022 6794 6666
E-mail : legal@alkylamines.com
CIN: L99999MH1979PLC021796

Manufacturing Sites :

Patalganga Plant :
Plot No. A-7 & A-25,
MIDC Patalganga Industrial Area,
Dist. Raigad - 410 220
Maharashtra

Kurkumbh Plant :
Plot No. D-6/1 & D-6/2,
MIDC Kurkumbh Industrial Area,
Tal. Daund,
Dist. Pune - 413802
Maharashtra

Dahej Plant :
Plot No. D-2/CH/149/2,
GIDC Dahej-2 Industrial Area,
Tal. Vagra,
Dist. Bharuch - 392110
Gujarat

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 45th Annual General Meeting of **ALKYL AMINES CHEMICALS LIMITED** will be held on Tuesday, July 1, 2025 at 3:00 PM IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and Auditors thereon.
2. To declare dividend of ₹ 10/- per share on the face value of ₹ 2/- per share as recommended by the Board of Directors for the financial year ended March 31, 2025.
3. To appoint a Director in place of Mr. Rakesh S. Goyal (DIN 07977008) who retires by rotation at ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   Appointment of M/s. P. Mehta & Associates as Secretarial Auditors of the Company for a term of five years

   "**RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, M/s. P. Mehta & Associates, Proprietor - Mr. Prashant S. Mehta, Practising Company Secretaries (Firm Registration No. S2018MH634500), be and is hereby appointed as the Secretarial Auditors of the Company, for a term of five (5) consecutive financial years commencing from April 1, 2025 till March 31, 2030, on such terms and conditions, including remuneration, as may be determined by the Board of Directors (which shall include any committee thereof or person(s) authorised by the Board).

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts and take such steps as may be considered necessary to give effect to this Resolution."

5. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

   Ratification of Remuneration to Cost Auditor

   "**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, remuneration as set out in the Explanatory Statement annexed to this Notice to be paid to M/s. Manish Shukla & Associates, Cost Accountants, (Firm Registration No. 101891) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026, be and is hereby ratified.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary to give effect to this resolution."

NOTES:

1. The Ministry of Corporate Affairs ("MCA") vide its Circular No. 09/2024 dated September 19, 2024 read with Circular No.14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (collectively referred to as "SEBI Circulars") have permitted the holding of the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), on or before September 30, 2025, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), MCA Circulars and SEBI Circulars, the AGM of the members of the Company is being held through VC / OAVM. The deemed venue of the AGM will be the Registered Office of the Company.
2. An Explanatory Statement setting out all material facts relating to Special Business to be transacted at AGM at Item Nos. 4 to 5 is annexed herewith. The Board of Directors have considered and decided to include Item Nos. 4 to 5, as Special Business in the AGM, being unavoidable.
3. Pursuant to provisions of the Companies Act, 2013, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

5. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website at **https://alkylamines.com**, websites of Stock Exchanges i.e. BSE Limited at **https://www.bseindia.com** and National Stock Exchange of India Limited at **https://www.nseindia.com** and on the website of National Securities Depository Limited (NSDL) at **https://www.evoting.nsdl.com**

   In compliance with SEBI Listing Regulations, a letter containing the web-link, including the exact path, where complete details of the Annual Report 2024-25 including notice of AGM is available is being dispatched to those shareholder(s) who have not registered their email address(es) either with the Company or with any Depository or MUFG Intime India Private Limited, Registrar & Share Transfer Agent (RTA) of the Company.

6. The Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive all the communication electronically from the Company, can get their email address registered by following the steps mentioned in Note no. 12.

7. The Company has fixed Tuesday, June 24, 2025 as the "Record Date" for determining entitlement of Members to dividend for the financial year ended March 31, 2025, if approved at the AGM. Register of members and Share Transfer Books will remain closed from Wednesday, June 25, 2025 to Tuesday, July 1, 2025 (both days inclusive) for the purpose of AGM and dividend.

8. If the dividend as recommended by the Board of Directors, is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made on or after Friday, July 11, 2025 as under:

   a. To all Beneficial Owners in respect of shares held in dematerialized form as per the data as may be made available by the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), collectively "Depositories", as of end of day on Tuesday, June 24, 2025;

   b. To all Members in respect of shares held in physical form after giving effect to valid transmission / transposition / name deletion requests lodged with the Company as of the close of business hours on Tuesday, June 24, 2025.

9. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before Wednesday, June 25, 2025 through email on **legal@alkylamines.com**. The same will be replied by the Company suitably.

10. Investor Education and Protection Fund / Dividend

    a. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF. Please note that pursuant to provisions of Sections 124, 125 of the Companies Act, 2013 all unclaimed/unpaid dividends up to 2016-17 have been transferred to the IEPF Account of Central Government. The Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on July 2, 2024 (date of last AGM) on the website of the Company at **https://alkylamines.com/investors-type/investor-center** as also on the website of the Ministry of Corporate Affairs at **www.mca.gov.in**. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline.

    b. 3,670 equity shares were transferred to IEPF during the financial year 2024-25, in compliance with section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund ('IEPF') Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time.

11. We have been offering the facility of electronic credit of dividend directly to the respective bank accounts of our shareholders, through National Electronic Clearing Service (NECS) and National Automated Clearing House (NACH). Shareholders who would like to avail of the ECS facility (if not done earlier) are requested to communicate with Company's Registrar and Transfer Agents at **rnt.helpdesk@in.mpms.mufg.com**. Kindly note that shareholders holding shares in dematerialized form would receive their dividend directly to the bank account nominated by them to their Depository Participant, as per SEBI directives.

12. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, Bank details such as, name of the Bank and branch details, bank account number, MICR code, IFSC code, etc.:

    a. For shares held in electronic form: to their Depository Participants (DPs)

    b. For shares held in physical form: to the Company/RTA in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, Circular No. SEBI/HO/ MIRSD/MIRSDPoD-1/P/CIR/2023/37 dated March 16, 2023, Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023 and Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024. The relevant forms are available on the website of the Company at **https://alkylamines.com/investors-type/investor-center**

Pursuant to the said circulars, SEBI mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any dividend payment in respect of such folios, only through electronic mode with effect from April 01, 2024 upon furnishing the said details. Further, relevant FAQs published by SEBI can be viewed at the following link: **https://alkylamines.com/wp-content/uploads/2024/03/SEBI-FAQ-Investor-Service-Requests.pdf.** In view of the said circular, the company has informed the physical shareholders, whose folios do not have PAN, Bank account details, etc. regarding payment of dividend in electronic mode with effect from April 01, 2024 and requested the shareholders to furnish the said details.

13. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at **https://alkylamines.com/investors-type/investor-center**. It may be noted that any service request can be processed only after the folio is KYC Compliant.

14. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, members are advised to dematerialise the shares held by them in physical form.

15. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company / RTA, the details of such folios together with the share certificates along with the requisite KYC documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

16. As per the provisions of Section 72 of the Companies Act, 2013 and SEBI Circular, the facility for making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, they may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website at **https://alkylamines.com/investors-type/investor-center**. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to Company / RTA in case the shares are held in physical form.

17. SEBI vide Circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023 has specified that a shareholder shall first take up his/her/their grievance with the listed entity by lodging a complaint directly with the concerned listed entity and if the grievance is not redressed satisfactorily, the shareholder may, in accordance with the SCORES guidelines, escalate the same through the SCORES Portal in accordance with the process laid out therein. Only after exhausting all available options for resolution of the grievance, if the shareholder is not satisfied with the outcome, they can initiate dispute resolution through the Online Dispute Resolution ("ODR") Portal. Shareholders are requested to take note of the same. The aforesaid SEBI Circular can be viewed on the following link: **https://alkylamines.com/wp-content/uploads/2023/10/SEBI-Circular-on-Online-Resolution-of-Disputes.pdf**

18. MUFG Intime India Private Limited, Registrar and Share Transfer Agent ("RTA") of the Company has developed a platform "SWAYAM" which is a secure, user-friendly web-based application that empowers shareholders to effortlessly access various services. We request you to get registered and have first-hand experience of the portal.

    This application can be accessed at **https://swayam.in.mpms.mufg.com/** . Following are the some of the features of application:

    - Effective Resolution of Service Request - Generate and Track Service Requests/Complaints through SWAYAM.
    - Track Corporate Actions like Dividend/Interest/Bonus/split.
    - PAN-based investments - Provides access to linked PAN accounts, Company wise holdings and security valuations.
    - Effortlessly Raise request for Unpaid Amounts.
    - Self-service portal – for securities held in demat mode and physical securities, whose folios are KYC compliant.
    - Statements - View entire holdings and status of corporate benefits.
    - Two-factor authentication (2FA) at Login - Enhances security for investors.

19. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

20. The members may note that the Company's Equity Shares are listed on the BSE Limited and the National Stock Exchange Limited and the listing fees to the stock exchanges have been paid.

21. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

22. Pursuant to the provisions of Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company's Registrar and Transfer Agent (in case of shares held in physical mode) and with relevant depository participant (in case of shares held in demat mode)

    A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by clicking on the link **https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html**. on or before Wednesday, June 25, 2025. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate prescribed under relevant sections of Income Tax Act, 1961, as may be applicable.

    Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. Income Tax Return filed in India, No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by submitting these declarations / documents on the link **https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html**. The aforesaid declarations and documents need to be submitted by shareholders latest by Wednesday, June 25, 2025.

23. Your attention is invited on the Companies (Significant Beneficial Ownership) amendment Rules, 2019 as amended from time to time issued by the Ministry of Corporate Affairs on February 8, 2019. As per said amended rules, a person is considered as a Significant Beneficial Owner if he/she, whether acting alone, together or through one or more individuals or trust holds a beneficial interest of at least 10%. The beneficial interest could be in the form of a company's shares or the right to exercise significant influence or control over the company. If any Shareholder is holding shares in the Company on behalf of other or fulfilling the criteria, the shareholder is required to give a declaration specifying the nature of his/her interest and other essential particulars in the prescribed manner and within the permitted time frame.

24. Members of the Company had approved the appointment of M/s. N.M. Raiji & Co., Chartered Accountants, Mumbai as Statutory Auditors at the 42nd AGM of the Company held on August 1, 2022, for a second term of 5 years till the conclusion of 47th AGM of the Company. Accordingly, M/s. N.M. Raiji & Co., shall continue to be the Statutory Auditors of the Company for the F.Y. 2025-26. Hence, approval of the members is not being sought for their re-appointment.

25. INSTRUCTIONS FOR E-VOTING AND JOINING THE AGM THROUGH VC/OAVM ARE AS FOLLOWS

A. VOTING THROUGH ELECTRONIC MEANS

I. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are being provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.

II. The remote e-voting period commences on Friday, June 27, 2025 (9:00 a.m. IST) and ends on Monday, June 30, 2025 (5:00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Tuesday, June 24, 2025 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

III. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The members who have cast their vote by remote e-voting prior to the AGM may also attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. June 24, 2025.

IV. Any person holding shares in physical form and non-individual shareholders, who acquire shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as on the cut-off date, may obtain the login ID and password by sending a request at **evoting@nsdl.com**. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you have forgotten your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on **www.evoting.nsdl.com** or call on 022 - 48867000

    In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and become a Member of the Company after sending of the Notice and holding shares as on the cut-off date, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".

V. The Company has appointed Mr. Prashant S. Mehta, Practising Company Secretary (Membership No. A5814), as the Scrutinizer to scrutinize the voting during AGM and remote e-voting process in a fair and transparent manner.

VI. The details of the process and manner for remote e-voting are explained herein below:

    Step 1: Access to NSDL e-Voting system

    Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on **https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp.** You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com.** Select "**Register Online for IDeAS Portal**" or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website **www.cdslindia.com** and click on login icon & New System Myeasi Tab and then user your existing Myeasi username & password. 2. After successful login, the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also link provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website at **www.cdslindiacom** and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining meeting and voting during the meeting

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.com** or call at 022-4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at **https://eservices.nsdl.com/** with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your e-mail ID is not registered, please follow steps mentioned below in process for those shareholders whose e-mail ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on **www.evoting.nsdl.com**
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on **www.evoting.nsdl.com**
   c) If you are still unable to get the password by aforesaid two options, you can send a request at **evoting@nsdl.com** mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting". "EVEN" of the Company is 133882.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

THE PROCEDURE FOR E-VOTING ON THE DAY OF THE AGM IS SAME AS THE INSTRUCTIONS MENTIONED ABOVE FOR REMOTE E-VOTING

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **acs.pmehta@gmail.com** with a copy marked to **evoting@nsdl.com**. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on **www.evoting.nsdl.com** to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on toll free no.: 022-4886 7000 or send a request to Mr. Sanjeev Yadav – Assistant Manager or Ms. Pallavi Mhatre – Senior Manager, NSDL at **evoting@nsdl.com**

Process for those shareholders whose e-mail ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **legal@alkylamines.com**

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **legal@alkylamines.com**. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to **evoting@nsdl.com** for procuring user id and password for e-voting by providing above mentioned documents.

B. Instructions for Members for attending the AGM through VC/OAVM are as under:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the facility by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Facility of joining the AGM through VC/OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on a first come first served basis.

3. Members who need assistance before or during the AGM, can contact NSDL on **evoting@nsdl.com** / toll free number 022-4886 7000 or contact Mr. Sanjeev Yadav – Assistant Manager - NSDL at **evoting@nsdl.com**

4. Members are encouraged to join the Meeting through Laptops for better experience. Further, members will be required to allow camera and use Internet with a good speed to avoid any disturbance during the meeting.

5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

6. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at **legal@alkylamines.com** from Monday, June 23, 2025 (9:00 a.m. IST) to Thursday, June 26, 2025 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM for smooth conduct of the AGM.

26. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same. The results declared along with the Scrutinizer's Report shall be placed on the Company's website **www.alkylamines.com** and on the website of NSDL at **www.evoting.nsdl.com** within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited and National Stock Exchange of India Limited

By order of the Board
For **Alkyl Amines Chemicals Limited**

CS Chintamani D. Thatte
General Manager (Legal)
& Company Secretary

Registered Office:
401-407, Nirman Vyapar Kendra,
Plot No. 10, Sector 17,
Vashi, Navi Mumbai 400 703
CIN: L99999MH1979PLC021796

Date: May 9, 2025

ANNEXURE TO THE NOTICE

I. ITEM NO. 3: DETAILS OF MR. RAKESH S. GOYAL, WHOLE-TIME DIRECTOR (OPERATIONS), SEEKING RE-APPOINTMENT, AS REQUIRED UNDER REGULATION 36 OF THE SEBI LISTING REGULATIONS:

At the 42nd Annual General Meeting held on August 1, 2022 the shareholders had approved appointment of Mr. Rakesh S. Goyal as Whole-time Director - Operations for a period of 5 years from June 1, 2022 to May 31, 2027 upon the terms and conditions including remuneration. In terms of provisions of Companies Act, 2013, he shall retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

Mr. Rakesh S. Goyal, aged 56 years, is B. Tech (Chemical) from IIT, Kanpur and holds Diploma in Business Management from ICFAI, Hyderabad. He has 31 years of experience in Manufacturing, Technology Transfer, Process Development, Quality Management and Sales and Marketing. Prior to joining the Company, he worked with National Peroxide Limited as Vice President (Operations) for 4 years, Jesons Industries Limited as Vice President (Operations) for 1 year, The Dow Chemical Company for 10 years in various important positions in Process, Control engineering, Technical departments and eventually as Global Improvement Leader, Hindustan Unilever Limited for 5 years as Manufacturing Manager and in NOCIL Limited for 4 years as Process Engineer Officer.

Mr. Goyal holds 11,346 equity shares of the Company. He is not related to any other Director of the Company. He has attended all the 4 Board meetings held during the financial year and is also a member of the Risk Management Committee of the Company.

He is not a director in any other listed company and has not resigned from any listed company during the last three years.

Except Mr. Rakesh S. Goyal himself, no other Director or Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the passing of the above resolution as set out in Item No. 3 of the notice. The Board recommends the ordinary resolution set out at Item No. 3 of the Notice for approval by the Members.

This Explanatory Statement together with the accompanying Notice may also be regarded as a disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) of the Institute of Company Secretaries of India ("ICSI").

II. EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

Vide a notification dated December 12, 2024, SEBI has amended the provisions of SEBI Listing Regulations. As per the amended Regulations, listed Companies are now required to obtain shareholders' approval for the appointment of Secretarial Auditors, on the basis of recommendation of the Board of Directors of the Company. Further, it is required that the Secretarial Auditor being appointed shall be a peer reviewed Company Secretary and should not have incurred any disqualifications as specified by SEBI

Based on the recommendation of the Audit Committee of Directors and after considering factors such as industry experience, independence and expertise, the Board of Directors of the Company has approved and recommended the appointment of M/s. P. Mehta & Associates, Proprietor - Mr. Prashant S. Mehta, Peer Reviewed Firm of Practising Company Secretaries (Membership No.: 5814, CP No.: 17341, PR: 2354/2022, Firm Registration No.: S2018MH634500), as Secretarial Auditors of the Company, for a term of five (5) consecutive financial years commencing from April 1, 2025 till March 31, 2030.

Mr. Prashant S. Mehta, Proprietor of M/s. P. Mehta & Associates, is a law graduate and a member of the ICSI since 1987. He has worked with large organisations like Premier Ltd., PAL-Peugeot Ltd., JSW Steel (formerly known as Jindal Iron and Steel Co. Ltd.) and Shoppers Stop Ltd. (as Group Legal Head and Company Secretary, till January 2017). He has rich experience in compliances & Secretarial Audits of listed as well as unlisted companies. He also has experience in handling Due Diligence, Intellectual Property Rights matters, preparing Share Purchase Agreement (SPAs)/ Shareholder Agreements (SHAs)/Investor Agreements and other legal documents, as well as advising on Risk Management measures, including various Company Law, SEBI, Foreign Exchange, Initial Public Offering (IPOs), Follow-on Public Offering (FPO), Mergers & Amalgamations matters, etc. He is also member of the Legal and Advocacy Committee of the Retailer Association of India (RAI).

Mr. Mehta has given his consent to act as Secretarial Auditor of the Company. In compliance with the amended SEBI Listing Regulations, the Company has also received a confirmation that the firm has subjected itself to the peer review process of ICSI. Further, Mr. Mehta has also confirmed that he is not disqualified from being appointed as a Secretarial Auditor under the provisions of the SEBI Listing Regulations.

The proposed remuneration to be paid to him for Secretarial Audit for the financial year ending March 31, 2026, is ₹ 42,000/- (Rupees Forty-two thousand only) plus applicable taxes and out-of-pocket expenses.

The Board of Directors in consultation with the Audit Committee may determine, alter or vary the terms and conditions of appointment, including remuneration and payment for other certification and professional services, in such manner and to such extent as may be mutually agreed with the Secretarial Auditors.

None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the Resolutions as set out in Item No. 4 of the Notice. The Board recommends the ordinary resolution set out at Item No.4 of the Notice for approval by the Members.

ITEM NO. 5

The Board of Directors at their meeting held on May 9, 2025 has appointed M/s Manish Shukla & Associates, Cost Accountants, (Regn No. 101891) to conduct cost audit for the financial year ending March 31, 2026. The remuneration as recommended by the Audit Committee and approved by the Board of Directors is ₹ 1,80,000/- (exclusive of GST) plus out-of-pocket expenses. The members are requested to pass the resolution for re-appointment and ratification of remuneration payable to M/s. Manish Shukla & Associates, as set out at Item No. 5 of the Notice.

None of the Directors or Key Managerial Personnel of the Company and their relatives, are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice. The Board recommends the ordinary resolution set out at Item no. 5 of the Notice for approval by the Members.

This Explanatory Statement together with the accompanying Notice may also be regarded as a disclosure under SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) of ICSI.

By order of the Board
For **Alkyl Amines Chemicals Limited**

CS Chintamani D. Thatte
General Manager (Legal)
& Company Secretary

Registered Office:
401-407, Nirman Vyapar Kendra,
Plot No. 10, Sector 17,
Vashi, Navi Mumbai 400 703.
CIN: L99999MH1979PLC021796

Date: May 9, 2025

DIRECTORS' REPORT TO THE MEMBERS

Dear Shareholders,

Your Directors take pleasure in presenting the 45th Annual Report on the business and operations of your Company together with Audited Financial Statements for the financial year ended March 31, 2025.

1. FINANCIAL RESULTS:

The financial performance of your Company is as summarized below for the financial year under review:

Particulars	2024-25 ₹ in lakhs	2023-24 ₹ in lakhs
Revenue from operations	**1,57,182**	1,44,061
Other Income	**2,980**	1,505
Total Income	**1,60,162**	1,45,566
Profit before interest, depreciation & taxation	**32,089**	26,560
Interest & financial expenses	**101**	421
Depreciation	**7,124**	5,892
Profit before exceptional item	**24,864**	20,247
Exceptional Items	**-**	-
Profit before tax	**24,864**	20,247
Provision for tax	**6,253**	5,360
Net Profit after tax	**18,611**	14,887
Other Comprehensive Income	**(109)**	(146)
Total Comprehensive Income	**18,502**	14,741
Opening balance in retained earnings	**1,19,562**	1,09,933
Profit available for appropriations	**1,38,064**	1,24,674
Other adjustments due to IND AS	**(27)**	1
Impact for government grant of previous period	**45**	-
Dividends paid	**5,113**	5,111
Closing balance in retained earnings	**1,32,969**	1,19,562

2. PERFORMANCE HIGHLIGHTS AND STATE OF COMPANY'S AFFAIRS:

During the financial year under review, total Income increased from ₹ 1,45,566 lakhs to ₹ 1,60,162 lakhs, an increase of 10%. Profit before tax for the financial year was ₹ 24,864 lakhs compared to ₹ 20,247 lakhs of the previous financial year (an increase of 23 %) and Profit after tax was ₹ 18,611 lakhs as against ₹ 14,887 lakhs of the previous financial year (an increase of 25 %). Your Directors do not propose to transfer any amount to the Reserves for the financial year ended March 31, 2025. Further details of operations are given in the Management Discussion and Analysis Report annexed herewith as "**Annexure 1".** There has been no change in the nature of business of the Company.

3. DIVIDENDS:

The Board is pleased to recommend for your approval a dividend of ₹ 10/- (500%) per equity share on the face value of ₹ 2/- each for the financial year ended March 31, 2025 [Previous Year: Dividend of ₹ 10/- (500%) per equity share of ₹ 2/- each]. You are requested to approve the same. The dividend, if declared, shall be payable subject to deduction of tax at source, as applicable.

The dividend has been declared in line with the Dividend Distribution Policy which has been framed in terms of the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations). The Dividend Distribution Policy is available on the website of the Company **at https://alkylamines.com/wp-content/uploads/2022/03/Dividend-Distribution-Policy-1.pdf**

4. SHARE CAPITAL:

During the financial year, the Company's paid up share capital increased from ₹ 10,22,42,790/- consisting of 5,11,21,395 equity shares of ₹ 2/- each to ₹ 10,22,72,836/- consisting of 5,11,36,418 equity shares of ₹ 2/- each.

5. SUB-DIVISION OF FACE VALUE OF EQUITY SHARES:

The Members had approved the sub-division of face value of equity shares from ₹ 5/- each fully paid-up into ₹ 2/- each fully paid up through Postal Ballot, on March 17, 2021. The record date for the aforesaid sub-division was May 12, 2021. Accordingly, the face value of equity shares of the Company stands sub-divided from ₹ 5/- each into ₹ 2/- each fully paid up. The shareholders were issued fresh shares of face value of ₹ 2/- each.

6. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Schedule V of SEBI Listing Regulations, 2015 is included in this Annual Report and the same is annexed herewith as **"Annexure 1"**

7. NEW PROJECTS:

During the financial year 2024-25, at Kurkumbh site, the project for expansion of capacities of Di-Ethyl Ketone (DEK) was completed and commissioned.

Our new projects include:

- Enhancing production capacity of Di-methyl Amine (DMA) by de-bottlenecking at Dahej.

- Some capex projects for upgrading the equipment and expansion of capacities, at all three production sites.

8. SUBSIDIARY/ASSOCIATE COMPANIES:

The company does not have any subsidiary, associate or joint venture company.

9. RESPONSIBLE CARE®:

Responsible Care is a voluntary initiative of International Council of Chemical Associations, implemented in India by Indian Chemical Council to safely handle the products from inception in the research laboratory, through manufacture and distribution, to ultimate reuse, recycle and disposal, and to involve the public in the decision-making processes. We have got our Company recertified for Responsible Care®in October 2023. The recertification is valid till October 2026. Several programs and studies related to safety, environment and health have been taken up and are being implemented.

Your Company continues to participate in developing Product Safety and Stewardship and Product distribution code as a part of initiative taken by Indian Chemical Council (ICC) along with other chemical companies. The objective was to update codes after rigorous implementation of the Responsible Care program and findings of audits.

10. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and other details stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as **"Annexure 2".**

11. SAFETY, HEALTH AND ENVIRONMENT:

A. SAFETY:

We encourage a high level of awareness of safety issues among our employees and strive for continuous improvement. Employees are trained in safe practices to be followed at the workplace. Though compliance of safety training has improved over the years and there is active participation from employees there was an unfortunate accident at the Kurkumbh site. In view of this, exhaustive review of safety procedures, HAZOP with help of external consultants, automation of safety critical operations and extensive program to Transform Safety Culture of the company has been initiated.

We take active part in Mutual Aid scheme in the respective industrial areas. We have intensively trained our identified emergency response team (ERT) members for handling any industrial and natural eventuality, onsite and offsite emergencies. We are one of the leading members of Local and District Crisis Group and have earned reputation amongst societies / nearby society around and statutory authorities for prompt support during Disaster Management events.

The Company conducts scheduled mock drills for emergency scenarios with the active involvement of its staff and occasionally, in the presence of external stakeholders. The identified gaps, are closed as a part of continuous improvement process. To strengthen the Emergency Response, the Company conducts truncated drills and table top exercises to assess the performance of emergency responders. Daily tool box talks and safety talks with employees and contractors are conducted by the Company staff.

The actions which we have taken to mitigate fire risk based on quantitative risk assessment (QRA) study are implemented across all the locations and same are maintained. As part of strengthening, revamping and to make the fire hydrant system at Kurkumbh compliant with new requirements of IS 13039, a project was undertaken in FY 2022-23. In FY 2023-24 phase-2 of the project completed by making the underground fire hydrant network above the ground. Patalganga site is also complying with high hazard category as per IS 13039, whereas Dahej site is complying with the IS requirements since inception.

All the incidents / near misses are investigated thoroughly by a selected cross functional team and correction / corrective actions are implemented across all the locations. Walkthrough rounds by senior managers are conducted every month and each area of the factory is visited regularly. Observations are recorded and closed. With a view to improve the safety culture measurable Key Performance Indicators (KPIs), Leading Indicators and Lagging Indicators are reviewed in monthly EHS Review Meetings which is chaired by Executive Director of the Company. We have encouraged employees to report one near-miss per employee per month to improve our safety performance.

In continuation to our efforts for strengthening work safety culture through interactive process we have implemented Behavior Based Safety as per ICC guidelines. We have also taken unique initiative called Multi Step Planning process (MSPP). This process is for quick assessment of the risk asking four basic questions before starting the activity.

B. HEALTH & HYGIENE:

Health of employees is of utmost importance to us. New employees including contract employees undergo pre-employment medical check-up and Periodic medical check-up every six months. In addition to employees, we also conduct periodic medical examination of drivers. Training programs are arranged regularly on lifestyle diseases by eminent doctors. Health camps are arranged regularly. Periodic workplace monitoring to check concentration of chemicals, noise level, and quality of ambient air is carried out based on National Ambient Air Quality Standard. We also have well equipped Occupation Health Centre with a Doctor, appropriate staff and our own ambulance vehicle at all manufacturing sites. We have a team of employees trained as FIRST AIDERS who use their acquired skills while on duty or off duty to serve the society. Addressing Occupational Health and Safety issues to meet expectations continue to be a focal point for your Company.

As a part of Industrial Hygiene survey we carry out personnel monitoring for control and mitigation of occupational health hazards. We have assessed and measured base line study for Industrial Hygiene across the locations. We observe the engineering controls which we have adopted across the locations and which are best in industry and hence, exposure level is well below the international standard.

Your Company has also engaged a professional consulting doctor to upgrade our existing Occupational Health and Hygiene system. With his professional advice, guidance and actionable solutions we have upgraded our standard to the next level in occupational health and safety.

Occupational health centers are best in class and as per the statutory requirement. The Company is assessing Employees' Health Index for the sites and ensuring improvement in it. For transportation related safety and health issues, drivers are provided training on understanding the hazards of transported chemicals and their impacts on health.

During the financial year, we have conducted different types of well-being programs viz. mental well-being, spiritual wellbeing, physical well-being and financial well-being.

C. ENVIRONMENT:

Environment protection and adherence to pollution control norms is of high priority for our Company. EcoVadis gave us Bronze rating (Sustainability) during the financial year under review.

i) **Air Emissions** – We regularly monitor emissions from various sources. All the parameters specified in the consent to operate are well within the limits in the reporting period. We have provided Online Continuous Emission Monitoring System (OCEMS) to the two CFB (Coal Fired Boiler), one TFH (Thermic Fluid Heater) and three process stacks connected to Gujarat Pollution Control Board (GPCB) and Central Pollution Control Board (CPCB) portal of Dahej site. Similarly, we have installed one OCEMS on a CFB at Kurkumbh. During the financial year 2024-25, we have installed OCEMS on the CFB stack at Patalganga. All these stacks are connected to Maharashtra Pollution Control Board (MPCB) and CPCB portals

ii) **Liquid Waste Treatment** –We have integrated Effluent Treatment Plants with primary, secondary and tertiary treatments maintaining outlet parameters standards within the prescribed limits. We have installed online effluent real time monitoring system (OCEMS) across the locations to track real time monitoring data. We recycle 50% of our effluent at Kurkumbh by installing Reverse Osmosis (RO) / Multi Effect Evaporator (MEE). All sites now have Zero Liquid Discharge (ZLD) capability. We use entire water from the Sewage Treatment Plant for gardening. Number of GO GREEN activities were undertaken at the plant and staff colony

iii) **Hazardous Waste (HW) Management** –We know, any waste is loss to business and damage to environment and hence we focus our efforts for reduction of waste at source by improving process yield, replacing hazardous chemical and process with safer ones. We work on recycling the waste as either again as raw material back in the process or by re-processing to convert it as usable product or finding an application for use straight as product. Where options mentioned above are not viable, we send it to authorized re-processer cum recycler or else send it for secured landfill / incineration at the Common Hazardous Waste Transboundary Disposal Facility (CHWTSDF). As mentioned above, we have set objectives for waste management through reduction / recycle / reuse / recovery techniques. These objectives are continuously reviewed for their progress and effectiveness.

iv) **Green belt** – Tree plantation inside and outside the factory premises is given utmost importance and is done on a regular basis. At Kurkumbh, the unit has developed 94,731 m2 green belt and planted approx. 17,342+ various species of plants. At Dahej, the unit has developed 22,000 m2 area for green belt inside the plot and taken an adjacent land on lease from GIDC for development of greenbelt having 35,622 m2 area. This outside plot is contiguous to the existing plot. Around 6,768 various species of trees are planted at both the places. At Patalganga, the unit has developed 5,010 m2 area for green belt inside the plot and planted approx. 203+ various species of plants.

D. SAFETY, HEALTH AND ENVIRONMENT (SHE) INCIDENTS:

There was one reportable incident in the financial year 2024-25. Detailed root cause analysis was done. The corrective actions were implemented. As part of the corrective actions exhaustive review of safety procedures, HAZOP with help of external consultants, automation of safety critical operations and extensive program to Transform Safety Culture of the company has been initiated.

12. CORPORATE SOCIAL RESPONSIBILITY:

Your Company works with a deep sense of social commitment and contributes towards the welfare of the society that it is part of. The Corporate Social Responsibility (CSR) Committee comprises of Mr. Yogesh M. Kothari, Chairman and Managing Director, as Chairman of the Committee, Mr. Kirat M. Patel, Executive Director and Mrs. Leja S. Hattiangadi, Independent Director, as members of the Committee. The Company has formulated a CSR Policy indicating the activities to be undertaken by the Company, which has been approved by the CSR Committee and the Board. Your Company's concerns are focused on Environment Sustainability & Rural Development, Health/Women Empowerment, Education/Sports and others.

The CSR budget for FY 2024-25 was ₹ 550.11 lakhs, out of which Company has spent ₹ 540.23 lakhs and an unspent amount of ₹ 9.88 lakhs relating to ongoing projects has been transferred to separate Bank Account and said amount shall be spent within a period of three financial years, as per the provisions of Companies Act, 2013. An unspent amount of ₹ 106.83 lakhs relating to ongoing projects for FY 2023-24, which was transferred to separate Bank Account was fully spent in FY 2024-25.

The Annual Report on CSR activities is annexed herewith as **"Annexure 3".** The CSR Policy can be viewed on the website of the Company at **https://alkylamines.com/wp-content/uploads/2022/03/CSR-Policy.pdf**

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. Rakesh S. Goyal, Whole-time Director - Operations, retires by rotation at the ensuing AGM and, being eligible, has offered himself for re-appointment.

The Board of Directors has, on the recommendation of Nomination & Remuneration Committee and subject to approval of shareholders, at their meeting held on May 9, 2024, appointed Mrs. Bhavna G. Doshi as Non-Executive Independent Director of the Company for a term of five years with effect from May 9, 2024 to May 8, 2029. Subsequently, the shareholders have, by special resolution, approved the appointment of Mrs. Bhavna G. Doshi as Non-Executive Independent Director at the Annual General Meeting held on July 2, 2024.

The Board of Directors has, on the recommendation of Nomination & Remuneration Committee and subject to approval of shareholders through Postal Ballot, at their meeting held on August 1, 2024, approved the following:

- Re-appointment of Mr. Yogesh M. Kothari as Chairman & Managing Director for a period of 5 years w.e.f. April 1, 2025 to March 31, 2030
- Re-appointment of Mr. Kirat M. Patel and Mr. Suneet Y. Kothari as Executive Directors for a period of 5 years w.e.f. January 1, 2025 to December 31, 2029
- Revision in remuneration payable to Mr. Rakesh S. Goyal, Whole-time Director – Operations w.e.f. April 1, 2025 upto May 31, 2027.

Subsequently, the shareholders have, by special resolutions, approved the re-appointment of Mr. Yogesh M. Kothari as Chairman & Managing Director, Mr. Kirat M. Patel and Mr. Suneet Y. Kothari as Executive Directors and revision in remuneration payable to Mr. Rakesh S. Goyal, Whole-time Director – Operations through Postal Ballot on September 14, 2024.

Mr. Dilip G. Piramal, Mr. Shyam B. Ghia and Mr. Shobhan M. Thakore, have completed their second term as Independent Directors with effect from August 5, 2024, in terms of Section 149 (11) of the Companies Act, 2013 and they have ceased as Independent Directors of the Company. The Board of Directors and Management place on record their deep appreciation for the contribution made by them during their association with the Company.

The Independent Directors of your Company have certified their independence to the Board, stating that they meet the criteria for independence as mentioned under Section 149 (6) of the Companies Act, 2013.

In terms of provisions of Section 150 of the Companies Act, 2013 read with Rule 6(4) of the Companies (Appointment & Qualification of Directors) Amendment Rules, 2019 the Independent Directors of the Company have registered themselves with the Indian Institute of Corporate Affairs, Manesar ('IICA').

The following are the Key Managerial Personnel of the Company in terms of the provisions of the Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

- Mr. Yogesh M. Kothari, Chairman & Managing Director
- Mr. Kirat M. Patel, Executive Director
- Mr. Suneet Y. Kothari, Executive Director
- Mr. Rakesh S. Goyal, Whole-time Director (Operations)
- Mr. Chintamani D. Thatte, General Manager (Legal) & Company Secretary (and as Compliance Officer)
- Mrs. Kanchan Shinde, Chief Financial Officer

Except the appointment of Mrs. Bhavna G. Doshi as Non-Executive Independent Director and re-appointment of Mr. Yogesh M. Kothari as Chairman & Managing Director, Mr. Kirat M. Patel and Mr. Suneet Y. Kothari as Executive Directors, there was no change in the composition of the Board of Directors and Key Managerial Personnel during the financial year under review.

13.1 Board Evaluation

Pursuant to the provisions of Companies Act, 2013 and SEBI Listing Regulations, the annual evaluation has been carried out by the Board of its own performance and that of its committees and individual Directors by way of individual and collective feedback from Directors. The Directors expressed their satisfaction with the evaluation process.

13.2 Nomination and Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Nomination and Remuneration Policy can be viewed on the company's website at **https://alkylamines.com/wp-content/uploads/2022/03/Nomination-and-Remuneration-Policy.pdf**

13.3 Meetings

During the financial year, four Board Meetings and four Audit Committee Meetings were convened and held, the details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and circulars and regulations issued under SEBI Listing Regulations, as amended from time to time.

13.4. Directors' Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

a. that in the preparation of the annual financial statements for the financial year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the financial year ended on that date;

c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. that the annual financial statements have been prepared on a going concern basis;

e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

f. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

No material changes or commitments have occurred between the end of the financial year and the date of this Report which affect the financial statements of the Company in respect of the reporting year.

14. RISK MANAGEMENT:

The Company has an elaborate Risk Management reporting system, which is designed to enable risks to be identified, assessed and mitigated appropriately. The Board has constituted a Risk Management Committee to identify elements of risk in different areas of operations and has formulated a Risk Management Policy for actions associated to mitigate the risks. There is a well-structured Business Continuity Plan with Risk Management process for identifying the risks which has helped in development of detailed risk mitigation plan. The Board oversees the Risk Management Report detailing all the risks that the Company faces such as Marketing, Supply Chain, Commercial, Operations and Safety, Human Resource, Compliance and Financial and there is an adequate risk management infrastructure in place, capable of addressing those risks. The Risk Management Policy is available on the website of the Company at **https://alkylamines.com/wp-content/uploads/2022/05/Risk-Management-Policy.pdf**

15. INTERNAL FINANCIAL CONTROLS:

Internal Financial Controls are an integrated part of the risk management reporting system, addressing financial and financial reporting risks. Assurance on the effectiveness of internal financial controls is obtained through management reviews and continuous monitoring by functional experts. We believe that these checks provide reasonable assurance that our internal financial controls are designed effectively, are adequate and are operating as intended.

16. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has established a Vigil Mechanism/Whistle Blower Policy for Directors and Employees to report their genuine concerns and to deal with instances of fraud and mismanagement, if any. The Mechanism provides for adequate safeguards against victimization of director(s)/employee(s) who can avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. The policy is available on the website of the Company at **https://alkylamines.com/wp-content/uploads/2022/03/Whistle-Blower-Policy.pdf**

17. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were at an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

All Related Party Transactions are placed for prior approval before the Audit Committee as also the Board. Prior omnibus approval, wherever necessary, of the Audit Committee is obtained for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted are audited and a statement giving details of all related party transactions is placed before the Audit Committee and the Board of Directors for their approval on a quarterly basis. The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website at **https://alkylamines.com/wp-content/uploads/2022/03/Policy-on-Related-Party-Transaction.pdf**

Since all related party transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis, Form AOC-2 is not applicable to the Company.

18. CODE OF CONDUCT:

The Board of Directors has laid down a Code of Conduct applicable to the Board of Directors and Senior Management, which is available on the Company's website at **https://alkylamines.com/wp-content/uploads/2022/03/Code-of-Conduct.pdf.** All Board Members and Senior Management personnel have affirmed compliance with the code of conduct.

19. INSIDER TRADING POLICY:

As required under the SEBI (Prohibition of Insider Trading) Regulations, 2015, your Directors have framed and approved Insider Trading Policy for the Company i.e. 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' and 'Code of Conduct for Regulating Monitoring and Reporting of Trading by Designated Persons/Insiders'. The Policy is available on the company's website at **https://alkylamines.com/wp-content/uploads/2022/03/INSIDER-TRADING-POLICY.pdf**

20. FIXED DEPOSITS:

The Company has not accepted any fixed deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

21. INSURANCE:

The Properties and Assets of the Company are adequately insured.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There are no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are given in the notes to financial statements.

24. AUDITORS:

24.1 Statutory Auditors

M/s. N.M. Raiji & Co., Chartered Accountants, Mumbai (Firm Registration Number 108296W) were appointed as Statutory Auditors of the Company at the 42nd AGM held on August 1, 2022 for second term of five consecutive years, to hold office from the conclusion of 42nd AGM till the conclusion of the 47th AGM of the Company. The Companies (Amendment) Act, 2017 has waived the requirement for ratification of the appointment by the members at every AGM. Hence, the approval of the members is not being sought for the re-appointment of the Statutory Auditors and in line with resolution of their appointment passed at the 42nd AGM held on August 1, 2022. The Auditor's Report for financial year 2024-25 does not contain any qualification, reservation, disclaimer or adverse remark. There was no instance of fraud during the financial year under review, which

required the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder. The Auditor's Report is enclosed with the financial statements in this Annual Report.

24.2 Cost Auditors

In terms of the Section 148 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, it is stated that the cost accounts and records are made and maintained by the Company as specified by the Central Government under Section 148(1) of the Companies Act, 2013.

The Board of Directors has, on the recommendation of Audit Committee, re-appointed M/s. Manish Shukla & Associates, as Cost Auditor for the financial year 2025-26 under Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules 2014, as amended from time to time.

The remuneration payable to the Cost Auditor is required to be placed before the Members in a general meeting for their ratification. Accordingly, Resolution seeking Members' ratification for the remuneration payable for their re-appointment as Cost Auditor for the financial year 2025-26 is sought under Item No. 5 of the Notice convening the AGM.

24.3 Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI Listing Regulations, as amended, the Board of Directors has, on the recommendation of Audit Committee, re-appointed Mr. Prashant S. Mehta (Proprietor - P. Mehta & Associates), Practising Company Secretary, to undertake the Secretarial Audit of the Company for a period of five years with effect from financial year 2025-26.

The re-appointment of Secretarial Auditor is required to be placed before the Members in a general meeting for their approval. Accordingly, Resolution seeking Members' approval for re-appointment of Mr. Prashant S. Mehta, Practising Company Secretary, to undertake the Secretarial Audit of the Company for a period of five years with effect from financial year 2025-26 to financial year 2029-30, is sought under Item No. 4 of the Notice convening the AGM.

The Secretarial Auditor's Report for financial year 2024-25 does not contain any qualification, reservation, disclaimer or adverse remark. The Report of the Secretarial Auditor for the financial year ended March 31, 2025 is annexed herewith as **"Annexure 4".**

24.4 Change in Internal Auditors

The Board of Directors has, on the recommendation of the Audit Committee, appointed Aneja Assurance Private limited, as Internal Auditors of the Company for the period of three financial years, beginning from F.Y. 2025-26 to F.Y. 2027-28, in place of Messrs. Hemant Puri & Associates, to undertake the Internal Audit of the Company.

25. CORPORATE GOVERNANCE:

As per SEBI Listing Regulations, a separate section is annexed herewith as **"Annexure 5"** on corporate governance practices followed by the Company, together with a certificate from the Company's Secretarial Auditors confirming compliance forms an integral part of this Report.

The Company complies with all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118 (10) of the Companies Act, 2013 for the financial year ended March 31, 2025.

26. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

In terms of SEBI Listing Regulations, top 1000 listed entities, as per market capitalization, are required to attach 'Business Responsibility and Sustainability Report' to their Annual Report. Accordingly, a separate section on Business Responsibility and Sustainability Report forms part of this Annual Report as required under Regulation 34(2)(f) of the SEBI Listing Regulations

27. CONSOLIDATED FINANCIAL STATEMENTS:

Since the Company does not have any subsidiary or associate company there is no requirement of preparing the Consolidated Financial Statements during the financial year 2024-25 in accordance with IND AS 110 issued by the Institute of Chartered Accountants of India.

28. ANNUAL RETURN

The Annual Return as required under Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the website of the Company and can be accessed at **https://alkylamines.com/wp-content/uploads/2025/05/MGT-7-2024-25.pdf**

29. EMPLOYEES

a) EMPLOYEE STOCK OPTION PLAN 2018 (ESOP 2018)

The ESOP Scheme, 'AACL Employees Stock Option Plan 2018' (AACL ESOP, 2018) approved by the shareholders in 2019, is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SEBI (SBEBSE) Regulations, 2021). There were no changes in the Scheme during the financial year. The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company, inter alia, administers and monitors the Scheme.

In terms of the approval of the shareholders by Postal Ballot for sub-division and related actions and as a consequence of the sub-division of equity shares from face value of ₹ 5 into face value of ₹ 2 in FY 2021-22, the Company has made appropriate adjustments to the exercise quantity and to the exercise price of the outstanding ESOPs granted to employees with effect from opening of business hours on May 13, 2021 (being the next working day post the record date of subdivision) so as to ensure that the resultant payment by ESOPs grantees on the exercise of ESOPs and the resultant benefits due to the adjustment to the revised exercise quantity and exercise price remains unchanged for grantees. Fraction quantity arising due to the adjustment to the individual vest quantity has been rounded down and the resultant difference, wherever applicable, due to such adjustment, shall be paid off to grantees as per market price of the shares prevailing at the time of exercise of Options relevant to fraction Option, by applying the formula (Market price of share at the time of exercise of relevant Option less exercise price multiplied by fraction Option). The ESOPs grantees have been intimated about this adjustment, along with adjusted statement of ESOPs.

The total ESOP grants till date aggregate to 2,16,452 out of total 5,10,000 (pre-split 2,04,000) ESOPs permitted to be granted as per AACL ESOP, 2018. Of the 2,16,452 ESOPs granted till date, 1,45,438 equity shares of ₹ 2 per share consisting of 50,430 shares (corresponding to 20,172 pre-split equity shares of ₹ 5 per share) plus 95,008 post-split equity shares, have been allotted till date pursuant to exercise of ESOPs.

The disclosures regarding stock options required to be made under the provisions of the SEBI (SBEBSE) Regulations, 2021 are available on the website of the Company at **https://alkylamines.com/wp-content/uploads/2025/05/ESOP-Disclosure-2024-25.pdf**

A certificate from the Secretarial Auditors of the Company that the Scheme has been implemented in accordance with SEBI (SBEBSE) Regulations, 2021 and the resolution passed by the members, shall be placed in the ensuing AGM for inspection by the members. A copy of the same will also be available for inspection at the Company's Registered Office.

B. DISCLOSURES UNDER SECTION 197 OF THE COMPANIES ACT, 2013

Disclosures pertaining to the remuneration and other details as required under Section 197(12) of the Companies, Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 made thereunder, form part of the Board's Report. The said disclosures, information and details in respect of employees of the Company required pursuant to said Section and the Rule made thereunder will be provided upon request. Further, a statement showing the names and particulars of employees drawing remuneration in excess of limits as set out under Rule 5(2) of the said Rules also forms part of this Report. However, in terms of Section 136 of the Companies Act 2013, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the statement of particulars of employees and is available for inspection by the Members at the Registered Office of the Company during office hours (i.e. 11:00 A.M. to 4:00 P.M.) on all working days other than on Saturday and Sunday till the date of AGM. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard.

30. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has formulated a comprehensive policy on prevention, prohibition and redressal against sexual harassment of women at workplace, which is in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('POSH'). The said policy has been made available on the website of the Company at **https://alkylamines.com/wp-content/uploads/2023/06/Prevention-of-Sexual-Harassment-policy-2023.pdf**

In line with the requirements of POSH, the Company has set up Complaints Committees at its workplaces to look into complaints of sexual harassment received from any women employee. No complaints have been received during the financial year 2024-25.

31. CAUTIONARY STATEMENT

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices of finished goods, input availability and prices, changes in government regulations, tax laws, economic developments within the country and other factors such as pandemic, litigation and industrial relations.

32. ACKNOWLEDGEMENTS

The Directors would like to take this opportunity to show their appreciation to all employees for their hard work, dedication and support which has helped us face all challenges and enable business continuity. The Directors wish to place on record their appreciation of the continuous support received by the Company from the investors, participating Banks, Central/State Government Departments, its Customers and Suppliers.

For and on behalf of the Board

Place: Mumbai

Date: May 9, 2025

YOGESH M. KOTHARI

Chairman & Managing Director

(DIN: 00010015)

ANNEXURE 1

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

We are global manufacturers and suppliers of amines, amine derivatives and other specialty chemicals. We have three manufacturing sites, two in Maharashtra, i.e. at Patalganga and at Kurkumbh and one in Gujarat, i.e. at Dahej. We have a Research & Development Centre (R&D) and Technology and Projects Office located at Pune, Maharashtra, equipped with advanced equipment and analytical instruments. We also have three Solar Plants located at: i) Bhoom, Dist. Osmanabad, Maharashtra, ii) Manwath, Dist. Parbhani, Maharashtra, and iii) Talegadh, Taluka Deesa, Dist. Banaskantha, Gujarat (Commissioned in January, 2024). We have an excellent team of technical and commercial professionals with expertise in chemical manufacturing and marketing. We have our Registered Office at Vashi, Navi Mumbai and Corporate Office at Worli, Mumbai.

Our products have application in important industries like pharmaceuticals, agro-chemicals, water treatment chemicals, rubber chemicals, etc. We cater to both domestic and international market. We have competition both from local and international producers. For more details, please refer to our website **www.alkylamines.com**

OPPORTUNITIES AND THREATS

The Chemical Industry is critical for the economic development of our country, providing products and enabling technical solutions in virtually all sectors of the economy. The demand for our products is steadily increasing both in India and abroad. Key drivers for success in the chemical sector include proximity to strong growth markets, greater ease in doing business and the continued development of petroleum, chemicals and petrochemical investment.

Your Company is ready to take the challenges of increased demand by continuously adding capacities, adding new products and investing in upgradation of its manufacturing capacities. The in-house R&D Department has been developing quality products and is also striving for achieving cost efficiencies.

The industries in which our products have application, like pharmaceuticals, agrochemicals, rubber chemicals etc. are growing at a reasonable pace. We have a fair chance of improving our position as a reliable supplier of good quality chemicals to these industries. Our Core Competence in chemical handling and manufacturing supported by an able technical team, should provide a lot of opportunities and scope to the Company to improve its performance. We enjoy leadership position in some of the products in domestic market, driven by strong in-house technology, diversified product portfolio and customer base.

The commodity nature of some of our products makes them susceptible to fluctuations in raw material prices and exchange rates. Petroleum based raw materials are subject to international gas/crude oil price fluctuation.

Being a global player, we are also exposed to competition not only from domestic players but also large international players. Cheap imports, especially from China have posed and continue to pose problems, which are being addressed by consistency in quality of the products and improving production efficiencies and also by initiating anti-dumping investigations.

OUTLOOK

The Company has established a leading position in domestic market and a presence in international market with a reputation for reliable service and quality products. For the financial year 2025-26, our focus will continue on sustainable growth by taking measures for increasing our market share of existing products and also introducing new products.

Our customers in agrochemicals and pharmaceuticals sectors continue to face global competition from Chinese manufacturers resulting in business uncertainty. This has impacted sales of our products to major customers. Dumping of low-price imports of Acetonitrile continues to increase, resulting in reduction in its sales and creating margin pressures. We have applied for anti-dumping duty on Acetonitrile imports and are awaiting approval from Ministry of Finance. Our sales to USA of total sales is around 4.5%. Change in USA tariffs on some of our products may cause impact on volumes and margins for such sales. However, with the global growth of chemicals focused more on Asia, it is expected that there will be further growth in chemical industry.

In order to meet the growing demand for Company's products, a newly set up plant at an investment cost of Rs. 400 crores at our existing Kurkumbh site, Maharashtra for enhancing manufacturing capacity of Ethyl Amines is fully operational. During the financial year 2025-26, we expect our investments in various other projects to add to both our top-line and bottom-line.

We will continue with our efforts for improving our bottom-line by expanding our product-range, while re-looking at business strategies and models, wherever necessary. We will continue our efforts for improving efficiencies and margins.

RISKS AND CONCERNS

The economic and business environment is fast evolving. The global market is complex and demands a very efficient and complex supply chain configuration. The Company has a risk management policy, which from time to time, is reviewed by the Risk Management Committee and Audit Committee of Directors as well as by the Board of Directors. The Policy is reviewed by assessing the threats and opportunities that will impact the objectives set for the Company as a whole. The Policy is designed to provide the categorization of risk into threat and its cause, impact, treatment and control measures. As part of the Risk Management policy, the

relevant parameters for all manufacturing sites are analyzed to minimize risks associated with protection of environment, safety of operations and health of people at work and monitored regularly with reference to statutory regulations and guidelines defined by the Company. The Company fulfils its legal requirements concerning emission, waste water and waste disposal. Improving work place safety continued to be top priority at all manufacturing sites. Safety aspect has been placed on high priority for discussions at the meetings including the Board meetings. This apart, the Company has Business Continuity Plan which provides a framework, guidance and concept of operations to support businesses to continue and/or rapidly restore their critical business functions in the event of disruption to normal operations.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company's internal control procedures which include internal financial controls, ensure compliance with various policies, practices and statutes in keeping with the organization's pace of growth and increasing complexity of operations. We have set up a statutory compliance management system to ensure compliance with various applicable laws.

We have in place internal control systems in all spheres of activities commensurate with the size of the Company. The system is helping the Managers to advantageously assimilate information and make more knowledge-based and efficiency-driven decisions. The internal control is supplemented by effective internal audit being carried out by an external firm of chartered accountants. The Internal Auditor's team carries out extensive audits throughout the year across all locations and across all functional areas.

The Audit Committee of Directors regularly reviews the findings of the Internal Auditors and effective steps to implement the suggestions/observations of the Auditors are taken and monitored regularly.

Your Company also has laid down procedures and authority levels with suitable checks and balances encompassing the entire operations of the Company.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE AND SEGMENT-WISE PERFORMANCE AND KEY FINANCIAL RATIOS

Total Income amounted to ₹ 1,60,162 lakhs compared to ₹1,45,566 lakhs of the previous financial year. The profit before tax amounted to ₹ 24,864 lakhs compared to ₹ 20,247 lakhs reported last financial year.

The Company operated in one segment area i.e. Specialty Chemicals. During the financial year, our gross domestic sales amounted to ₹ 1,39,147.41 lakhs compared to ₹ 1,27,565 lakhs of the previous financial year. Exports increased from ₹ 31,779 lakhs (FOB) of the previous financial year to ₹ 34,309 lakhs (FOB) for the financial year 2024-25. The details of key financial ratios i.e., debtors' turnover, inventory turnover, interest coverage, current ratio, debt-equity ratio, operating profit margin, net profit margin and return on Net Worth are given in financial highlights and Note 45 and Note 48.1 to the Audited Accounts.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company believes that its employees are the key to driving sustainable performance and developing competitive advantage. The Human Resource policies and procedures of your Company are geared towards nurturing and development of Human Capital. The Company had 686 employees as on March 31, 2025. Your Company has transparent processes for rewarding performance and retaining talent.

Skill Gap Analysis and other systems are also in place to identify the training interventions required. Employee relations at all locations continued to remain cordial. Your Directors wish to acknowledge the sincere and dedicated efforts of the employees of the Company and would like to thank them for the same.

For and on behalf of the Board

Place: Mumbai

Date: May 9, 2025

YOGESH M. KOTHARI

Chairman & Managing Director

(DIN: 00010015)

ANNEXURE 2

[Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies Act, 2013]

(A) ENERGY CONSERVATION:

Energy conservation continues to be an active focus area for your Company since it is not only a major cost in the manufacturing process but, more importantly, a significant part of your Company's corporate social responsibilities. Your Company has taken several initiatives at each plant level in order to conserve energy which is in line with our policy of conservation of natural resources.

The Company has been re-certified for the latest version of ISO 50001:2018 (Energy Management System). Previously it was 2011 version of standard.

Projects Implemented at Kurkumbh, Patalganga and Dahej to conserve energy include:

1. Electrical energy reduction by replacement of cooling tower fan by energy efficient fan at Kurkumbh plant.
2. Reduction in thermal energy consumption by heating feed by column top vapor and saving in cooling tower heat load at Kurkumbh plant
3. Electrical energy saving by high mast lighting poles automation by using lux controller at Kurkumbh plant.
4. Reduction in power consumption by installation of VFD panel for Powder plant Blower motor and new Ethyl plant pump motors at Kurkumbh plant.
5. Achieved electrical energy saving by optimizing New Ethyl plant cooling tower fans blade angle at Kurkumbh plant.
6. Electrical energy reduction by optimizing Air compressor loading and unloading set points at Kurkumbh plant.
7. Installation of Solar lighting fixtures to reduce the auxiliary power consumption at Kurkumbh plant.
8. Electrical Energy Saving by installation of Lower H.P. Cooling Water Pump motor in place of Higher H.P. Motor for Chilling plant Operation at Patalganga plant.
9. Turbine outlet medium-pressure steam has been used in Boiler Deaerator for both Boiler for Deaeration in place of High-Pressure steam, resulting in increase of Turbine Power generation by 200 KWH/hour at Dahej plant.
10. Reduction of Utility Consumption (Steam and Power) by recycling of water without operation of Methyl Amine plant stripping column at Dahej plant.

(B) TECHNOLOGY ABSORPTION:

1. Specific areas in which R & D carried out by the company

R & D activities are focused towards the following three key research areas.

a) Screening of new products and process development of selected product:

The new products having potential for commercial demand/value are subjected through different screening filters, such as, rising market demand trend, local access to key starting materials, human/environmental process hazards, economical attractiveness, and as an import substitute. After screening, shortlisted New Products are finally technically evaluated based on the scientific information/chemical database available on Chemistry search engine, like Sci-Finder, and Reaxys for selection of most efficient route of synthesis.

Typically, safe processes, having high atom economy and low effluent load on product are explored to validate the proof of concept. After validating the proof of concept, full-scale process development is pursued for standardization/ optimization. At the end, the optimized process is taken for pilot scale studies before commercialization.

b) Development of Performance Specialty Product:

R&D is working towards development of Performance Products involving complex engineering operations/design. The key quality attributes for the Performance Chemicals are not only chemical purity but also desired physical form.

c) Optimization of Existing Production Processes:

Existing production processes are revisited with particular focus on adopting the principles of circular economy and improving process efficiency. R&D is making efforts to make existing processes environment friendly by isolating valuable products from waste streams to reduce the effluent load. R&D also focuses on enhancing process efficiency of existing processes by adopting newer technology.

2. Benefits derived as a result of the above R & D:

a) Over last year, R&D has developed processes for three new products. One of the developed new products will be commercialized in the FY 2025-26

b) R&D has developed processes for two Performance Specialty Products as well as their intermediates. These Specialty Products and their intermediates will be commercialized at the time of favorable market condition.

c) For one of the existing product, R&D has developed a process to isolate a valuable Product from one of the waste streams.

d) For an existing Product manufactured by continuous process, R&D has significantly reduced the effluent load and increased the Product yield by introducing recycling of the waste stream. The recycling of waste stream is successfully implemented in Production.

e) R&D has developed a continuous purification process for isolating one of the raw materials from the waste stream. The pilot study for the isolation of the raw material from the waste stream has been successfully completed. The developed purification technology will be implemented in the production in FY 2025-26.

3. Future plans of action.

a) Develop efficient, environmentally friendly, and cost-effective process for High Grade / extra pure Specialty product.

b) Work on process intensification of the existing processes to enhance process efficiency and improve process safety.

c) Explore and adopt emerging Process intensification techniques for the manufacturing of New Products as well as for existing Products.

4. Expenditure incurred on Research & Development:

a) Revenue Expenditure:	₹ 876.71 Lakhs
b) Capital Expenditure:	₹ 20.43 Lakhs
Total:	₹ 897.14 Lakhs
Total R&D expenditure as a percentage of total turnover:	0.57 %

(C) FOREIGN EXCHANGE EARNINGS & OUTGO:

	2024-25	2023-24
Foreign Exchange earned	₹ 34,309 lakhs	₹ 31,779 lakhs
Foreign Exchange used	₹ 16,607.62 lakhs	₹ 9,552.93 lakhs

ANNEXURE 3

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company: **The Company aims to demonstrate its social responsibility with special emphasis on improvement of health, education, environment sustainability and other spheres as decided by the Board.**

2. Composition of CSR Committee:

Sr. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the financial year	Number of meetings of CSR Committee attended during the financial year
1	Mr. Yogesh M. Kothari	Chairman, Managing Director	Four	Four
2	Mrs. Leja S. Hattiangadi	Member, Independent Director	Four	Four
3	Mr. Kirat M. Patel	Member, Executive Director	Four	Four

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

   The weblinks are as follows:

   - CSR committee - **https://alkylamines.com/wp-content/uploads/2022/03/composition-of-committees-V2.pdf**
   - CSR Policy - **https://alkylamines.com/wp-content/uploads/2022/03/CSR-Policy.pdf**
   - CSR projects approved by the Board - **https://alkylamines.com/wp-content/uploads/2024/09/CSR-2024-2025-V2.pdf**

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **Not Applicable**

5. (a) Average net profits of the company as per section 135(5).: **₹ 27505.69 lakhs**

   (b) Two percent of average net profit of the company as per section 135(5): **₹ 550.11 lakhs**

   (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

   (d) Amount required to be set off for the financial year, if any: **NIL**

   (e) Total CSR obligation for the financial year (b+c-d): **₹ 550.11 lakhs**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **₹ 514.84 lakhs**

   (b) Amount spent in Administrative Overheads: **₹ 25.39 lakhs**

   (c) Amount spent on Impact Assessment, if applicable: **Not applicable**

   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **₹ 540.23 lakhs**

   (e) CSR amount spent or unspent for the Financial Year:

Total amount Spent for the financial year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹540.23 lakhs	₹9.88 lakhs	April 10, 2025	Not Applicable		

   (f) Excess amount for set off, if any: NIL

Sr. No.	Particulars	Amount (in ₹)
(i)	Two percent of average net profit of the Company as per sub-section (5) of section 135	₹550.11 lakhs
(ii)	Total amount spent for the Financial Year	₹550.11 lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub section (5) of section 135, if any		Amount remaining to be spent in succeeding financial year (in ₹)	Deficiency, If any
					Amount (in ₹)	Date of transfer		
1	2021-22	NIL			NIL	NA	NIL	NA
2	2022-23	32.62 lakhs	NIL	32.62 lakhs				NO
3	2023-24	106.83 lakhs	NIL	106.83 lakhs				NO

(Amount of ₹ 106.83 lakhs transferred to unspent CSR account for ongoing projects for FY 2023-24 was fully spent during FY 2024-25)

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NIL

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not applicable

Sd/-	Sd/-	Sd/-
Yogesh M. Kothari Chairman – CSR Committee	**Kirat M. Patel** Member – CSR Committee	**Leja S. Hattiangadi** Member – CSR Committee

ANNEXURE 4

SECRETARIAL AUDIT REPORT

To

The Members

Alkyl Amines Chemicals Limited

Vashi, Navi Mumbai.

CIN: L99999MH1979PLC021796.

My Secretarial Audit report of even date is to be read along with the following:

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurances about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records, I believe that the processes and practices, I followed provide reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company. I relied on the statutory report provided by the Statutory Auditor as well as Internal Auditor of the Company for the financial year ended March 31, 2025.
4. I have obtained the management representation wherever required about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provision and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future liability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For P Mehta & Associates

Practising Company Secretaries

Prashant S Mehta
(Proprietor)
ACS No. 5814
C.P. No. 17341
UDIN: A005814G000303639
PR No.: 2354/2022

Date: May 9, 2025
Place: Mumbai

FORM NO. MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI Listing Regulations]

For the financial year ended March 31, 2025

To
The Members,
Alkyl Amines Chemicals Limited
Vashi, Navi Mumbai
CIN: L99999MH1979PLC021796

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practice by Alkyl Amines Chemicals Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and as amended from time to time;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(e) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021; (Not Applicable during the audit period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not Applicable during the audit period)

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable during the audit period), and

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

(vi) I have relied on the representation and information provided by the management and its officers for systems and mechanism framed by the Company and having regard to the compliance system prevailing in the Company & on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has generally complied with the following laws as specifically applicable to the Company:

a. Environment Protection Act 1986;

b. Water/Air (Prevention and control of pollution) Act, 1974;

c. Factories Act, 1948;

d. All applicable Labour Laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, bonus, provident fund, ESIC, compensation etc;

e. Maharashtra State Profession Tax Act, 1975 & Rules made thereunder;

f. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013;

g. Industrial Disputes Act,1947;

h. Hazardous Chemical Rules;

i. Hazardous Waste Management Rules, 2016;

j. Bombay Shops & Establishment Act, 1948

k. Food and Drug Administration (for poison licence);

l. The National Environment Tribunal Act, 1995;

m. The Batteries (Management and Handling) Rules, 2001;

n. The Indian Boilers Act, 1923;

o. The Chemical Accidents (Emergency Planning, Preparedness and Response) Rules 1996;

I have also examined compliance with the applicable provisions of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with:

a. BSE Limited

b. National Stock Exchange of India Limited.

To the best of my knowledge and belief, during the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors and Women Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions are carried through while dissenting members' views are captured and recorded as part of the minutes.

I further report that based on review of compliance mechanism established by the Company and on the basis of Compliance Certificate issued by the Company Secretary, I am of the opinion that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with interest of the Company at large. Prior omnibus approval, wherever necessary, of the Audit Committee is obtained for transactions which are of a foreseen and repetitive nature.

I further report the following special events had occurred during the period under review:

- The Board of Directors has, on the recommendation of Nomination & Remuneration Committee and subject to approval of shareholders, at their meeting held on May 9, 2024, appointed Mrs. Bhavna G. Doshi as Non-Executive Independent Director of the Company for a term of five years with effect from May 9, 2024 to May 8, 2029. Subsequently, the shareholders have, by special resolution, approved the appointment of Mrs. Bhavna G. Doshi as Non-Executive Independent Director at the Annual General Meeting held on July 2, 2024.
- The Board of Directors has, on the recommendation of Nomination & Remuneration Committee and subject to approval of shareholders through Postal Ballot, at their meeting held on August 1, 2024, approved the following:
  - Re-appointment of Mr. Yogesh M. Kothari as Chairman & Managing Director for a period of 5 years w.e.f. April 1, 2025 to March 31, 2030
  - Re-appointment of Mr. Kirat M. Patel and Mr. Suneet Y. Kothari as Executive Directors for a period of 5 years w.e.f. January 1, 2025 to December 31, 2029
  - Revision in remuneration payable to Mr. Rakesh S. Goyal, Whole-time Director – Operations w.e.f. April 1, 2025 upto May 31, 2027.

  Subsequently, the shareholders have, by special resolutions, approved the re-appointment of Mr. Yogesh M. Kothari as Chairman & Managing Director, Mr. Kirat M. Patel and Mr. Suneet Y. Kothari as Executive Directors and revision in remuneration payable to Mr. Rakesh S. Goyal, Whole-time Director – Operations through Postal Ballot on September 14, 2024.
- Mr. Dilip G. Piramal, Mr. Shyam B. Ghia and Mr. Shobhan M. Thakore, have completed their second term as Independent Directors with effect from August 5, 2024, in terms of Section 149 (11) of the Companies Act, 2013 and they have ceased as an Independent Directors of the Company.

I further report that during the audit period the Company and its officers in all departments have co-operated with us and have produced before us all the required forms information, clarifications, returns and other documents as required for the purpose of our audit.

For **P Mehta & Associates.**
Practising Company Secretaries

Prashant S Mehta
(Proprietor)
ACS No. 5814
C.P. No. 17341
UDIN: A005814G000303639
PR No.: 2354/2022

Date: May 9, 2025
Place: Mumbai

ANNEXURE 5

CORPORATE GOVERNANCE REPORT

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Our philosophy on Governance upholds the core values with ethical business conduct, aimed at safeguarding and maximizing the value to the interest of the various stakeholders of our company including shareholders, lenders, employees, customers, vendors and public at large. At Alkyl Amines Chemicals Limited, ("ALKYL"), we are committed to Good Corporate Governance to ensure that all functions of the Company are discharged in a professionally sound and competent manner. Given below is the requisite information relating to corporate functioning of your Company at apex level for the purposes of due transparency on this aspect.

2. BOARD OF DIRECTORS

i) Composition and category of Directors:

The Board of Directors of the Company consists of 10 Directors with required blend of Executive and Non-Executive Directors including Independent Directors and Woman Director, in line with the provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended from time to time. As on the date of the Report, out of 10 Directors, one Director is the Chairman & Managing Director, two are Executive Directors, one is Whole-time Director - Operations, one is Non-Executive and Non-Independent Director and rest of the 5 Directors are Independent and Non-Executive Directors, who bring a wide range of skills and experience to the Board. The number of Directorships, Committee Memberships/Chairmanships of all the Directors is within the limits prescribed under the Act and the SEBI Listing Regulations. The Board of Directors of the Company as on March 31, 2025 is as under:

Name	Designation / Category	Number of Directorships and Committee Memberships / Chairpersonships in other Companies (excluding Pvt. Cos.)		
		Other Directorships	*Committee Memberships	*Committee Chairpersonships
Mr. Yogesh M. Kothari	Chairman & Managing Director (Promoter)	NIL	NIL	NIL
Mr. Premal N. Kapadia	Non-Executive Director (Non - Independent)	One	NIL	NIL
Mrs. Leja S. Hattiangadi	Non-Executive Director (Independent)	One	One	NIL
Mr. Chandrashekhar R. Gupte	Non-Executive Director (Independent)	NIL	NIL	NIL
Mr. Ravi B. Kapoor	Non-Executive Director (Independent)	Three	Three	One
Mr. Ashwin Ramanathan	Non-Executive Director (Independent)	One	NIL	NIL
Mrs. Bhavna G. Doshi**	Non-Executive Director (Independent)	Five	Six	Four
Mr. Kirat M. Patel	Executive Director	One	One	NIL
Mr. Suneet Y. Kothari	Executive Director (Promoter Group)	NIL	NIL	NIL
Mr. Rakesh S. Goyal	Whole-time Director – Operations	NIL	NIL	NIL

*Membership / Chairmanships of Audit Committees and Stakeholders' Relationship Committees.

** Mrs. Bhavna G. Doshi has been appointed as a Non-Executive Independent Director by the Board of Directors, with effect from May 9, 2024. Her appointment has also been approved by the shareholders of the Company at the Annual General Meeting held on July 2, 2024.

Mr. Dilip G. Piramal, Mr. Shyam B. Ghia and Mr. Shobhan M. Thakore, who completed their second term as Independent Directors of the Company w.e.f. close of business hours on August 5, 2024, in terms of Section 149 (11) of the Companies Act, 2013, have ceased to be Independent Directors and Members of the Board of the Company w.e.f. close of business hours on August 5, 2024.

Mr. Yogesh M Kothari and Mr. Suneet Y Kothari are relatives. Mr. Suneet Y Kothari is son of Mr. Yogesh M Kothari.

The shareholding of non-executive directors is given in this report. The Company has not issued any non-convertible instruments.

Weblink where details of familiarization programmes imparted to independent directors is disclosed on the website of the Company: **https://alkylamines.com/wp-content/uploads/2022/03/FAMILIARIZATION-PROGRAMME-FOR-INDEPENDENT-DIRECTORS.pdF**

The Company has identified general experience in industry, corporate management, general management, experience in chemicals and specialty chemicals industry, project execution, legal and general commercial expertise as the skills sets, expertise and competencies required in the context of Company's business.

The Board of Directors comprises of professionals of eminence and stature from diverse fields as stated below and they collectively bring to the fore a wide range of skills and experience to the Board, which elevates the quality of the Board's decision-making process.

Name of Director	Expertise in specific functional areas	Names of listed entities where other Directorships held	Category of Directorship
Mr. Yogesh M. Kothari	Industrialist, Chemical Industry and Corporate Management	NIL	NA
Mr. Premal N. Kapadia	Business management	Kaira Can Company Limited	Non-Independent
Mrs. Leja S. Hattiangadi	Engineering contracting Business Management	Aether Industries Limited	Independent
Mr. Chandrashekhar R. Gupte	Finance, Operations and General Management	NIL	NA
Mr. Ravi B. Kapoor	Vast experience in Industry and Corporate Management	Hikal Limited Heubach Colorants India Limited	Independent; Non-Executive Non-Independent
Mr. Ashwin Ramanathan	Solicitor and Legal	Peninsula Land Limited	Independent
Mrs. Bhavna G. Doshi*	Accounting, Finance and Taxation	Sun Pharma Advanced Research Company Limited; Nuvoco Vistas Corporation Limited; IndusInd Bank Limited; KPIT Technologies Limited; Great Eastern Shipping Company Limited	Independent; Independent; Independent; Independent; Independent
Mr. Kirat M. Patel	Operations and General Management	Kaira Can Company Limited	Non-Independent
Mr. Suneet Y. Kothari	Marketing and Business Management	NIL	NA
Mr. Rakesh S. Goyal	Operations and Technology transfer	NIL	NA

* Mrs. Bhavna G. Doshi has been appointed as a Non-Executive Independent Director by the Board of Directors, with effect from May 9, 2024. Her appointment has also been approved by the shareholders of the Company at the Annual General Meeting held on July 2, 2024.

The Board confirms that Independent Directors fulfil the conditions specified in SEBI Listing Regulations and they are independent of management.

ii) Meetings and Attendance record of each Director:

The Company held four Board Meetings during the financial year 2024-25 and the gap between any two Board Meetings did not exceed one hundred and twenty days. The Board meetings were held on 09.05.2024, 01.08.2024, 05.11.2024 and 24.01.2025. The attendance record of all the Directors at the Board Meetings and the last Annual General Meeting between 01.04.2024 to 31.03.2025 is as under: -

Name of Director	Number of Board Meetings held	Number of Board Meetings attended	Last Annual General Meeting attendance
Mr. Yogesh M. Kothari	Four	Four	Yes
Mr. Dilip G. Piramal*	Four	Two	Yes
Mr. Shyam B. Ghia*	Four	Two	Yes

Mr. Shobhan M. Thakore*	Four	Two	Yes
Mr. Premal N. Kapadia	Four	Three	Yes
Mrs. Leja S. Hattiangadi	Four	Four	Yes
Mr. Chandrashekhar R. Gupte	Four	Four	Yes
Mr. Ravi B. Kapoor	Four	Four	Yes
Mr. Ashwin Ramanathan	Four	Four	Yes
Mrs. Bhavna G. Doshi**	Four	Three	Yes
Mr. Kirat M. Patel	Four	Four	Yes
Mr. Suneet Y. Kothari	Four	Four	Yes
Mr. Rakesh S. Goyal	Four	Four	Yes

*Mr. Dilip G. Piramal, Mr. Shyam B. Ghia and Mr. Shobhan M. Thakore, Non-Executive Independent Directors, have ceased to be Independent Directors and Members of the Board of the Company w.e.f. close of business hours on August 5, 2024.

** Mrs. Bhavna G. Doshi has been appointed as a Non-Executive Independent Director by the Board of Directors, with effect from May 9, 2024. Her appointment has also been approved by the shareholders of the Company at the Annual General Meeting held on July 2, 2024.

3. COMMITTEES OF THE BOARD OF DIRECTORS

The Company has constituted various committee(s) in compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations as amended from time to time.

i) Audit Committee

The Company has an Audit Committee of the Board of Directors since April 2000. The Audit Committee comprised of five Directors, i.e., Mr. Shyam B. Ghia (Chairman), Mr. Shobhan M. Thakore, Mrs. Leja S. Hattiangadi and Mr. Chandrashekhar R. Gupte (Independent and Non-Executive Directors) and Mr. Premal N. Kapadia, Non-Executive Non-Independent Director until the cessation of Mr. Shyam B. Ghia and Mr. Shobhan M. Thakore as Independent Directors. After the appointment of Mrs. Bhavna G. Doshi and Mr. Ashwin Ramanathan as members of the Committee, the revised constitution of the Committee w.e.f. August 6, 2024 is as under:-

Sr. No.	Name of the Director	Designation
1	Mr. Chandrashekhar R. Gupte	Chairman
2	Mrs. Leja S. Hattiangadi	Member
3	Mr. Premal N. Kapadia	Member
4	Mrs. Bhavna G. Doshi	Member
5	Mr. Ashwin Ramanathan	Member

The Committee met 4 times during the financial year 2024-25 on 09.05.2024, 01.08.2024, 05.11.2024 and 24.01.2025. The attendance of members at the Committee Meetings is as under:-

Name	Number of Audit Committee Meetings held	Number of Audit committee Meetings attended
Mr. Shyam B. Ghia	Four	Two
Mr. Premal N. Kapadia	Four	Three
Mr. Shobhan M. Thakore	Four	Two
Mrs. Leja Hattiangadi	Four	Four
Mr. Chandrashekhar R. Gupte	Four	Four
Mrs. Bhavna G. Doshi	Four	Two
Mr. Ashwin Ramanathan	Four	Two

The Company Secretary of the Company acts as Secretary to the Audit Committee. The Account & Finance Officials of the Company, Statutory Auditors and Internal Auditors also attended the meetings of Audit Committee.

The terms of reference of Audit Committee include overview of the company's financial reporting process, review with management the various aspects of financial statements including quarterly, half yearly and annual results, adequacy of internal controls and internal audit function, various audit reports, significant judgments affecting the financial statements, compliance with accounting standards and Company's financial & risk management policies. The Committee reports to the Board of Directors about its findings & recommendations pertaining to above matters. No personnel have been denied access to the Audit Committee.

ii) Nomination and Remuneration Committee (NRC)

a) Composition

The Company has constituted a Nomination and Remuneration Committee of Directors. The Committee consisted of Mr. Shyam B. Ghia, Chairman, Mr. Dilip G. Piramal and Mr. Shobhan M. Thakore, Independent Non–Executive Directors, until their cessation as Independent Directors of the Company on August 5, 2024. After the appointment of Mr. Chandrashekhar R. Gupte, Mr. Ravi B. Kapoor and Mr. Ashwin Ramanathan as members of the Committee, the revised constitution of the Committee w.e.f. August 6, 2024 is as under:

Sr. No.	Name of the Director	Designation
1	Mr. Chandrashekhar R. Gupte	Chairman
2	Mr. Ravi B. Kapoor	Member
3	Mr. Ashwin Ramanathan	Member

The Company Secretary of the Company acts as Secretary to the Committee. The terms of reference of the Committee include review and recommendation to the board of directors of the remuneration paid to the directors. The Committee meets as and when required to consider and recommend the appointment and remuneration of Directors and such other relevant matter as may be referred to it. The Committee met 3 times in the financial year 2024-25 on 29.04.2024, 22.07.2024 and 20.03.2025. The Committee has framed and approved a Nomination and Remuneration policy, which is available on the Company's website at **https://alkylamines.com/wp-content/uploads/2022/03/Nomination-and-Remuneration-Policy.pdf.**

The attendance of the members at the meetings was as under:-

Name	Number of NRC Meetings held	Number of NRC Meetings attended
Mr. Shyam B. Ghia	Three	Two
Mr. Dilip G Piramal	Three	Two
Mr. Shobhan M. Thakore	Three	Two
Mr. Chandrashekhar R. Gupte	Three	One
Mr. Ravi B. Kapoor	Three	One
Mr. Ashwin Ramanathan	Three	One

b) Performance evaluation criteria for Directors:

Evaluation of	Evaluation by	Criteria
Executive Directors	Independent Directors	Transparency, Leadership (business and people), Governance and Communication
Non-Executive and Non-independent Director	Independent Directors	Preparedness, Participation, Value addition, Governance and Communication
Independent Director	All other Board Members	Preparedness, Participation, Value addition, Governance and Communication
Chairman and Managing Director	Independent Directors	Meeting dynamics, Leadership (business and people), Governance and Communication
Committees	Board Members	Composition, Process and Dynamics
Board as a whole	Independent Directors	Composition, Process and Dynamics

c) Remuneration of Directors:

Remuneration paid/payable to the Directors for the financial year from 01.04.2024 to 31.03.2025 is given below:

(₹ In lakhs)

Name	Remuneration	Sitting Fee (Gross)	Commission*	Total
Mr. Yogesh M. Kothari	522.40	-	922.76	1445.16
Mr. Dilip G. Piramal**	NIL	0.80	13.94	14.74
Mr. Shyam B. Ghia**	NIL	1.24	13.94	15.18
Mr. Shobhan M. Thakore**	NIL	1.24	13.94	15.18
Mr. Premal N. Kapadia	NIL	1.20	40.07	41.27
Mrs. Leja S. Hattiangadi	NIL	2.64	40.07	42.71
Mr. Chandrashekhar R. Gupte	NIL	2.40	40.07	42.47
Mr. Ravi B. Kapoor	NIL	1.40	40.07	41.47
Mr. Ashwin Ramanathan	NIL	1.64	40.07	41.71
Mrs. Bhavna G. Doshi***	NIL	1.20	35.90	37.10

Name	Remuneration	Sitting Fee (Gross)	Commission*	Total
Mr. Kirat M. Patel	305.30	-	278.11	583.41
Mr. Suneet Y. Kothari	297.09	-	278.11	575.20
Mr. Rakesh S. Goyal	206.89	-	NA	206.89

*Commission to Managing Director, Executive Directors and Non-Executive Directors will be paid after the financial statements are approved by the shareholders at the Annual General Meeting scheduled to be held on July 1, 2025.

** Mr. Dilip G. Piramal, Mr. Shyam B. Ghia and Mr. Shobhan M. Thakore, Non-Executive Independent Directors, have ceased to be Independent Directors and Members of the Board of the Company w.e.f. close of business hours on August 5, 2024.

*** Mrs. Bhavna G. Doshi has been appointed as a Non-Executive Independent Director by the Board of Directors, with effect from May 9, 2024. Her appointment has also been approved by the shareholders of the Company at the Annual General Meeting held on July 2, 2024.

Non-Executive Directors are paid sitting fees for meeting of Board or its Committees attended by them and are also eligible for Commission. Remuneration to Executive Directors includes salary and perquisites. Except Mr. Rakesh S. Goyal, Whole-time Director – Operations, the Company has not granted stock options to any Director.

The Nomination and Remuneration Committee of the Directors, at its meetings held on various dates granted 26,591 options to Mr. Rakesh S. Goyal, Whole-time Director – Operations under Alkyl Amines Chemicals Limited (AACL) – Employee Stock Option Plan 2018. The options are issued at exercise price, being the closing price at the date of grant minus discount. The options vest in 4 equal installments, subject to a minimum vesting period of 1 year and over a period of four to five years, from date of grant. The exercise period of such vested options, expires on 5 years from date of vesting of such options. The details of options exercised and shares held by Mr. Rakesh S. Goyal during the year are as below:

Number of Equity Shares held on April 1, 2024	Number of ESOPs exercised during 2024-25	Number of Equity Shares sold during 2024-25	Number of Equity Shares held on March 31, 2025
8,734	5,462	2,850	11,346

The Managing Director and Executive Directors/Whole-time Director - Operations of the Company have been appointed for a period of five years. Either party is entitled to terminate the appointment by giving six months' notice in writing to the other party.

iii) Stakeholders' Relationship Committee (SRC):

a. The Company has a Stakeholders' Relationship Committee, whose terms of reference include approval of share transfers and overview of investor grievance handling system. The Committee consisted of Mr. Shobhan M. Thakore - Chairman, Mr. Shyam B. Ghia and Mr. Yogesh M. Kothari, until the cessation of Mr. Shobhan M. Thakore and Mr. Shyam B. Ghia w.e.f. close of business hours on August 5, 2024. After the appointment of Mr. Ashwin Ramanthan and Mrs. Leja S. Hattiangadi as members of the Committee, the revised constitution of the Committee w.e.f. August 6, 2024 is as under:

Sr. No.	Name of the Director	Designation
1	Mr. Ashwin Ramanathan	Chairman
2	Mrs. Leja S. Hattiangadi	Member
3	Mr. Yogesh M. Kothari	Member

The Company Secretary of the Company acts as Secretary to the Committee.

b. The Committee held four meetings during the financial year 2024-25 on 10.04.2024, 10.07.2024, 10.10.2024 and 10.01.2025.

c. The attendance of the members at the meetings is as under:

Name	Number of SRC Meetings held	Number of SRC Meetings attended
Mr. Shobhan M. Thakore	Four	Two
Mr. Shyam B. Ghia	Four	Two
Mr. Ashwin Ramanathan	Four	Two
Mrs. Leja S. Hattiangadi	Four	Two
Mr. Yogesh M. Kothari	Four	Four

d. Mr. Chintamani D Thatte, General Manager (Legal) and Company Secretary is the Compliance Officer.

e. No. of shareholder complaints received during the financial year 2024-25

Relating to non-receipt of Dividend	1
Relating to non-filing of verification report to IEPF	1

f. No. of shareholder complaints not solved to the satisfaction of the shareholders: None

g. No. of pending complaints: None

iv) Finance Committee:

The Company also has a Finance Committee of Directors to consider finance related decisions, consisting of Mr. Yogesh. M. Kothari, Chairman, Mr. Kirat M. Patel and Mr. Shobhan M. Thakore. Mr. Shobhan M. Thakore ceased to be a member of the Committee w.e.f. close of business hours on August 5, 2024, owing to his cessation as Independent Director of the Company. After the appointment of Mrs. Bhavna G. Doshi as member of the Committee, the revised composition of the committee w.e.f. August 6, 2024 is as under:

Sr. No.	Name of the Director	Designation
1	Mr. Yogesh M. Kothari	Chairman
2	Mr. Kirat M. Patel	Member
3	Mrs. Bhavna G. Doshi	Member

The Committee meets as and when required. No meeting of the Committee was held during the financial year 2024-2025.

v) Corporate Social Responsibility Committee:

In accordance with Section 135 of the Companies Act, 2013 the Board of Directors of the Company has formed a Corporate Social Responsibility Committee (CSR Committee), consisting of Mr. Yogesh M. Kothari, Chairman, Mrs. Leja S. Hattiangadi and Mr. Kirat M. Patel. During the financial year 2024-25, four Committee Meetings were held on 16.04.2024, 09.07.2024, 03.10.2024 and 10.01.2025. The attendance of the members at the meeting is as under:

Name	Number of CSR Committee Meetings held	Number of CSR Committee Meetings attended
Mr. Yogesh M. Kothari	Four	Four
Mrs. Leja Hattiangadi	Four	Four
Mr. Kirat M. Patel	Four	Four

vi) Risk Management Committee (RMC):

The Company has constituted a Risk Management Committee in line with the SEBI Listing Regulations. This Committee consisted of Mr. Kirat M. Patel, Chairman, Mr. Chandrashekhar R. Gupte, Independent Director, Mr. Suneet Y. Kothari, Executive Director, Mr. Rakesh S. Goyal, Whole-time Director - Operations and Mr. R. N. Iyer, Vice President (Manufacturing), as members until August 5, 2024. The revised composition of the Committee w.e.f. August 6, 2024 is as under:

Sr. No.	Name of the Director	Designation
1	Mr. Ravi B. Kapoor	Chairman
2	Mr. Chandrashekhar R. Gupte	Member
3	Mr. Suneet Y. Kothari	Member
4	Mr. Rakesh S. Goyal	Member
5	Mr. Ramchandra N. Iyer	Member

During the financial year 2024-25, two Committee Meetings were held on 10.04.2024 and 21.10.2024. The attendance of the members at the meeting is as under:

Name	Number of RMC Meetings held	Number of RMC Meetings attended
Mr. Kirat M. Patel	Two	One
Mr. Chandrashekhar R. Gupte	Two	Two
Mr. Ravi B. Kapoor	Two	One
Mr. Suneet Y. Kothari	Two	Two
Mr. Rakesh S. Goyal	Two	Two
Mr. Ramchandra N. Iyer	Two	Two

The terms of reference of the Committee include the performance of functions specified in Part D of Schedule II of SEBI Listing Regulations.

vii) Independent Directors' Meeting:

A meeting of the Independent Directors of the Company was held on 24.01.2025, in conformity with the provisions of the Schedule IV of the Companies Act, 2013 and the SEBI Listing Regulations.

All the Independent Directors were present at the meeting and have, inter - alia, discussed the following:

i. Review the performance of Non-Independent Directors and the Board as a whole.
ii. Review the performance of the chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors.
iii. Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

4. POLICY FOR SELECTION AND APPOINTMENT OF DIRECTORS AND THEIR REMUNERATION

A copy of the Nomination and Remuneration policy is available on the Company's website at **https://alkylamines.com/wp-content/uploads/2022/03/Nomination-and-Remuneration-Policy.pdf**

5. GENERAL BODY MEETINGS:

Location and time where last three Annual General Meetings (AGM) were held and details of special resolutions passed:

No. of AGM	Venue	Date	Time
44th AGM	Through Video Conferencing (VC) and Other Audio-Visual Measures (OAVM) at the Corporate Office of the Company at 207 A, Kakad Chambers, Worli, Mumbai 400 018. Special resolution was passed for appointment of Mrs. Bhavna G. Doshi as Independent Director	July 2, 2024	03:00 P.M.
43rd AGM	Through Video Conferencing (VC) and Other Audio-Visual Measures (OAVM) at the Corporate Office of the Company at 207 A, Kakad Chambers, Worli, Mumbai 400 018. Special resolutions were passed for re-appointment of Mrs. Leja Hattiangadi and Mr. Chandrashekhar R. Gupte as Independent Directors and continuation of directorship of Mr. Premal N. Kapadia as Non-Executive Non-Independent Director.	July 11, 2023	03:00 P.M.
42nd AGM	Through Video Conferencing (VC) and Other Audio-Visual Measures (OAVM) at the Corporate Office of the Company at 207 A, Kakad Chambers, Worli, Mumbai 400 018. Special resolutions were passed for authorization for payment of Commission to Non-Executive Directors and appointment of Mr. Rakesh Goyal, as Director designated as Whole-time Director – Operations	August 1, 2022	03:00 P.M.

During the financial year 2024-25, the following special resolutions were passed by postal ballot:

1. Re-appointment of Mr. Yogesh M. Kothari (DIN: 00010015) as Chairman and Managing Director for a term of five years
2. Re-appointment of Mr. Kirat M. Patel (DIN: 00019239) as an Executive Director for a term of five years
3. Re-appointment of Mr. Suneet Y. Kothari (DIN: 00021421) as an Executive Director for a term of five years
4. Revision in remuneration payable to Mr. Rakesh S. Goyal – Whole-time Director (Operations) up to completion of his term of appointment on May 31, 2027

Voting pattern for the aforementioned resolutions was as below:

Resolution No.	Particulars of resolution	% of votes in favour on votes polled	% of votes against on votes polled	Status of resolution
1	Re-appointment of Mr. Yogesh M. Kothari (DIN: 00010015) as Chairman and Managing Director for a term of five years	95.41	4.59	Passed with requisite majority
2	Re-appointment of Mr. Kirat M. Patel (DIN: 00019239) as an Executive Director for a term of five years	96.18	3.82	Passed with requisite majority
3	Re-appointment of Mr. Suneet Y. Kothari (DIN: 00021421) as an Executive Director for a term of five years	96.00	4.00	Passed with requisite majority
4	Revision in remuneration payable to Mr. Rakesh S. Goyal – Whole-time Director - Operations up to completion of his term of appointment on May 31, 2027	99.97	0.03	Passed with requisite majority

In compliance with Sections 108 and 110 of the Companies Act, 2013, alongwith applicable rules thereunder, and circulars issued by the Ministry of Corporate Affairs (MCA) on e-voting through postal ballots, postal ballot notice was sent through electronic mode only to those Members whose e-mail addresses were registered with the Company/Depositories. The hard copy of the Postal Ballot notice along with the Postal Ballot form and pre-paid Business envelope was not sent to the members for this Postal Ballot. The communication of assent or dissent of the Members took place only through the remote e-voting system.

Mr. Prashant S. Mehta, Practising Company Secretary, who was appointed as the Scrutiniser for the postal ballot process, submitted his report on the Ballot on September 17, 2024.

At present, there is no special resolution proposed to be conducted through postal ballot.

6. DISCLOSURES:

i. There are no materially significant related party transactions that may have potential conflict with the interests of the Company at large. Related Party Transaction policy is available on the website of the Company at **https://alkylamines.com/wp-content/uploads/2022/03/Policy-on-Related-Party-Transaction.pdf**

A list of transactions with related parties as per Ind AS-24 is mentioned in Note 40 to the Audited Financial Statements

ii. Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years - Not applicable

iii. There are no loans/advances to firms/companies in which Directors are interested.

iv. The Company has a whistleblower policy, which is available on the Company's website at **https://alkylamines.com/wp-content/uploads/2022/03/Whistle-Blower-Policy.pdf.** The Company affirms that no personnel have been denied access to audit committee.

v. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements: The Company has complied with all mandatory requirements of Corporate Governance. Adoption of non-mandatory requirements of the Listing Regulations is being reviewed from time to time.

vi. The Company does not have any subsidiary.

vii. During the year, the Company did not raise funds through preferential allotment or qualified institutional placement.

viii. Mr. Prashant S. Mehta, Practising Company Secretary, has issued a certificate that none of the Directors on the Board of the Company have been debarred or disqualified from being on the Board or continuing as Directors of companies by SEBI or Ministry of Corporate Affairs or any other statutory authority.

ix. There is no recommendation of any Committees of the Board which has not been accepted by the Board of the Company during the financial year 2024-25.

x. Fees for Statutory and Tax Audit paid by the Company on a consolidated basis to the Statutory Auditors are ₹ 34.00 Lakhs. Out of pocket expenses paid to them of ₹ 1.05 Lakhs.

xi. In line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has set up Complaints Committees at its workplaces. No complaints have been received during the financial year 2024-25.

xii. The disclosures of the compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2) of the SEBI Listing Regulations.

Sr. No.	Particulars	Regulation	Brief description of the Regulation	Compliance Status (Yes/ No/ N.A.)
1	Board of Directors	17(1), (1A), (1C), (1D) & (1E)	Composition of Board	Yes
		17(2) & (2A)	Meeting of Board of Directors	Yes
		17(3)	Review of Compliance Reports	Yes
		17(4)	Plans for orderly succession for appointments	Yes, as and when applicable
		17(5)	Code of Conduct	Yes
		17(6)	Fees/Compensation	Yes
		17(7)	Minimum Information to be placed before the Board	Yes
		17(8)	Compliance Certificate	Yes
		17(9)	Risk Assessment & Management	Yes
		17(10)	Performance Evaluation	Yes
		17(11)	Recommendation of Board to the Shareholders	Yes
		17A	Maximum number of Directorships	Yes
2	Audit Committee	18(1)	Composition of Audit Committee & Presence of the Chairman of the Committee at the Annual General Meeting	Yes
		18(2)	Meeting of Audit Committee	Yes
		18(3)	Role of the Committee and Review of information by the Committee	Yes
3	Nomination and Remuneration Committee	19(1), (2) & (2A)	Composition of Nomination and Remuneration Committee and Quorum	Yes
		19(3) & (3A)	Presence of the Chairman of the Committee at the Annual General Meeting	Yes
		19(4)	Role of the Committee	Yes
4	Stakeholders Relationship Committee	20(1), (2), (2A), (3) & (3A)	Composition of Stakeholder Relationship Committee and presence of the Chairman of the Committee at the Annual General Meeting	Yes
		20(4)	Role of the Committee	Yes
5	Risk Management Committee	21(1), (2), (3), 3(A), 3(B) & 3(C)	Composition of Risk Management Committee, Quorum and Meeting	Yes
		21(4), (5) & (6)	Role of the Committee and other	Yes
6	Vigil Mechanism	22	Formulation of Vigil Mechanism for Directors and Employees	Yes
7	Related Party Transaction	23(1), (1A), (5), (6), & (8)	Policy for Related Party Transactions	Yes
		23(2) & (3)	Approval including omnibus approval of Audit Committee for all Related Party Transactions and review of transactions by the Committee	Yes
		23(4)	Approval for Material Related Party Transactions	Yes
		23(9)	Disclosure of Related Party Transactions	Yes
8	Subsidiary of the Company	24(1)	Composition of Board of Directors of Unlisted Material Subsidiary	N.A.
		24(2), (3), (4), (5), (6) & (7)	Other Corporate Governance requirements with respect to Subsidiary including Material Subsidiary of listed entity	N.A.
9	Secretarial Audit	24A	Secretarial Audit and Compliance Report	Yes

Sr. No.	Particulars	Regulation	Brief description of the Regulation	Compliance Status (Yes/ No/ N.A.)
10	Obligations with respect to Independent Directors	25(1), (2) & (2A)	Appointment of Independent Director & Tenure	Yes
		25(3)	Meeting of Independent Directors	Yes
		25(4)	Review of Performance by the Independent Directors	Yes
		25(7)	Familiarization of Independent Directors	Yes
		25(8), (9), (10) and (11)	Declaration and other requirements	Yes
11	Obligations with respect to Directors and Senior Management	26(1) & (2)	Memberships & Chairmanship in Committees	Yes
		26(3)	Affirmation with compliance to code of conduct from members of Board of Directors and Senior Management Personnel	Yes
		26(5) & (6)	Disclosures by Senior Management about potential conflicts of Interest	Yes
		26A	Vacancies in respect of certain Key Managerial Personnel	N.A.
12	Other Corporate Governance Requirements	27(1)	Compliance of Discretionary Requirements	Yes
		27(2)	Filing of Quarterly Compliance Report on Corporate Governance	Yes
13	Disclosures on Website of the Company	46(2)(a), (aa) & (ab)	Details of business, memorandum and articles of association and brief profile of Directors	Yes
		46(2)(b)	Terms and conditions of appointment of Independent Directors	Yes
		46(2)(c)	Composition of various committees of Board of Directors	Yes
		46(2)(d)	Code of Conduct of Board of Directors and Senior Management Personnel	Yes
		46(2)(e)	Details of establishment of Vigil Mechanism / Whistle Blower policy	Yes
		46(2)(f)	Criteria of making payments to Non-Executive Directors	Yes
		46(2)(g)	Policy on dealing with Related Party Transactions	Yes
		46(2)(h)	Policy for determining Material Subsidiaries	Yes
		46(2)(i)	Details of familiarization programmes imparted to Independent Directors	Yes
		46(2)(oa)	Audio recordings and transcripts of earning conference calls	Yes
		46(2)(z)	Annual Return	Yes

xiii. Particulars of Senior Management Personnel and changes since the close of the previous financial year:

Name of Senior Management Personnel	Designation	Changes, if any, during the year 2024-25 (Yes/No)	Nature of change and Effective date
Mr. Yogesh M. Kothari	Chairman and Managing Director	No	-
Mr. Kirat M. Patel	Executive Director	No	-
Mr. Suneet Y. Kothari	Executive Director	No	-
Mr. Rakesh S. Goyal	Whole-time Director – Operations	No	-
Mr. Sameer S. Katdare	Vice President	No	-
Mr. Ramchandra N. Iyer	Vice President	No	-
Mr. Udipt Agarwal	Chief Commercial Officer	No	-

xiv. Disclosure of certain types of agreements binding listed entities:

There are no agreements that require disclosure under clause 5A of paragraph A of Part A of Schedule III of the SEBI Listing Regulations.

7. MEANS OF COMMUNICATION:

i. The Company publishes its financial results in National and Regional Newspapers like Business Standard and Loksatta. Quarterly Results are also put on the Company's web-site at **https://alkylamines.com/investors-type/financials/**

ii. Management Discussion & Analysis forms part of Annual Report 2024-25.

8. GENERAL SHAREHOLDER INFORMATION:

(i) Annual General Meeting

Date: July 1, 2025

Time: 3:00 p.m.

Meeting will be held Through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM')

(ii) Financial Year: April to March

(iii) Dividend payment date: On or after July 11, 2025 @ of ₹ 10 (500%) per share of face value of ₹ 2/- each. Final Dividend recommended by Board @ ₹ 10/- per share is subject to approval of shareholders in the ensuing AGM.

(iv) Dates of Book Closure: June 25, 2025 to July 1, 2025 (Both days inclusive)

(v) The equity shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited. The Annual Listing fees have been paid and there is no outstanding payment towards the stock exchanges, as on date.

9. Share Transfer System / Dividend and other related matters:

As a result of acquisition of Link group by Mitsubishi UFJ Trust and Banking Corporation, our RTA changed their name from Link Intime India Private Limited to MUFG Intime India Private Limited, with effect from December 31, 2024.

a) Share Transfers

Share Transfer Forms for shares held in physical mode which are received by the Company/MUFG Intime India Private Limited, returned on or before 1st April 2019 due to deficiency in the documents or signature difference or such other reason, were allowed to be relodged for transfer in physical form till March 31, 2021 only, in accordance with SEBI circular no. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/166 dated September 7, 2020. Further, in accordance with said SEBI circular, all share transfers in needs to be carried out in the dematerialised form with effect from April 1, 2021 compulsorily. Members holding shares in physical form are requested to dematerialize their holdings at the earliest. SEBI vide its notification dated January 24, 2022, has mandated that all the requests for transfer of securities including transmission / transposition request shall be processed only in demateralized form.

Sub-division of shares

The Company has sub-divided the shares from face value of ₹ 5/- each into ₹ 2/- each on May 12, 2021 (Record Date). The old shares having face value of ₹ 5/- are no longer tradeable and stands cancelled. The Company has already sent / dispatched the new share certificate of face value of ₹ 2/- each, to all members holding the shares in the physical mode, even without surrendering the old share certificate of face value of ₹ 5/- each which automatically stands cancelled. The Members holding the shares in the electric form were credited with the required number of shares through corporate action in their demat account.

b) Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from Registrar and Transfer Agent of the Company, M/s. MUFG InTime India Private Limited or download the same from the Company's website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

c) Common and Simplified Norms for processing Investors' Service Requests

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

SEBI has issued Circular No. SEBI / HO / MIRSD / MIRSD_RTAMB / P /CIR / 2021 / 655 dated November 3, 2021 and clarification vide Circular No. SEBI / HO / MIRSD / MIRSD_RTAMB / P / CIR / 2021 / 687 dated December 14, 2021, Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 and Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023 wherein SEBI has prescribed Common and Simplified Norms for processing Investor's Service Request by Registrar and Share Transfer Agent (RTA) of the Company.

Further, SEBI vide these Circulars have mandated the furnishing of PAN, Address with PIN code, Email address, Mobile No., Bank Account details, Specimen Signature & Nomination by holders of physical securities. Effective from January 1,

2022, any service requests or complaints received from the member, will not be processed by RTA till aforesaid details / documents are provided to RTA.

In compliance with the above SEBI Circulars, the Company has completed the dispatch of intimations as prescribed in the said circulars to the Shareholders holding shares of the Company in physical form on September 27, 2024 for the F.Y. 2023-24.

The relevant forms for registering/changing KYC details and Nomination viz., forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 are available on the website of M/s. MUFG InTime India Private Limited at **https://web.in.mpms.mufg.com/KYC-downloads.html**, RTA of the Company and also on the website of the Company at **https://alkylamines.com/investors-type/investor-center**

In case Shareholder has not submitted his / her PAN, KYC details and Nomination and other details / documents mentioned in the said SEBI circulars, they are requested to submit the same to the RTA / Company at the earliest.

In addition to above circulars, SEBI has issued another circular no SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, wherein SEBI mandated all the listed companies shall henceforth issue the securities in dematerialized form only while processing the following service requests:

i. Issue of duplicate securities certificate;

ii. Claim from Unclaimed Suspense Account;

iii. Renewal / Exchange of securities certificate;

iv. Endorsement;

v. Sub-division / Splitting of securities certificate;

vi. Consolidation of securities certificates/folios;

vii. Transmission;

viii. Transposition;

The Shareholders/Claimants are requested to submit duly filled up Form ISR-4 along with the documents/details specified therein. For item nos. iii to viii above, shareholder/claimant are also requested to submit original securities certificate(s) to the RTA / Company for processing the above service requests.

The Company / RTA processes the service requests after verification of requisite documents and issue a 'Letter of confirmation' in lieu of physical share certificate(s), to the Shareholders/Claimants within 30 days of its receipt of request, for necessary action from their end.

Form ISR-4 is also available on the website of M/s. MUFG InTime India Private Limited at **https://web.in.mpms.mufg.com/client-downloads.html**, RTA of the Company and also on the website of the Company at **https://alkylamines.com/investors-type/investor-center/**

b) Dividend

i) Payment of dividend through National Automated Clearing House (NACH)

The Company provides the facility for remittance of dividend to the Members through NACH mode. Members who hold shares in demat mode should inform their Depository Participant and members holding shares in physical form should inform the Company about their core banking account number and RTGS codes of their respective bank branches allotted to them by their bankers. In cases where the core banking account number is not intimated to the Company / depository Participant, the Company will issue dividend warrants to the Members.

With reference to SEBI Circular No. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021, Circular No. SEBI/HO/ MIRSD/MIRSDPoD-1/P/CIR/2023/37 dated March 16, 2023 and Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17,2023, SEBI has mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any dividend payment in respect of such folios, only through electronic mode with effect from April 01, 2024 upon furnishing the said details. Further, relevant FAQs published by SEBI can be viewed at the following link: **https://alkylamines.com/wp-content/uploads/2024/03/SEBI-FAQ-Investor-Service-Requests.pdf**

ii) Transfer of unpaid / unclaimed amounts to Investor Education and Protection Fund

The Company is required to transfer dividends which have remained unpaid / unclaimed for a period of seven years to the Investor Education & Protection Fund (IEPF) established by the Government. During the year under the review, the Company has credited ₹ 9,13,580/- pertaining to the dividend for the financial year 2016-17, to IEPF pursuant to section 205C of the Companies Act, 1956 read with the Investor Education and Protection Fund (Awareness and Protection of Investors) Rules, 2001. The Company will transfer unclaimed dividend for the financial year ended March 31, 2018 to the said fund in September-October 2025.

In conformity with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the details of shares transferred to and refunded from IEPF are as under:

Particulars	Number of Shares
Shares lying in the IEPF A/c as on 01.04.2024	2,96,784
Shares transferred to IEPF A/c during the year (Base year 2016-17)	3,670
Shares transferred from IEPF A/c to shareholders	(7,800)
Balance shares in IEPF A/c as on 31.03.2025	2,92,654

Pursuant to the provisions of IEPF (Uploading of Information regarding unpaid and unclaimed amounts lying with companies Rules, 2012), the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on July 2, 2024 (date of last Annual General Meeting) on the Company's website at **https://alkylamines.com/investors-type/investor-center/**

Guidelines for Investors to file claim in respect of Unclaimed Dividend / Shares transferred to the IEPF

With effect from September 7, 2016, Investors / Depositors whose unpaid dividends, matured deposits or debentures etc. have been transferred to IEPF under Companies Act, 1956 / 2013, can claim the amounts. In addition, claims can also be made in respect of shares which have been transferred to the IEPF, as per the procedures/guidelines stated below:

First Step – Register yourself on IEPF website: **www.iepf.gov.in**

Second Step – Fill the web form IEPF-5 online.

Third Step – Attach scan copy of requisite documents with form.

Fourth Step – Take printout of auto generated advance receipt, indemnity bond etc.

Fifth Step – Send all original documents to the Company.

Sixth Step – Company to e-verify the claim in 30 days.

Seventh Step – On the basis of verification report, refund of shares and amount by IEPF Authority to the claimant.

Investor / Claimant may contact Mr. Chintamani D. Thatte, General Manager (Legal) & Company Secretary, Nodal Officer of the Company for IEPF refunds process on the following:

E-mail id – **cthatte@alkylamines.com**

Telephone No. – 022 6794 6618 / 022 6794 6645

Financial Year	Date of Declaration	Rate of Dividend	Due date for transfer to IEPF
31.03.2018	31.07.2018	140%	06.09.2025
31.03.2019	06.08.2019	160%	13.09.2026
31.03.2020	06.02.2020	200% (Interim)	12.03.2027
31.03.2020	14.08.2020	200% (Final)	19.09.2027
31.03.2021	02.02.2021	200% (Interim)	10.03.2028
31.03.2021	20.07.2021	300% (Final)	25.08.2028
31.03.2022	01.08.2022	500%(Final)	06.09.2029
31.03.2023	11.07.2023	500%(Final)	17.08.2030
31.03.2024	02.07.2024	500% (Final)	08.08.2031

iii) Pending Investor Grievances

Any Member / Investor whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary at the Registered office with a copy of the earlier correspondence.

iv) Reconciliation of Share Capital Audit

As required by SEBI (Depositories and Participants) Regulations, 2018, quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and the National Stock Exchange of India Limited and is also placed before the Board of Directors.

10. Shareholding:

a) Distribution of Shareholding as on March 31, 2025:

Shareholding of Nominal Value (₹)	Number of Shareholders	% of Shareholders	Total Amount	% of total Amount
1 to 500	1,71,365	98.62	92,25,662	9.02
501 to 1000	1147	0.66	16,81,370	1.64
1001 to 2000	692	0.40	20,41,130	2.00
2001 to 3000	177	0.11	8,94,480	0.87
3001 to 4000	92	0.05	6,49,904	0.64
4001 to 5000	50	0.03	4,64,770	0.45
5001 to 10000	99	0.05	14,26,418	1.40
10001 and above	134	0.08	8,58,89,102	83.98
Total	**1,73,756**	**100.00**	**10,22,72,836**	**100.00**

b) Shareholding pattern as on March 31, 2025:

Sr. No.	Category of shareholder	Number of Shares held	% of shareholding
1	• Indian Promoter & Persons acting in concert	3,67,75,388	71.92
	• Non-resident persons acting in concert	61,880	0.12
Sub-Total (A)		**3,68,37,268**	**72.04**
2	Mutual Funds	5,64,865	1.10
3	Alternate Investment Funds	5,49,557	1.07
4	Insurance Companies	2,797	0.01
5	Foreign Portfolio Investors	16,53,024	3.23
Sub-Total (B)		**26,70,243**	**5.42**
6	Private Corporate Bodies	5,03,609	0.98
7	IEPF	2,92,654	0.57
8	NRIs	8,23,982	1.61
9	Clearing members	4,298	0.01
10	Indian Public	99,04,364	19.37
Sub-Total (C)		**1,15,28,907**	**22.54**
Total Share Capital (A+B+C)		**5,11,36,418**	**100**

c) Statement Showing Shareholding more than 1% of the Capital as on March 31, 2025:

Sr. No.	Name of the Shareholder	Number of Shares	% of Capital
1.	Mr. Yogesh M. Kothari (Promoter)	2,94,69,853	57.63
2.	Mrs. Nini Yogesh Kothari (Promoter Group)	12,67,870	2.48
3.	Mr. Hemendra M. Kothari (Promoter Group)	5,33,500	1.04
4.	Niyoko Trading & Consultancy LLP (Promoter Group)	19,58,500	3.83
5.	Purjeeko Trading & Consultancy LLP (Promoter Group)	19,48,330	3.81
6.	SYK Trading & Consultancy LLP (Promoter Group)	7,86,270	1.54

d) Shareholding of Directors as on March 31, 2025:

Sr. No.	Name	Number of Shares held
1.	Mr. Yogesh M. Kothari	2,94,69,853
2.	Mr. Premal N. Kapadia	-
3.	Mrs. Leja S. Hattiangadi	-
4.	Mr. Chandrashekhar R. Gupte	-
5.	Mr. Ravi B. Kapoor	3,125
6.	Mr. Ashwin Ramanathan	-

7.	Mrs. Bhavna G. Doshi*	-
8.	Mr. Kirat M. Patel	1,33,171
9.	Mr. Suneet Y. Kothari	3,83,310
10	Mr. Rakesh S. Goyal	11,346

*Mrs. Bhavna G. Doshi has been appointed as a Non-Executive Independent Director by the Board of Directors, with effect from May 9, 2024. Her appointment has also been approved by the shareholders of the Company at the Annual General Meeting held on July 2, 2024.

11. Dematerialization of shares and liquidity:

Trading in Equity Shares of the Company is permitted only in dematerialized form. All requests for dematerialization of shares are processed and the confirmation is given to the respective depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) within the stipulated time.

Other details are as under:

Demat ISIN Number for Shares of the Company in NSDL & CDSL	INE150B01039
Total No. of Shares as on 31.03.2025	5,11,36,418
Total No. of Shares dematerialized up to 31.03.2025	5,07,94,393
Percentage to total paid up capital	99.33%

12. Outstanding GDR/ADR/Warrants or any convertible instruments, conversion date and impact on equity: Nil

13. Commodity price risk or foreign exchange risk and hedging activities:

The commodity nature of some of company's products makes them susceptible to fluctuations in raw material prices and exchange rates. The company is vulnerable to alcohol price volatility. Domestic alcohol prices are dependent on the cyclicality of the sugar industry and Government policy for its use in oil sector. Other petroleum based raw materials are subject to international gas/crude oil price fluctuation.

14. Disclosure of commodity price risks and commodity hedging activities:

To address commodity price risks, we ensure that normally contracts for supply generally do not exceed the production cycle time of three months. In exports, we have linked prices to benchmark raw material prices in most cases of long-term supply contracts.

As regards raw material and utilities, volatility in input prices are mitigated by ensuring that commitments match the production plans not exceeding four months, except for Ethyl Alcohol and, Coal during the Monsoon.

The Company has a comprehensive Risk Management Policy covering commodity price risks and foreign exchange risks.

15. Credit Rating:

The Company has received Credit Rating of AA -ve/ Stable - Long Term Rating and A1+ Short Term Rating from CRISIL Limited for working capital facilities. There has been no revision in the said rating during the financial year.

16. Equity Shares in the Suspense Account

In compliance with Regulation 39 of the SEBI Listing Regulations, the Company reports the following details in respect of equity shares lying in the suspense accounts which are issued to the shareholders on their request.

Particulars	Number of Shareholders	Number of Shares
Number of shareholders and the outstanding shares lying in the suspense A/c as on 31.03.2024	174	1,01,675
Number of shareholders who approached the Company for transfer of shares and shares transferred from suspense A/c during the year	7	2,250
Number of Shareholders and the outstanding shares lying in the suspense A/c as on 31.03.2025	167	99,425

Dealing with securities returned undelivered and which have remained unclaimed

As per Regulation 39(4) of SEBI (LODR) Regulations, 2015 read with Schedule VI "Manner of dealing with Unclaimed Shares", Companies are required to dematerialize such shares which have been returned as "Undelivered" by the postal authorities and hold these shares in an "Unclaimed Suspense A/c" to be opened with either one of the Depositories viz. NSDL or CDSL.

All corporate benefits on such shares viz. bonus, dividends etc. shall be credited to the unclaimed suspense A/c as applicable for a period of seven years and thereafter be transferred in accordance with the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer, and Refund) Rules, 2016 read with Section 124 of the Companies Act, 2013

Post-split of shares from face value of ₹ 5 into ₹ 2 each as on record date i.e, May 12, 2021, the Company has dispatched the new share certificate(s) to all physical shareholders at their registered address.

17. Other Disclosures:

As required under the SEBI Listing Regulations, the Company has formulated policy for determining material subsidiaries and policy on dealing with related party transactions, which has been uploaded on the Company's website at **https://alkylamines.com/investors-type/corporate-governance/**

18. Plant locations:

- Patalganga Plant: Plot No. A-7 & A-25, MIDC Patalganga Industrial Area, Village Kaire, Taluka Khalapur, Dist. Raigad - 410220, Maharashtra.
- Kurkumbh Plant: Plot No. D-6/1 & D-6/2, MIDC Kurkumbh Industrial Area, Taluka Daund, Dist. Pune – 413802, Maharashtra.
- Bhoom Solar Plant: Survey Nos. 179/2, 180/2 and 180/3, Bhoom Gramin, Taluka Bhoom, Dist. Osmanabad - 413504, Maharashtra.
- Dahej Plant: Plot No. D-2/CH/149/2 and D-2/CH/149/1/2, Dahej – 2 Industrial Estate, Taluka Vagra, Dist. Bharuch – 392110, Gujarat.
- Manwath Solar Plant: Survey No 90A/90B, Taluka Manwath, Dist. Parbhani, Maharashtra
- Talegadh Solar Plant: Survey Nos. 238 – 243, Taluka- Deesa, Dist. Banaskantha, Gujarat.

19. Address for correspondence:

Alkyl Amines Chemicals Limited,
401-407, Nirman Vyapar Kendra,
Sector 17, Vashi, Navi Mumbai 400703, Maharashtra

20. Company's Registrar & Share transfer Agents:

MUFG InTime India Private Limited

C-101, Embassy 247, L. B. S. Marg,

Vikhroli (West), Mumbai - 400 083

Telephone No.: +91 22 4918 6000 / 6270 | Fax: + 91 22 4918 6060

Email: **rnt.helpdesk@in.mpms.mufg.com** | Website: **https://in.mpms.mufg.com/**

21. Code of Conduct:

Your company has always encouraged and supported compliance to ethical business practices in personal and corporate behavior by its employees. Your company in order to further strengthen corporate governance practices has framed a specific code of conduct, for the members of the Board of Directors and Senior Management personnel of the Company.

As provided under Regulation 26(3) of the SEBI (LODR), Regulations, 2015 all member of the Board of Directors and Senior Management Personnel have affirmed compliance with Company's Code of Conduct for the year ended March 31, 2025.

For **Alkyl Amines Chemicals Limited**

Yogesh M. Kothari
Chairman & Managing Director

Place : Mumbai

Date : May 9, 2025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

((Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Alkyl Amines Chemicals Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Alkyl Amines Chemicals Limited having CIN L99999MH1979PLC021796 and having registered office at 401-407, Nirman Vyapar Kendra, Plot no 10, Sector-17, Vashi Navi Mumbai - 400703 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ended on March 31, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in the Company
1	Yogesh M. Kothari	00010015	17-10-1979
2	Premal N. Kapadia	00042090	20-07-1999
3	Leja S. Hattiangadi	00198720	01-11-2018
4	Chandrashekhar R. Gupte	00009815	21-05-2019
5	Ravi B. Kapoor	01761752	02-02-2024
6	Ashwin Ramanathan	08543918	02-02-2024
7	Bhavna G. Doshi	00400508	09-05-2024
8	Kirat M. Patel	00019239	17-12-1996
9	Suneet Y. Kothari	00021421	24-01-2007
10	Rakesh S. Goyal	07977008	01-06-2022

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on this, based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **P Mehta & Associates.**
Practicing Company Secretaries

Prashant S Mehta
(Proprietor)
ACS No. 5814
C.P. No. 17341
UDIN: A005814G000303705
PR No. 2354/2022

Date: May 9, 2025
Place: Mumbai

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Alkyl Amines Chemicals Limited
Mumbai

I have examined the compliance of conditions of Corporate Governance by Alkyl Amines Chemicals Limited ('the Company'), for the financial year ended March 31, 2025 as stipulated and as required under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended from time to time.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company, to the extent applicable, has complied with the conditions of Corporate Governance as stipulated and is generally in compliance with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **P Mehta & Associates.**
Practising Company Secretaries

Prashant S Mehta
(Proprietor)
ACS No. 5814
C.P. No. 17341
UDIN: A005814G000303694
PR No. 2354/2022

Date: May 9, 2025
Place: Mumbai

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I Details of the listed entity

Sr. No.	Particulars	Company Information
1	Corporate Identity Number of the Listed Entity	L99999MH1979PLC021796
2	Name of the Listed Entity	ALKYL AMINES CHEMICALS LIMITED
3	Year of incorporation	1979
4	Registered office address	401-407 Nirman Vyapar Kendra, Sector 17, Vashi, Navi Mumbai - 400703
5	Corporate office address	207A, Kakad Chambers, 132, Dr. Annie Besant Road, Worli, Mumbai - 400018
6	E-mail	legal@alkylamines.com
7	Telephone	022 6794 6600
8	Website	www.alkylamines.com
9	Financial year for which reporting is being done	FY 2024-25
10	Name of the Stock Exchange(s) where shares are listed	BSE Limited and National Stock Exchange of India Limited
11	Paid-up Capital	₹ 10.23 Crores
12	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Mr. Chintamani D. Thatte General Manager (Legal) & Company Secretary and Compliance Officer E-mail: legal@alkylamines.com Telephone: 022 6794 6600
13	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	Standalone basis. The Company does not have any subsidiary or associate company.
14	Name of assessment or assurance provider	Not applicable. The Company is not amongst top 250 listed entities as on March 31, 2025.
15	Type of assessment of assurance obtained	

II Products/services:

16. **Details of business activities (accounting for 90% of the turnover):**

Sr. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Manufacturing of chemicals	Manufacturing of Aliphatic Amines, Specialty Amines and Amine Derivatives and supply to pharmaceutical, agrochemical, water treatment, rubber chemical to a variety of industries.	100

17. **Products/Services sold by the entity (accounting for 90% of the entity's Turnover):**

Sr. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Aliphatic Amines	20119	46.52
2	Amine Derivatives	20119	32.21
3	Specialty Chemicals / Amines	20119	21.27

III Operations

18. **Number of locations where plants and/or operations/offices of the entity are situated:**

Location	Number of plants / Operations	Number of offices	Total
National	3 plants and 3 solar plants	4	10
International	-	-	-

19. **Markets served by the entity:**

a	Number of locations	
	Locations	Number
	National (No. of States)	22
	International (No. of Countries)	39
b	What is the contribution of exports as a percentage of the total turnover of the entity?	23.31%
c	A brief on types of customers	• Pharmaceutical • Agrochemical • Water treatment • Rubber Chemical • Other variety of industries

IV Employees

20. **Details as at the end of Financial Year:**

a Employees and workers (including differently abled):

Sr. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
	EMPLOYEES					
1	Permanent (D)	632	588	93.03	44	6.97
2	Other than Permanent (E)	11	8	72.73	3	27.27
3	Total employees (D + E)	643	596	92.70	47	7.30
	WORKERS					
4	Permanent (F)	54	54	100	0	0
5	Other than Permanent (G)	858	815	95	43	5
6	Total workers (F + G)	912	869	95.28	43	4.71

b Differently abled Employees and workers:

	DIFFERENTLY ABLED EMPLOYEES					
1	Permanent (D)	0	0	0	0	0
2	Other than Permanent (E)	0	0	0	0	0
3	Total differently abled employees (D + E)	0	0	0	0	0
	DIFFERENTLY ABLED WORKERS					
4	Permanent (F)	1	1	100	0	0
5	Other than permanent (G)	0	0	0	0	0
6	Total differently abled workers (F + G)	1	1	100	0	0

21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	10	2	20.00%
Key Management Personnel (including Chairman & Managing Director, two Executive Directors and Whole-time Director – Operations)	6	1	16.66%

22. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

	FY 2024-25 (Turnover rate in current FY)			FY 2023-24 (Turnover rate in previous FY)			FY 2022-23 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	15.16%	1.60%	16.76%	19.96%	-	19.96%	19.42%	0.43%	19.85%
Permanent Workers	0.14%	-	0.14%	0.70%	-	0.70%	0.43%	-	0.43%

V Holding, Subsidiary and Associate Companies (including joint ventures)

23. Names of holding / subsidiary / associate companies / joint ventures

(a) Sr. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding / Subsidiary / Associate / Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
The Company does not have any Holding / Subsidiary / Associate Company				

VI CSR Details

24. (i)	Whether CSR is applicable as per section 135 of Companies Act, 2013:	Yes
(ii)	Turnover (in ₹)	₹ 1601.62 Crores
(iii)	Net worth (in ₹)	₹ 1401.57 Crores

VII Transparency and Disclosures Compliances

25. **Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:**

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2024-25 Current FY			FY 2023-24 Previous FY		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Communities	Yes. Manual Register maintained at factories and offices for grievances.	4	-	-	-	-	-
Investors (other than shareholders)	Yes. https://alkylamines.com/investors-type/investor-center/	-	-	-	-	-	-
Shareholders	Yes. https://alkylamines.com/investors-type/investor-center/	2	-	-	7	-	-

		Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2024-25 Current FY			FY 2023-24 Previous FY		
				No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
		Employees & workers	Yes. https://alkylamines.com/wp-content/uploads/2022/03/Whistle-Blower-Policy.pdf	-	-	-	-	-	-
		Customers	Yes. We have a well-defined procedure for redressal of customer complaints.	37	4	-	38	0	-
		Value Chain Partners	Yes. We have a well-defined procedure for redressal of complaints, if any, of value chain partners	-	-	-	-	-	-

26. **Overview of the entity's material responsible business conduct issues**

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, in the following format:

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Ethics and Governance	Risk / Opportunity	To prevent adverse impact on the brand image	Training imparted on Ethics and Governance to most of the employees and planned for others	Negative impact on reputation Positive impact on brand image / value.
2	Green House Gas Emissions / Energy Management	Risk	Carbon footprint and Climate Change	Reduction of carbon foot print	Investment to reduce non-renewable energy and optimization of process parameters and time cycle. Also working on carbon dioxide capture, green chemistry and chemicals
3	Water Management	Risk	Depletion of water resource	Reduction of water withdrawal	Investment for reduction in specific water consumption per MT of production. Recycle of waste water to maximum possible extent.
4	Waste Management	Risk	Circular Economy	Reuse & Reprocessing of waste	Investment in effort for process improvement through improving production yield for reducing waste generation. Recycling or reuse of waste or sale as product. Sale of generated waste to recycler / coprocessor / preprocessor.

Sr. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
5	Environmental compliance	Risk	Impact on business	Compliance review mechanism is in place	Show Cause notice from concerned authorities and government actions
6	Suppliers Sustainability	Risk	Business sustainability	Supplier shall be screened for Environmental, Social, and Governance (ESG) Criteria	Shortage / costlier inputs
7	Human Rights and Community Relations	Risk / Opportunity	Impact of our operations on communities that we operate in	Engagement with community and employees	Impact on operations and attrition Safe and better place to work Effort are taken to create opportunity for livelihood and education
8	Employee Engagement, Health & Safety	Opportunity	Aligns with our core value of 'Respect for people'	Employees well-being programs, Ongoing Safety Trainings	Investment on employees well-being, lower attrition
9	Product Innovation	Opportunity	Business Growth	Expansion of Research and Development (R & D)	Investment in R&D

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

The Company's Business Responsibility is guided by "National Voluntary Guidelines on Social, Environment and Economic Responsibilities of Business (NVGs)" released by Ministry of Corporate Affairs which has adopted nine areas of Business Responsibility. These are briefly as under:

- P1 - Businesses should conduct and govern themselves with integrity in a manner that is Ethical, Transparent and Accountable
- P2 - Businesses should provide goods and services in a manner that is sustainable and safe
- P3 - Businesses should respect and promote the well-being of all employees, including those in their value chains.
- P4 - Businesses should respect the interests of and be responsive to all their stakeholders.
- P5 - Businesses should respect and promote human rights.
- P6 - Businesses should respect and make efforts to protect and restore the environment.
- P7 - Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent.
- P8 - Businesses should promote inclusive growth and equitable development.
- P9 - Businesses should engage with and provide value to their consumers in a responsible manner.

Disclosure Questions			P1 Ethics	P2 Product Quality	P3 Employee Wellbeing	P4 Stakeholders	P5 Human Rights	P6 Environment	P7 Public Policy	P8 CSR	P9 Customer Relations
Policy and management processes											
1	a	Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes								
	b	Has the policy been approved by the Board? (Yes/No)	Yes The mandatory policies under the Indian laws and regulations have been adopted by the Board and signed by the Chairman & Managing Director. Other operational internal policies are approved by management and signed by the Managing Director/Executive Director/Senior executives.								

	c	Web Link of the Policies, if available	Mandatory Policies viz. Risk Management Policy, Code of Conduct, CSR Policy, Dividend Distribution Policy, Insider Trading Policy, Nomination and Remuneration Policy, Related Party Transactions Policy, Whistle Blower Policy, etc. are available at **https://alkylamines.com/investors-type/corporate-governance/** Following are the links of some of the policies uploaded on the website of the Company: Risk Management Policy: **https://alkylamines.com/wp-content/uploads/2022/05/Risk-Management-Policy.pdf** Code of Conduct: **https://alkylamines.com/wp-content/uploads/2022/03/Code-of-Conduct.pdf** CSR Policy: **https://alkylamines.com/wp-content/uploads/2022/03/CSR-Policy.pdf** Dividend Distribution Policy: **https://alkylamines.com/wp-content/uploads/2022/03/Dividend-Distribution-Policy-1.pdf** Insider Trading Policy - **https://alkylamines.com/wp-content/uploads/2022/03/INSIDER-TRADING-POLICY.pdf** Nomination and Remuneration Policy: **https://alkylamines.com/wp-content/uploads/2022/03/Nomination-and-Remuneration-Policy.pdf** Related Party Transactions Policy - **https://alkylamines.com/wp-content/uploads/2022/03/Policy-on-Related-Party-Transaction.pdf** Whistle Blower Policy - **https://alkylamines.com/wp-content/uploads/2022/03/Whistle-Blower-Policy.pdf** Other policies are available internally with the respective department and also on internal network and the same can be accessed at **https://alkylamines.com/investors-type/corporate-governance/**
2	Whether the entity has translated the policy into procedures. (Yes / No)	Yes	
3	Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes	

4	Name of the national and international codes / certifications / labels / standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	ISO 9001: 2015 Code of Conduct / HR Policy	ISO 14001: 2015	ISO 45001:2018 Responsible Care (RC) Certification	ISO 50001 : 2018 Code of Conduct	Responsible Care Certification / POSH Certification	GRI Reporting	Alkyl Policy	CSR Policy	ISO 9001: 2018

5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	Yes. We have adopted qualitative and quantitative targets with base year as FY 2019-20. The status of the targets is as under -
6	Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	1. Increase renewable energy share 300% more than existing solar energy generation by March, 2026 (8MW). The Company commissioned 3.5 MW plant in Gujarat this year. With the commissioning of the 3.5 MW solar plant by the end of this financial year, the Company has reached to 8.5 MW capacity against 2 MW during 2019-20, meeting its set target ahead of time. 2. Reduce water withdraw by 15% per ton of production up to March, 2026 (5.51 KL/MT). The Company has reached to 4.35 KL/MT by the end of this financial year from 6.9 KL/MT during 2019-20, meeting its set target ahead of time. 3. Increase Hazardous Waste recycle intensity by 20% up to March, 2026 (1.39 Kg/MT). The Company has reached to 0.0007 Kg/MT by the end of this financial year from 1.16 Kg/MT during 2019-20, meeting its set target ahead of time. 4. Complete Life Cycle Assessment (LCA) studies of 12 high-risk products by 2030. The company has completed LCA of all high-risk products by this financial year from 1 LCA during 2019-20. The Company has met the target ahead of time. 5. 16 out of 28 critical RM Manufacturers comply with ISO 14001 requirements by the end of this financial year. Target is set as March, 2026 for coverage of all RM Manufacturers.

Governance, leadership and oversight		
7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)	Risk Management Committee at the Board level oversees that the Environment Social Governance (ESG) / Sustainability initiatives of the Company are in place. Initiatives are monitored for the progress.
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Yogesh M. Kothari – Chairman and Managing Director, under the guidance of the Board of Directors and its Committees is responsible for implementation and oversight of the Business Responsibility and Sustainability policies

9	Does the entity have a specified Committee of the Board / Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details	Yes. The Company has a Risk Management Committee (RMC) which oversees the Safety, Health, Environment and Sustainability related issues. The RMC, Audit Committee (which consists of majority of Independent Directors) and the Board of Directors provide guidance to the Management to ensure Safety and Sustainability impacts are duly addressed in all strategic initiatives, budgets, audit actions and improvement plans. RMC consists of following members:

Name	DIN	Designation
Mr. Ravi B. Kapoor (Independent Director)	01761752	Chairman
Mr. Suneet Y. Kothari (Executive Director)	00021421	Member
Mr. Chandrashekhar R. Gupte (Independent Director)	00009815	Member
Mr. Rakesh S. Goyal (Whole-time Director – Operations)	07977008	Member
Mr. Ramchandra N. Iyer (Vice President – Manufacturing)	He is a senior management personnel of the Company, appointed as a member.	Member

10	Details of Review of NGRBCs by the Company:																		
	Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually / Half yearly / Quarterly / Any other – please specify)								
		P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
	Performance against above policies and follow up action	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
		Review was undertaken by respective Committee of the Board of Directors.									Quarterly, Half yearly and Annually.								
	Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	The Company complies with all legal and statutory requirements that are relevant to the principles. The Compliance with statutory requirements of relevance to the principles as well as other compliances, if any, and rectification of any non-compliances, if any, are placed and discussed before the respective Committee of Board. Respective Heads of Departments certify the compliances on quarterly basis and their certification is placed before the Board on quarterly basis. The Company has compliance system in place which monitors the required compliances on occurrence basis.									On occurrence basis. Monthly / Quarterly and Annual compliance reports are generated								

11	Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P1	P2	P3	P4	P5	P6	P7	P8	P9
		No. Whenever required the Company conducts periodic review of the policies internally by the Senior Management and the Board Committees. However, Safety, Production, Product quality and environmental issues are assessed during the external management system audit and accordingly appropriate actions are taken by the respective department.								
12	If answer to question (1) above is "No" i.e., not all principles are covered by a policy, reason to be stated.	Not Applicable. Please refer question no.1								

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1 - Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1 Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	% age of persons in respective category covered by the awareness programmes
Board of Directors (BoD)	4	No specific training or awareness programs were held. However, during the financial year, the Board of Directors of the Company as well as its committees have invested time on various updates comprising matters pertaining to the business, regulations and environmental, social and governance parameters.	100%
Key Managerial Personnel (KMP)	4	Code of Conduct, Safety & Health, Skill upgradation and Prevention of Sexual Harassment.	100%
Employees other than BoD and KMPs	1800 number of training sessions covering 5 types of Training	Safety & Health, Skill upgradation, Prevention of Sexual Harassment, On the job training, Systems and Behavioral.	92%
Workers	1800 number of training sessions covering 5 types of Training	Safety & Health, Skill upgradation, on the job training, Systems and Prevention of Sexual Harassment.	92%

2 Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary

Type	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	NIL				
Settlement					
Compounding fee					

Non-Monetary

Type	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	NIL			
Punishment				

3 Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable. Please refer Indicator No.2	

4	Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.	Yes, our Code of Conduct and Human Resource Policy for employees complies with the legal requirements of applicable laws and regulations, including anti-corruption, anti-bribery policy including ethical handling of conflict of interest. The Company also has Whistle Blower Policy which provides a window through which any irregularities may be brought to light by the Employees/Directors.

5 Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Directors	NIL	
KMPs		
Employees		
Workers		

6 Details of complaints with regard to conflict of interest:

	FY 2024-25 (Current FY)		FY 2023-24 (Previous FY)	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	NIL	-	NIL	-
Number of complaints received in relation to issues of Conflict of Interest of the KMPs				

7	Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.	Not Applicable. Please refer Indicator Nos. 5 and 6.

8 Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Number of days of accounts payables	59 days	60 days

9 Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	75.92%	79%
	b. Number of trading houses where purchases are made from	136	65
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	78.84%	79%
Concentration of Sale	a. Sales to dealers / distributors as % of total sales	18.09%	15.59%
	b. Number of dealers / distributors to whom sales are made	99	56
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	70.17%	79.60%

	Parameter	Metrics	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
	Share of RPTs in	a. Purchases (Purchases with related parties / total purchases)	-	-
		b. Sales (Sales to related parties / total sales)	-	-
		c. Loan & advances (Loan & advances given to related parties / total loan & advances)	-	-
		d. Investment (Investments in related parties /total investment made)	-	-
	Leadership Indicators			
1	Awareness programmes conducted for value chain partners on any of the Principles during the financial year:			
	Total number of awareness programmes held	Topics / principles covered under the training	% age of value chain partners covered (by value of business done with such partners) under the awareness programmes	
	5	The Company is providing training to improve capacity and capability of local and small vendors. The Company provides regular inputs and technical assistance in the form of imparting knowledge, training and process skills in order to upgrade their capacity and capabilities to maintain the quality. We have established specifications for required goods and services and communicated to vendors through Purchase orders, and established controls on them to check and deliver desired output.	71.42%	
2	Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/ No) If Yes, provide details of the same.	Yes, the Company has adopted a Code of Conduct for the Board of Directors setting out the guidelines for avoiding or discharging the conflict of interest of the Company. The Company obtains an annual confirmation affirming compliance with the Code of Conduct from the Directors every year. For identifying and tracking conflict of interests involving the Directors / KMPs of the Company, we have maintained a database of the Directors and the entities in which they are interested. This list is shared with the Plants, Projects, Purchase and Accounts departments which flags off the parties in their system for monitoring and tracking transaction(s) entered by the Company with such entities.		

PRINCIPLE 2 - Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators				
1	Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.			
		FY 2024-25 (Current FY)	**FY 2023-24 (Previous FY)**	**Details of improvements in environmental and social impacts**
	R&D	0.36%	0.53%	All R&D revenue and capital investments are focussed at minimization of waste in terms of liquid effluent and residues by reviewing the existing processes and process development and improvement for new products and implementation of optimised processes in production.
	Capex	10.43%	1.31%	Installation of Reverse Osmosis and Multi Effect Evaporator at Kurkumbh and Dahej plants. All the three plants shall have Zero Liquid Discharge system installed. Installation of Di-Ethyl Ketone (DEK) Co2 recovery, fire hydrant systems at Kurkumbh. Purchase of an ECCO ambulance in Patalganga. Fire alarm repeater panel requirement at main Security gate and fall arrestor at Dahej. We have installed solar power plants at Bhoom, Osmanabad, and at Manwath, Parbhani in Maharashtra.
2	a. Does the entity have procedures in place for sustainable sourcing? (Yes/No) Yes. The Company endeavors on protection of environment, stakeholders' interest and cost effectiveness while procuring any raw material or goods. The main raw materials such as alcohols, ammonia etc. are mainly procured from manufacturers / producers who are well reputed keeping in mind the need for quality and consistency. To further reduce the carbon footprint, the Company has also undertaken research and development activity to use recycled material by continuous process re-engineering. Adequate steps are taken for safety during transportation and optimization of logistics which in turn help to mitigate the impact on climate. The Company participates in developing Product Safety and Stewardship and Product Distribution Code as a part of initiative taken by Indian Chemical Council under Responsible Care Programme. The Company is also a member of "Nicer Globe" to ensure safety of material while under transportation. The Company continues to pursue its system of procurement under sustainable sourcing. We purchase only energy efficient machinery/products. Environmental concerns are being assessed during the process of Supplier Evaluation.			
	b. If yes, what percentage of inputs were sourced sustainably? Approximately 50% of inputs are covered under sustainable sourcing			
3	Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for			
	(a) Plastics (including packaging)	Reimport of plastic pallets used for export of products		
	(b) E-waste	Not Applicable. However, the Company disposed off hazardous waste and other wastes to authorized vendors and continues to find out useful application for product based like incineration and using in landfills.		
	(c) Hazardous waste and			
	(d) Other waste			
4	Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same	Yes. The Company is in process of registration.		

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

NIC Code	Name of Product / Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link
20119	Aliphatic Amines (Twenty-five products covered)	100	From supplier gate to customer gate	No. Conducted by Internal expert team.	No. Internal use only.

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along with action taken to mitigate the same.

Name of Product / Service	Description of the risk / concern	Action Taken
No significant Risk		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Indicate input material	Recycled or re-used input material to total material	
	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Water Recycled	13.09%	7.23%
Ammonia	3.63%	1.62%
Caustic	27.10%	63.00%

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tons) reused, recycled, and safely disposed, as per the following format:

	FY 2024-25 (Current FY)			FY 2023-24 (Previous FY)		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	85.120	-	-	0.341	-	-
E-waste	-	-	-	0.200	-	-
Hazardous waste	-	268	1,657.01	-	315	1,547
Other waste	-	12,785	-	-	-	-

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
Plastics pallets	69.70%

PRINCIPLE 3 - Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1 A Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent employees											
Male	588	573	97.45	588	100	NA	NA	No		0	0
Female	44	44	100	44	100	2	4.55			0	0
Total	632	617	97.62	632	100	2	0.32			0	0
Other than Permanent employees											
Male	8	0	0	8	100	No		No		0	0
Female	3	0	0	3	100					0	0
Total	11	0	0	11	100					0	0

B Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent workers											
Male	54	54	100	54	100	No		No		0	0
Female	0	0	0	0	0					0	0
Total	54	54	100	54	100					0	0
Other than Permanent workers											
Male	815	535	65.64	815	100	No		No		0	0
Female	43	26	60.46	43	100					0	0
Total	858	561	65.38	858	100					0	0

C Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format

	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Cost incurred on well-being measures as a % of total revenue of the company	0.36%	0.37%

2 Details of retirement benefits, for Current FY and Previous FY

Benefits	FY 2024-25 (Current FY)			FY 2023-24 (Previous FY)		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100%	100%	Yes	100%	100%	Yes
Gratuity	100%	100%	Yes	100%	100%	Yes
ESIC	12.65%	18.51%	Yes	12.36%	26.41%	Yes
Others:						
Mediclaim for 5 years post-Retirement	0.73%	0%	NA Voluntary benefit	0.47%	0%	NA Voluntary benefit
Additional Gratuity	0.73%	0%	NA Voluntary benefit	0.47%	0%	NA Voluntary benefit

3	Accessibility of workplaces	
	Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.	Yes. All our working locations are accessible for differently-abled employees.
4	Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.	Yes. The Company provides equal opportunities to all its employees and to all eligible applicants for employment in the Company. The company provides equal opportunity to all individuals and does not discriminate between individuals based on caste, creed, religion, region, gender and disability which are not in interference with the job or any other category protected by applicable law.

5 Return to work and Retention rates of permanent employees and workers that took parental leave

	Permanent employees		Permanent workers	
Gender	**Return to work rate**	**Retention rate**	**Return to work rate**	**Retention rate**
Male	No			
Female				
Total				

6	Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.	
		Yes/No (If Yes, then give details of the mechanism in brief)
	Permanent Workers	Yes. The Company has Grievances Policy and Procedure as a part of Human Resources Policy and Manual to receive and redress grievances of the employees / worker. The purpose of the grievance procedure is to ensure that, as far as possible, grievances are dealt with and resolved informally through discussion between the aggrieved employee and their direct manager. Grievances are concerns, problems or complaints raised by an employee and must be made in writing.
	Other than Permanent Workers	
	Permanent Employees	
	Other than Permanent Employees	

7 Membership of employees and worker in association(s) or Unions recognized by the listed entity:

Category	**FY 2024-25 (Current FY)**			**FY 2023-24 (Previous FY)**		
	Total employees / workers in respective category (A)	**No. of employees / workers in respective category, who are part of association(s) or Union (B)**	**% (B / A)**	**Total employees / workers in respective category (C)**	**No. of employees / workers in respective category, who are part of association(s) or Union (D)**	**% (D / C)**
Total Permanent Employees	632	0	0%	639	0	0%
Male	588	0	0%	603	0	0%
Female	44	0	0%	36	0	0%
Total Permanent Workers	54	53	98	53	52	98%
Male	54	53	98	53	52	98%
Female	0	0	0	0	0	0%

8 Details of training given to employees and workers:

Category	FY 2024-25 (Current FY)					FY 2023-24 (Previous FY)				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	588	547	93%	552	94%	609	566	93%	487	80%
Female	44	41	93%	42	94%	38	35	93%	30	80%
Total	632	588	93%	594	94%	647	601	93%	517	80%
Workers										
Male	54	50	93%	51	94%	53	48	90%	42	80%
Female	0	0	0	0	0	0	0	0	0	0
Total	54	50	93%	51	94%	53	48	90%	42	80%

9 Details of performance and career development reviews of employees and workers:

We have periodical performance reviews of employees as well as KRA analysis with the designated head of departments. This enables HR to review with top management for effective performance of each employee on an ongoing basis. Based on the performance review of the employees, the employees are given promotions and career development opportunities.

Category	FY 2024-25 (Current FY)			FY 2023-24 (Previous FY)		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	588	588	100%	609	609	100%
Female	44	44	100%	38	38	100%
Total	632	632	100%	647	647	100%
Workers						
Male	54	54	100%	53	53	100%
Female	0	0	0	0	0	0
Total	54	54	100%	53	53	100%

10 Health and safety management system:

A	Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage of such system?	Yes. Occupational health and safety management system is in place. The system covers all operating facilities, including Research & Development.
B	What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	Work related hazards are identified through HAZOP, PHA, QRA, HIRA, Aspect Impact, JSA, PSSR and MOC to capture the risk. Responsible care addresses process safety, environment and Sustainability aspect associated with the business. All business activities are driven by embracing system-based approach of Integrated Management System encapsulating ISO 45001 – OHS management system, ISO 14001 – Environment management system, ISO 50001 – Energy management system along with ISO 9001 – Quality management system.
C	Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)	Yes. The Company encourages its employees to report near-miss, unsafe acts and unsafe conditions along with any injury and incident. All sites follow corporate procedure for reporting of work-related hazard, injuries, unsafe condition and unsafe act.
D	Do the employees/ workers of the entity have access to non-occupational medical and healthcare services? (Yes/ No)	Yes. The employees and their families are covered under medical insurance. Consultation for mental well-being is provided to the employees and their family under wellness program.

11	Details of safety related incidents, in the following format:			
	Safety Incident/Number	**Category**	**FY 2024-25 (Current FY)**	**FY 2023-24 (Previous FY)**
	Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0.31	0.76
		Contract workers	-	1.88
	Total recordable work-related injuries	Employees	-	-
		Contract workers	-	-
	No. of fatalities	Employees	1	-
		Contract workers	-	-
	High consequence work-related injury or ill-health (excluding fatalities)	Employees	-	-
		Contract workers	-	-
12	Describe the measures taken by the entity to ensure a safe and healthy work place.	• Daily / weekly/ monthly Inspection at workplace, • Qualitative and Quantitate Risk Assessment before and after installation of new plant. • Management of Change procedure for any change. • Employees are periodically trained in health and safety at workplace. Daily tool box talks and Multi Step Prevention Process followed. • Incident/ Near miss/ Unsafe Acts reporting protocol. • Safety committee meetings. • Mock drills at defined frequency for emergency preparedness. • 5 S Implemented at all the plants of the Company. • Pre-recruitment and post recruitment health examination for all employees and contract workers. • Plant facilities, equipment and their accessories are periodically inspected and tested as part of preventive maintenance.		

13	Number of Complaints on the following made by employees and workers:						
		FY 2024-25 (Current FY)			**FY 2023-24 (Previous FY)**		
		Filed during the year	**Pending resolution at the end of year**	**Remarks**	**Filed during the year**	**Pending resolution at the end of year**	**Remarks**
	Working Conditions	0	0	NA	1	1	Complaint has been resolved.
	Health & Safety						
	Note - We encourage employees to report near miss, unsafe acts and unsafe conditions and have given them objective to report one near miss per employee per month. We have developed software tool Occusafe to capture the improvement opportunities and close the actions on priority. Pending actions for more than 30 days after the target date are reviewed in the monthly Environment, Health and Safety (EHS) Review Meeting chaired by Occupier and Executive Director.						

14	Assessments for the year:	
		% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
	Health and safety practices	100% by Director of Industrial Safety and Health (DISH) and other agencies
	Working Conditions	100% by DISH and other agencies
15	Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.	All incidents are investigated and correction / corrective actions taken to avoid reoccurrence. The significant risks identified during HIRA, Aspect Impact or HAZOP, QRA process were mitigated by taking suitable actions so that the risk will be acceptable. All the audits and inspection observations are tracked for their compliance.

Leadership Indicators					
1	Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N)	Yes. The company has covered all permanent employees under ESIC/PF/EDLI/ Workmen Compensation Policy (whichever is applicable). If a member dies whilst in service, nominee will be entitled to get a certain sum assured. The Company has systems in place to provide financial assistance and educational support to the legal dependents of the employees in case of death while in service.			
2	Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners	The Company ensures, through Internal Audit, that the statutory dues applicable are deducted and deposited by the value chain partners. All supply chain partners must adhere to it in every way in order to support business responsibility principles and ideals of transparency and accountability.			
3	Provide the number of employees / workers having suffered high consequence work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:				
		Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
		FY 2024-25 (Current FY)	**FY 2023-24 (Previous FY)**	**FY 2024-25 (Current FY)**	**FY 2023-24 (Previous FY)**
	Employees	1	-	-	-
	Workers	-	-	-	-
4	Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)			Subject to requirements, the Company provides opportunities for engagement on specific projects / assignments across the organization.	
5	Details on assessment of value chain partners:				
				% of value chain partners (by value of business done with such partners) that were assessed	
	Health and safety practices			71.42%.	
	Working Conditions			Environmental concerns, Health and safety practices, Working Conditions are being assessed during the process of Supplier Evaluation only for manufacturer. Safety audits are conducted on the premises of Job – workers by safety and production department of the Company.	
6	Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.			All the corrective actions identified during the audit were appropriately closed.	

PRINCIPLE 4 - Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators					
1	Describe the processes for identifying key stakeholder groups of the entity.		We have documented in Integrated Management Systems (IMS), the Needs and Specifications of interested parties (stakeholders) and established the mechanism to fulfill these requirements. We have mapped our internal and external stakeholders and carry out engagements with shareholders, investors, employees, lenders, suppliers, customers, business partners, regulators, and non-governmental organizations, amongst others.		
2	List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.				
	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication (E-mail, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
	Employees	No	Direct (Townhall Meeting, Workshops, Induction, etc.) & other communication mechanisms including mailers, Notice board, Intranet, Newsletters etc.	On-going	Training and awareness programs on various topics, open house, long-term strategy plans, health, safety and engagement initiatives, operational efficiencies
	Shareholders/ Investors	No	Phone call, E-mail, Website, Quarterly results, Annual General Meetings, Notices in newspapers, Investors' conference calls, Financial Reports, Announcements, Intimation to stock exchanges etc.	On-going/ Quarterly	Educating them about Company's performance. capex plans, business strategy, growth prospects, to stay abreast of developments in the Company and understanding their expectations
	Customers	No	Phone call, E-mail, Discussion and meetings, Personal visits, Plant visits, Conferences and events etc.	On-going	To enhance business and customer relationships, to understand business challenges. Identify the opportunities to improve product and services.
	Suppliers, service providers, business partners	No	Phone call, E-mail, Supplies Services providers' meetings, Calls Audits, Joint events, Supplier risk assessments	On-going	Quality, timely delivery, ESG consideration (sustainability, safety checks, compliances, ethical behavior), ISO and OHSAS standards, collaboration and digitalization opportunities
	Government and Regulatory Bodies	No	Phone call, E-mail, Official communication channels like E-mails, Meetings, Calls, Regulatory audits etc.	On-going	To understand Govt. Schemes, policies, ensure compliance of all applicable laws and regulations, to enhance effectiveness in Company's operations.
	Communities and NGOs	Yes	Site visits, Meetings, Project Meetings, Consultative sessions, Awareness programs about Company's operations	On-going	Understand areas of sustainable development, manage Company's brand and reputation, work in partnership to develop solutions to challenging areas, improve livelihood, access to healthcare and education and render support to socially high impact projects.

Leadership Indicators		
1	Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.	The Company management regularly interacts with key stakeholders i.e. investors, customers, suppliers, employees, government and regulatory authorities and community etc. and updates the progress on the actions to the Board at the Board and Committee meetings.
2	Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.	Yes, the Company has always maintained a regular and proactive engagement with the Company's key stakeholders, allowing it to effectively work on its Sustainability strategies and be transparent about the outcomes. In response to current regulations and interactions with stakeholders, the Company performs periodic evaluations to update and reissue policies as needed.

3	Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.	The Company goes beyond its business activities to create social impact through its diverse initiatives and is working towards improving lives of marginalized and vulnerable communities. We have taken initiatives in specific areas of social development. We continuously strive to achieve total inclusiveness by encouraging people from all sections of the community irrespective of caste, creed or religion to benefit from our CSR initiatives which would also be focused around communities that reside in the proximity of our Company's various manufacturing locations in the country. The Company has taken a holistic approach towards the development of the deprived groups of the society. The details of the CSR projects undertaken which include projects for vulnerable/ marginalized groups, by the Company are described in '**Annexure - 3'** of Directors' Report - Annual Report on CSR activities. Any project that comes up for CSR is first internally reviewed and assessed by the Management. If the Management is convinced of the project, it is put up to the CSR Committee for its consideration and approval. If the project is approved, it is tracked and reports are taken from time to time.

PRINCIPLE 5 - Businesses should respect and promote human rights

Essential Indicators							
1	Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:						
	Category	**FY 2024-25 (Current FY)**			**FY 2023-24 (Previous FY)**		
		Total (A)	**No. of employees / workers covered (B)**	**% (B / A)**	**Total (C)**	**No. of employees / workers covered (D)**	**% (D / C)**
	Employees						
	Permanent	632	569	90%	639	575	90%
	Other than permanent	11	10	90%	8	7	88%
	Total Employees	643	579	90%	647	582	90%
	Workers						
	Permanent	54	49	90%	53	50	94%
	Other than permanent	858	729	85%	768	630	82%
	Total Workers	912	778	85%	821	680	83%

2 Details of minimum wages paid to employees and workers, in the following format:

Category	FY 2024-25 (Current FY)					FY 2023-24 (Previous FY)				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent	632	0	0	632	100%	639	0	0	639	100%
Male	588	0	0	588	100%	603	0	0	603	100%
Female	44	0	0	44	100%	36	0	0	36	100%
Other than Permanent	11	0	0	11	100%	8	0	0	8	100%
Male	8	0	0	8	100%	6	0	0	6	100%
Female	3	0	0	3	100%	2	0	0	2	100%
Workers										
Permanent	54	0	0	54	100%	53	0	0	53	100%
Male	54	0	0	54	100%	53	0	0	53	100%
Female	0	0	0	0	0	0	0	0	0	0
Other than Permanent	858	0	0	858	100%	768	0	0	768	100%
Male	815	0	0	815	100%	743	0	0	743	100%
Female	43	0	0	43	100%	25	0	0	25	100%

3 Details of remuneration/salary/wages, in the following format:

a. Median Remuneration / wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category (₹ in lakhs)	Number	Median remuneration/ salary/ wages of respective category (₹ in lakhs)
Board of Directors (BoD)	8	₹ 124.80 lakhs	2	₹ 39.91 lakhs
Key Managerial Personnel (KMP)	1	₹ 50.16 lakhs	1	₹ 43.52 lakhs
Employees other than BoD and KMP	587	₹ 6.53 lakhs	43	₹ 5.15 lakhs
Workers	54	₹ 6,18 lakhs	-	-

b. Gross wages paid to females as % of total wages paid by the entity, in the following format

	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Gross wages paid to females as % of total wages	4.52%	4.42%

4	Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)	Yes. The Company has human rights policy as a part of HR policies.
5	Describe the internal mechanisms in place to redress grievances related to human rights issues	The mechanism to redress grievances under human rights is same as for other grievances for the stakeholder to raise concerns or make disclosures when they become aware of any violation of the Code of Conduct, policy or law. On receipt of any concern through email, letter, oral, etc., the same are reviewed and appropriate action is taken.

6	Number of Complaints on the following made by employees and workers:						
		FY 2024-25 (Current FY)			FY 2023-24 (Previous FY)		
		Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
	Sexual Harassment	NIL		-	NIL		-
	Discrimination at workplace						
	Child Labour						
	Forced Labour / Involuntary Labour						
	Wages						
	Other human rights related issues						

7	Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:		
		FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
	Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	NIL	NIL
	Complaints on POSH as a % of female employees / workers	-	-
	Complaints on POSH upheld	-	-
8	Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.	As part of Whistleblower Policy and POSH Policy, the Company has a section mentioned on the protection of identity of the complainant. All such matters are dealt in strict confidence. Also, as part of its Code of Conduct, the Company does not tolerate any form of retaliation against anyone reporting legitimate concerns. Anyone involved in targeting such a person will be subject to disciplinary action.	
9	Do human rights requirements form part of your business agreements and contracts? (Yes/No)	Yes. Human rights form a part of the terms and condition of agreements and contracts (including purchase orders) wherever necessary. The Company does not employ children at its workplaces and does not use forced labour in any form.	
10	Assessments for the year:		
		% of your plants and offices that were assessed (by entity or statutory authorities or third parties)	
	Child labour	100% Company internally monitors compliance for all relevant laws and policies pertaining to these Human Right issues.	
	Forced/involuntary labour		
	Sexual harassment		
	Discrimination at workplace		
	Wages		
	Others – please specify		
11	Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.	Not Applicable. Please refer indicator no.10	

Leadership Indicators		
1	Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints	No such grievances on Human Rights violations. The Company remains committed to respect and protect human rights which are applicable to the Company. All aspects of the human rights are in-built and covered under the Code of Conduct, POSH Policy as well as in various human resource practices/policies.
2	Details of the scope and coverage of any Human rights due-diligence conducted.	We have various internal and external surveillance audits which are conducted through IMS, Responsible Care, Global Reporting Initiative.
3	Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?	Yes. All our locations are accessible to differently-abled visitors.
4	Details on assessment of value chain partners:	
		% of value chain partners (by value of business done with such partners) that were assessed
	Sexual Harassment	71.42%. These points form part of terms and conditions of our business agreements / contracts (including purchase orders) wherever necessary.
	Discrimination at workplace	
	Child Labour	
	Forced Labour/Involuntary Labour	
	Wages	
	Others – please specify	
5	Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.	Not Applicable. Please refer Indicator No.4

PRINCIPLE 6 - Businesses should respect and make efforts to protect and restore the environment

Essential Indicators			
1	Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:		
	Parameter	**FY 2024-25 (Current FY) in Gigajoule (GJ)**	**FY 2023-24 (Previous FY) in GJ**
	From renewable sources		
	Total electricity consumption (A)	38,947.22	1,39,927
	Total fuel consumption (B)	-	-
	Energy consumption through other sources (C)	-	-
	Total energy consumed from renewable sources (A+B+C)	38,947.22	1,39,927
	From non-renewable sources		
	Total electricity consumption (D)	1,05,940	-
	Total fuel consumption (E)	26,08,164	24,48,060
	Energy consumption through other sources (F)	-	-
	Total energy consumed from non-renewable sources (D+E+F)	27,14,104	24,48,060
	Total energy consumed (A+B+C+D+E+F)	27,53,051	25,87,987
	Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	0.00017	0.0002
	Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	-	-
	Energy intensity in terms of physical output in GJ / MT	8	16
	Energy intensity (optional) – the relevant metric may be selected by the entity	-	-
	Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	No	
2	Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.		No

3	Provide details of the following disclosures related to water, in the following format:		
	Parameter	**FY 2024-25 (Current FY)**	**FY 2023-24 (Previous FY)**
	Water withdrawal by source (in kilolitres)		
	(i) Surface water	-	-
	(ii) Groundwater	-	-
	(iii) Third party water	7,71,103	8,15,822
	(iv) Seawater / desalinated water	-	-
	(v) Others	-	-
	Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	7,71,103	8,15,822
	Total volume of water consumption (in kilolitres)	8,87,069 including recycled water - 1,16,666	8,74,346
	Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	0.00005	0.05
	Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	-	-
	Water intensity in terms of physical output	2.50	4.96
	Water intensity (optional) – the relevant metric may be selected by the entity	-	-
	Note: Indicate if any independent assessment/ evaluation/ assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	No	
4	Provide the following details related to water discharged:		
	Parameter	**FY 2024-25 (Current FY)**	**FY 2023-24 (Previous FY)**
	Water discharge by destination and level of treatment (in kilolitres)		
	(i) To Surface water	Not Applicable. As per consent to operate parameters issued by the State Pollution Control Board (SPCB), discharge is allowed in CETP only.	Not Applicable. As per consent to operate parameters issued by the SPCB, discharge is allowed in CETP only.
	- No treatment		
	- With treatment – please specify level of treatment		
	(ii) To Groundwater		
	- No treatment		
	- With treatment – please specify level of treatment		
	(iii) To Seawater		
	- No treatment		
	- With treatment – please specify level of treatment		
	(iv) Sent to third-parties		
	- No treatment		
	- With treatment – please specify level of treatment		
	(v) Others – CETP	91,997	1,09,552
	- No treatment	-	-
	- With treatment – please specify level of treatment	91,997 Primary, Secondary and Tertiary treatment at ETP	1,09,552 Primary, Secondary and Tertiary treatment at ETP
	Total water discharged (in kilolitres)	91,997	1,09,552

	Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	No
5	Has the entity implemented a mechanism for Zero Liquid Discharge (ZLD)? If yes, provide details of its coverage and implementation.	Yes. ZLD installed at all three manufacturing sites.

6 Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
NOx	µg/m3	19	27
SOx	µg/m3	21	19
Particulate matter (PM)	µg/m3	77	70
Persistent organic pollutants (POP)		Not Applicable. As not part of consent to operate parameters issued by SPCB	Not Applicable. As not part of consent to operate parameters issued by SPCB
Volatile organic compounds (VOC)	ppm	1.24	4.30
Hazardous air pollutants (HAP)		Not Applicable. As not part of consent to operate parameters issued by SPCB	Not Applicable. As not part of consent to operate parameters issued by SPCB
Others – please specify			
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.		Yes. Environmental Monitoring is carried out as per Central Pollution Control Board (CPCB) norms by Ministry of Environment, Forest and Climate Change of India (MOEF) approved laboratory and periodically by the state pollution control boards laboratories for the samples taken by their officers.	

7 Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	3,60,680	3,53,846
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	24,352	32,261
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)		0.000024	2.41
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) **(Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)**		-	-
Total Scope 1 and Scope 2 emission intensity in terms of physical output		2.180	0.425
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity		-	-
Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	No. Data is collected and verified internally		

8	Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.	Yes, 1. Solar Energy project. 2. Furnace Oil (FO) replaced with Low Sulphur Heavy Stock (LSHS)

9	Provide details related to waste management by the entity, in the following format:		
	Parameter	**FY 2024-25 (Current FY)**	**FY 2023-24 (Previous FY)**
	Total Waste generated (in metric tonnes)		
	Plastic waste (A)	86.120	0.341
	E-waste (B)	-	0.200
	Bio-medical waste (C)	0.006	0.010
	Construction and demolition waste (D)	-	203.000
	Battery waste (E)	0.648	0.757
	Radioactive waste (F)	-	-
	Other Hazardous waste. Please specify, if any (G) (Hazardous waste as per SPCB Consent)	1,257.58	1,862.00
	Other Non-hazardous waste generated (H) Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector) (Non-Hazardous waste as per SPCB consent)	12,784.00	14,033.00
	Total (A+B + C + D + E + F + G + H)	14,128.354	16,099.308
	Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.0000009	0.0000011
	Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	-	-
	Waste intensity in terms of physical output	-	-
	Waste intensity (optional) – the relevant metric may be selected by the entity	-	-
	For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
	Category of waste		
	(i) Recycled	13,053	13,958
	(ii) Re-used	86.12	-
	(iii) Other recovery operations	-	-
	Total	13,139	13,958
	For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
	Category of waste		
	(i) Incineration	1,110	1,547
	(ii) Landfilling	558	391
	(iii) Other disposal operations	-	-
	Total	1,668	1,938
	Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	Yes. Third party audit by Bureau Veritas .	
10	Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.	1) Reuse, recycle of waste water in the process. 2) Green principles during selection of molecules in R&D.	
11	If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:		

Sr. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Not Applicable. The Company has no operations/offices in/around ecologically sensitive areas.			

12	Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:					
	Name and brief details of project	**EIA Notification No.**	**Date**	**Whether conducted by independent external agency (Yes / No)**	**Results communicated in public domain (Yes / No)**	**Relevant Web link**
	Proposed project for expansion in existing products & addition of new products for manufacturing of amines & specialty chemicals at existing unit of Alkyl Amines Chemicals Limited at Kurkumbh unit.	SEIAA-EC-0000002296	July 8, 2020	Yes	Yes	https://alkylamines.com/wp-content/uploads/2022/03/EC-Certificate-Kurkumbh.pdf
	The proposal is for Environmental Clearance to the Company for setting up expansion of manufacturing plant of Synthetic Organic Chemicals at Dahej unit.	SEIAA/GUJ/EC/5(F)/1294/2021	July 2, 2021	Yes	Yes	https://alkylamines.com/wp-content/uploads/2022/03/EC-Certificate-Dahej.pdf
	30000 KLPY Anhydrous (Absolute) Alcohol Manufacturing Plant at Patalganga MIDC	SEIAA-EC-0000000158	August 9, 2017	Yes	Yes	https://alkylamines.com/wp-content/uploads/2022/03/EC-Certificate-Patalganga.pdf
	The Company has gone through Environmental Clearance for their expansion at Kurkumbh, Dahej and Patalganga locations. The EIA study is carried out during the process by independent external agency. The results are communicated to CPCB portal					

13	Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:				
	Sr. No.	**Specify the law / regulation / guidelines which was not complied with**	**Provide details of the non-compliance**	**Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts**	**Corrective action taken, if any**
	Yes. The Company has valid consent to operate for all the locations.				

Leadership Indicators			
1	Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):		
	For each facility / plant located in areas of water stress, provide the following information:		
	i. Name of the area	Maharashtra and Gujarat	
	ii. Nature of operations	Manufacturing of Amines and its derivatives	
	iii. Water withdrawal, consumption and discharge in the following format:		
	Parameter	**FY 2024-25 (Current FY)**	**FY 2023-24 (Previous FY)**
	Water withdrawal by source (in kilolitres)		
	(i) Surface water	-	-
	(ii) Groundwater	-	-
	(iii) Third party water	7,71,103	8,15,822
	(iv) Seawater / desalinated water	-	-
	(v) Others	-	-
	Total volume of water withdrawal (in kilolitres)	7,71,103	8,15,822
	Total volume of water consumption (in kilolitres)	8,87,769	8,74,346
	Water intensity per rupee of turnover (Water consumed / turnover)	0.000056	0.05
	Water intensity (optional) – the relevant metric may be selected by the entity Water intensity per ton of production (KL/MT)	-	-
	Water discharge by destination and level of treatment (in kilolitres)		
	(i) Into Surface water	Not Applicable. As per consent to operate parameters issued by the SPCB, discharge is allowed in CETP only	Not Applicable. As per consent to operate parameters issued by the SPCB, discharge is allowed in CETP only
	- No treatment		
	- With treatment – please specify level of treatment		
	(ii) Into Groundwater		
	- No treatment		
	- With treatment – please specify level of treatment		
	(iii) Into Seawater		
	- No treatment		
	- With treatment – please specify level of treatment		
	(iv) Sent to third-parties		
	- No treatment		
	- With treatment – please specify level of treatment		
	(v) Others (CETP)	91,997	1,09,552
	- No treatment	-	-
	- With treatment – please specify level of treatment	91,997 Primary, Secondary and Tertiary treatment at ETP	1,09,552 Primary, Secondary and Tertiary treatment at ETP
	Total water discharged (in kilolitres)	91,997	1,09,552
	Note: Indicate if any independent assessment/ evaluation / assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	No	

2	Please provide details of total Scope 3 emissions & its intensity, in the following format:			
	Parameter	**Unit**	**FY 2024-25 (Current FY)**	**FY 2023-24 (Previous FY)**
	Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tons of CO2 equivalent	2,93,070	2,53,378
	Total Scope 3 emissions per rupee of turnover		0.000018	1.58
	Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity		-	-
	Note: Indicate if any independent assessment/ evaluation/ assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.	No		
3	With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention & remediation activities.	Not applicable. The Company has no operations/offices in/ around ecologically sensitive areas.		
4	If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:			

Sr. No.	Initiative undertaken	Details of initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Replace non - renewable energy to renewable energy.	Installation of solar power plants at Maharashtra and Gujarat	More than three times use of renewable energy
2	Reduction in Greenhouse Gases	Replaced FO with LSHS	Reduction in emissions of SOx

5	Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.	Yes. The Business Continuity Plan and recovery plan is prepared internally. All the credible business risks are identified and appropriate mitigation measures are developed.
6	Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.	Sudden release or fire may impact the environment. There are multiple control measures installed in the process to avoid the incidents like fire and release of chemicals. Onsite Emergency Plan is in place to have immediate control at site. For management of the transport related impact journey, risk assessment done for 3 out of 15. Services of Nicer Globe services taken for GPS tracking, and emergency support.
7	Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.	50% of suppliers assessed for the sustainability practices.
8	How many Green Credits have been generated or procured a. By the listed entity b. By the top ten (in terms of value of purchases and sales, respectively) value chain partners”	NIL

PRINCIPLE 7 - Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators			
1	a	Number of affiliations with trade and industry chambers/ associations.	3
	b	List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.	

Sr. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Indian Chemical Council	National
2	IMC Chamber of Commerce and Industry	National
3	Captive Power Producers’ Association	National

2	Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities		
	Name of authority	Brief of the case	Corrective action taken
	None		

Leadership Indicators

1 Details of public policy positions advocated by the entity:

Sr. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
The Company contributes its views and supports the initiatives taken by above associations in their endeavor for the improvement of government policies.					

PRINCIPLE 8 - Businesses should promote inclusive growth and equitable development

Essential Indicators

1 Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable. No project taken up during the current financial year which requires Social Impact Assessments.					

2 Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Sr. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable. No project taken up during the current financial year which requires Social Impact Assessments.						

3	Describe the mechanisms to receive and redress grievances of the community.	The Company has taken a holistic approach towards the development of the deprived groups of the society. The Company has a process to receive and redress concerns/grievances received from the community. We maintain External Communication Register where all records are maintained and the same is addressed by the concerned authorities. We conduct meetings with the local communities around our factories to understand and redress their grievances, if any.

4 Percentage of input material (inputs to total inputs by value) sourced from suppliers:

	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Directly sourced from MSMEs / small producers	33%	21%
Directly from within India	100%	90%

5 Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

Location	FY 2024-25 (Current FY)	FY 2023-24 (Previous FY)
Rural	52.72%	51.52%
Semi-urban	0	0
Urban	0	0
Metropolitan	47.28%	48.48%
(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)		

Leadership Indicators				
1	Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):			
	Details of negative social impact identified		**Corrective action taken**	
	Not Applicable. No project taken up during the current financial year which requires Social Impact Assessments.			
2	Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:			
	Sr. No.	**State**	**Aspirational District**	**Amount spent (In INR - Lakhs)**
	1	NA	NA	NA
3	(a)	Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)		
	(b)	From which marginalized /vulnerable groups do you procure?		
		(a) & (b) Yes.		
		The Company has taken steps to procure goods and services from suppliers comprising local and small producers, including job workers and communities surrounding the place of work of the Company. The Company is providing training to improve capacity and capability of local and small vendors. The Company provides regular inputs and technical assistance in the form of imparting knowledge, training and process skills in order to upgrade their capacity and capabilities to maintain the quality. We have established specifications for required goods and services and communicated to vendors through Purchase orders, and established controls on them to check and delivered desired output.		
	(c)	What percentage of total procurement (by value) does it constitute? Negligible (less than 1%)		

4	Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:				
	Sr. No.	**Intellectual Property based on traditional knowledge**	**Owned/ Acquired (Yes/No)**	**Benefit shared (Yes / No)**	**Basis of calculating benefit share**
	None				
5	Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved				
	Name of authority		**Brief of the Case**	**Corrective action taken**	
	None				
6	Details of beneficiaries of CSR Projects:				
	Sr. No.	**CSR Project**	**No. of persons benefitted from CSR Projects**	**% of beneficiaries from vulnerable and marginalized groups**	
	1	Education and E-learning	9,520	15%	
	2	Rural Development	14,034	12%	
	3	Environment Sustainability	800	10%	
	4	Health Care	9,421	12%	
	5	Woman Empowerment	1,608	10%	
	6	Encouraging Sports	3,501	10%	

PRINCIPLE 9 - Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators		
1	Describe the mechanisms in place to receive and respond to consumer complaints and feedback	We have a well-defined procedure for redressal of customer complaints. Any complaint from the customer is registered in the ERP system within 48 hours of the receipt of the complaint. A due correction process follows with a proper Root Cause Analysis by Quality control / Quality analysis department. Corrective and preventive actions (CAPA) are suggested and implemented for closure of the complaint.

Essential Indicators		
1	Describe the mechanisms in place to receive and respond to consumer complaints and feedback	We have a well-defined procedure for redressal of customer complaints. Any complaint from the customer is registered in the ERP system within 48 hours of the receipt of the complaint. A due correction process follows with a proper Root Cause Analysis by Quality control / Quality analysis department. Corrective and preventive actions (CAPA) are suggested and implemented for closure of the complaint.

2	Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:	
		As a percentage to total turnover
	Environmental and social parameters relevant to the product	100 %, Covered in Material Safety Data Sheet (MSDS)
	Safe and responsible usage	
	Recycling and/or safe disposal	

3 Number of consumer complaints in respect of the following:

	FY 2024-25 (Current FY)		Remarks	FY 2023-24 (Previous FY)		Remarks
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	NIL	NIL	-	NIL	NIL	-
Advertising						
Cyber-security						
Delivery of essential services						
Restrictive Trade Practices						
Unfair Trade Practices						
Other	37	4	-	38	0	-

4 Details of instances of product recalls on account of safety issues:

	Number	Reasons for recall
Voluntary recalls	NIL	NA
Forced recalls		

5	Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.	Yes, the Company has detailed framework on cyber security and risk related to data privacy. Vulnerability Assessment and Penetration Testing (VAPT) audit has been conducted by external agency. We have taken Cyber Crime & fraud policy to cover losses against Cyber frauds.
6	Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.	Not applicable. Please refer Indicator Nos.4 and 5

7 Provide the following information relating to data breaches:

a	Number of instances of data breaches	NIL
b	Percentage of data breaches involving personally identifiable information of customers	-
c	Impact, if any, of the data breaches	No

Leadership Indicators		
1	Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).	The information on products and services of the entity can be accessed at **https://alkylamines.com/products/**
2	Steps taken to inform and educate consumers about safe and responsible usage of products and/or services	Each consignment of our products is accompanied by MSDS which enables our customers about handling and disposal of products. The Company adheres to all the applicable statutory laws regarding product labeling and displays relevant information on product label. Periodic training is given to the customers and users on safe handling, storage and usage of the products.
3	Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.	The Company informs through emails, phone calls and agreement about force majeure and delay in supply
4	Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)	Yes. The Company adheres to all the applicable statutory laws regarding product labeling and displays relevant information on product label. Customer Satisfaction Surveys are conducted for feedback and for betterment of the products and improving delivery mechanism. We take care of changing / additional requirements of customers from their feedback and align them appropriately by continual improvements.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ALKYL AMINES CHEMICALS LIMITED

Report on the audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of Alkyl Amines Chemicals Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view, in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI), together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor Response
1	**Litigations – Contingencies**	**Audit Procedures**
	The Company has litigations in respect of certain direct and indirect tax and other litigations. In this regard, the Company has recognised provisions and has disclosed contingent liabilities (to the extent not provided for) as at March 31, 2025. Significant management judgment is required to assess these matters and to determine the probability of material outflow of economic resources and whether a provision should be recognised, or a disclosure should be made. Where considered relevant, management judgement is also supported with legal advice in these cases. We focused on this area as the ultimate outcome of matters are uncertain and the positions taken by the management are based on the application of judgement, related expert advice, including those relating to interpretation of laws and regulations. Refer to Note 2(i)(d) and 35a to the Financial Statements.	Our audit procedures involved the following: • testing the effectiveness of controls around the recording and re-assessment of contingent liabilities; • discussing with management the status and recent developments of these matters, including their views on the likely outcome of each litigation and claim; • performing our assessment of the underlying calculations supporting the provisions or other disclosures made in the Financial Statements; • evaluating the management's assessment of these matters and monitoring changes in the disputes with reference to subsequent orders passed, in order to establish the appropriateness of the provisions / disclosures; • obtaining information from the Company's tax consultants to confirm the facts and circumstances and assessment of the likely outcome. • evaluating management's assessment of the matters that are not disclosed, as the probability of material outflow is considered to be remote by the management; and • assessing the adequacy of the Company's disclosures.

2	Provision for Expected Credit Losses (ECL) of trade receivables	Audit Procedures
	The Company determines the provision for credit losses based on the Company's historical observed default rates, which are negligible over the years. The Company considered current and anticipated future economic conditions relating to industries the Company deals with, to calibrate the provision matrix to adjust the historical credit loss experience with forward-looking information. While determining expected credit loss, the Company has also considered credit reports and other related credit information of its customers to estimate the probability of default in future. We focused on this area as the Company has exercised significant judgment in determining the ECL and accordingly has not provided for any such allowance for credit losses on trade receivables as at the balance sheet date. Refer to Note 2(ii)(f) to the Financial Statements.	Our audit procedures involved the following: • testing the effectiveness of controls over the development of the methodology for the provision for expected credit losses; • discussing with management about their consideration of the current and estimated future economic conditions; • evaluating the completeness and accuracy of information used in the estimation of probability of default by the customers; • performing our assessment of the past experience supporting the non-provisioning or other disclosures made in the Financial Statements; • verifying subsequent collection from the customers after the balance sheet date, with respect to the outstanding trade receivables, in order to establish the appropriateness for not making the provisions; and • assessing the adequacy of the Company's disclosures.

Information Other than the Financial Statements and Auditor's Report

The Company's Board of Directors is responsible for the preparation of the Other Information. The Other Information comprises the information included in the Report on Corporate Governance, Shareholder Information and Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements, and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit, or otherwise, appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company, in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account, as required by law, have been kept by the Company, so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss, including Other Comprehensive Income, Statement of Cash Flows and Statement of Change in Equity, dealt with by this Report, are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, as applicable.

   (e) On the basis of the written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   (g) With respect to the matter to be included in the Auditor's Report under section 197(16):

   In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197, read with Schedule V of the Act.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note 35a to the Financial Statements;

ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like, on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As stated in Note 15.2 to the Financial Statements –

(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.

(b) The Board of Directors of the Company has proposed final dividend for the year, which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account, which has a feature of recording audit trail (edit log), and the same has operated properly throughout the year for all relevant transactions recorded in the softwares, except in the case of Vendor Portal which is used for procurement of goods and their movement records and is integrated with SAP, wherein the said accounting software audit trail feature was enabled during the year. During the course of our audit, we have not come across any instances of audit trail feature being tampered with and the audit trail has been preserved by the Company as per statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India, in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure B" a statement on the matters specified in paragraph 3 and 4 of the Order.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration Number: 108296W

Vinay D. Balse
Partner
Membership Number: 039434
UDIN: 25039434BMKNUZ4410

Place: Mumbai
Date: May 9, 2025

ANNEXURE "A"

TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ALKYL AMINES CHEMICALS LIMITED

(Referred to in Paragraph 1 point (f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Alkyl Amines Chemicals Limited ("the Company") as at March 31, 2025, in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls, based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting, issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively, for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes, in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements, due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting, issued by the Institute of Chartered Accountants of India.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration Number: 108296W

Vinay D. Balse
Partner
Membership Number: 039434
UDIN: 25039434BMKNUZ4410

Place: Mumbai
Date: May 9, 2025

ANNEXURE - B

TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS of ALKYL AMINES CHEMICALS LIMITED

(Referred to in Paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment (PPE), Capital Work –in-Progress and relevant details of Right-of-Use Assets.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The Company has a program of verification to cover all the items of Property, Plant & Equipment and Right-of-Use Assets, in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain PPE were physically verified by the management during the year. According to the information and explanations given to us, discrepancies noticed on physical verification of assets were not material and the same have been properly dealt with in the books of account.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the records such as property tax receipts, registered sale deed/ transfer deed/ conveyance deed etc. provided to us, we report that, the title deeds, comprising all the immovable properties of Land and Buildings which are Freehold, including the Property, Plant & Equipment (other than properties where the Company is the lessee), are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land that have been taken on lease and disclosed under Right to Use of Asset in the Financial Statements, the lease agreements are in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use Assets) or Intangible Assets during the year and hence reporting under clause (i) (d) of paragraph 3 of the Order is not applicable.

(e) Based on the examination of the Financial Statements and explanations received from the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. (a) Inventories other than inventories lying with third parties, stocks in transit and other project inventories, have been physically verified during the year by the management. In respect of Company's inventories with third parties, confirmations have been obtained from them. In respect of stock in transit and project inventories at the year end, the necessary documentary evidence has been obtained. In our opinion, the frequency of verification is reasonable. Discrepancies noticed on physical verification of stocks were not exceeding 10% in the aggregate for each class of inventory, and the same have been properly dealt with in the books of account.

(b) According to the information and explanations given to us and based on the examination of the books and documents made available, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks, on the basis of security of current assets, where all the quarterly statements filed by the Company with such banks are in agreement with the books of account of the Company.

iii. According to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships, or any other parties during the year. Consequently, sub-clauses (a),(b),(c),(d),(e) and (f) of clause (iii) of paragraph 3 of the Order are not applicable to the Company.

iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or made any investments, or provided guarantees and securities to parties covered under section 185 and 186. Consequently, clause (iv) of paragraph 3 of the Order is not applicable to the Company.

v. According to the information and explanations given to us, the Company has not accepted any deposits during the year. Consequently, clause (v) of paragraph 3 of the Order is not applicable to the Company.

vi. We have broadly reviewed the cost records maintained by the Company, pursuant to the Companies (Cost Records and Audit) Rules, 2014, as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii. According to the information and explanations given to us and on the basis of our examination of the books of account, in respect of statutory dues:

(a) The Company has been generally regular in depositing with the appropriate authorities undisputed statutory dues, including provident fund, employees' state insurance, income tax, customs duty, goods and service tax, cess and other statutory dues, applicable to it, with the appropriate authorities.

There were no undisputed amounts payable in respect of the above statutory dues in arrears, as at March 31, 2025, for a period of more than six months from the date they became payable, except in the case of electricity duty (on captive power generated) in Kurkumbh Plant, aggregating Rs.463.14 (previous year - Rs. 384.97 lakhs) with the appropriate authorities.

(b) The following dues have not been paid on account of disputes with the respective authorities:

Nature of Statute	Nature of Dues	Amount (₹ In Lakhs)	Period	Forum where dispute is pending	Remarks
Income Tax Act,1961	Disallowance of Expenditure/ Deductions	57.74	AY 2009-2010 AY 2010-2011	The Assessing Officer	Amount of Deposit ₹ 8.94 lakhs.
Income Tax Act,1961	Income Tax & Interest	960.3	AY 2016-2017 AY 2021-2022	CIT (Appeals)	Amount of Deposit ₹ 57.65 lakhs.
Central Excise Act, 1944	Dispute relating to Cenvat Credit (Interest and Penalty)	1,260.77	FY 2002-2003 to 2010-2011	Customs, Excise and Service Tax Appellate Tribunal	Amount of Deposit ₹ 21.07 lakhs.
Customs Act, 1962	Dispute relating to Custom Duty	1,297.57	FY 2017-2018 FY 2018-2019 FY 2019-2020 FY 2020-2022	Hon'ble Bombay High Court	Amount of Deposit ₹ 250 lakhs.

Except for the above, there are no dues in respect of income tax, customs duty, goods and service tax and cess, which have not been deposited with the appropriate authorities on account of any dispute.

viii. Based on an examination of intimations received from the authorities and information provided to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues towards loans and borrowings, to any lender. The Company has not raised any monies from government or financial institutions and does not have any outstanding debentures.

(b) According to the information and explanations given to us, the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) To the best of our knowledge and according to the information and explanations given to us, the Company has not taken any term loans during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause (ix) (c) of paragraph 3 of the Order is not applicable.

(d) To the best of our knowledge and according to the information and explanations given to us and based on the overall examination of the Financial Statements of the Company, funds raised on short term basis have, prima facie, not been utilised for long term purposes by the Company.

(e) The Company does not have any subsidiaries, associates or joint ventures. Hence reporting under clause (ix) (e) of paragraph 3 of the Order is not applicable.

(f) The Company does not have any subsidiaries, associates or joint ventures. Hence reporting under clause (ix) (f) of paragraph 3 of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Consequently, reporting under clause (x)(a) of paragraph 3 of the Order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Consequently, reporting under clause (x)(b) of paragraph 3 of the Order is not applicable.

xi. (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the

Company or on the Company has been noticed or reported during the year.

(b) No report under sub-Section (12) of Section 143 of the Companies Act, 2013, has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government, during the year and upto the date of this report.

(c) To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints have been received during the year by the Company.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, clause (xii) of paragraph 3 of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013, where applicable, and corresponding details have been disclosed in the Financial Statements, as required by the applicable Indian accounting standards.

xiv. (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the reports of the Internal Auditors for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable. Consequently, requirement under clause (xv) of paragraph 3 of the Order is not applicable to the Company.

xvi. To the best of our knowledge and belief, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Consequently, requirement under clause (xvi) (a), (b), (c) and (d) of paragraph 3 of the Order is not applicable to the Company.

xvii. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year.

xix In our opinion and according to the information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the plans of the Board of Directors and management and based on our examination of evidence and supporting the assumptions, nothing has come to our attention, which causes us to believe that material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet, as and when they fall due, within a period of one year from the balance sheet date. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to the fund specified under Schedule VII to the Companies Act, 2013, in compliance with the second proviso to section 135(5) of the said Act. Accordingly, reporting under clause (xx)(a) of paragraph 3 of the Order is not applicable.

(b) There is an amount of Rs. 9.87 lakhs remaining unspent, pursuant to the ongoing projects as at the end of the financial year, which has duly transferred to the special account within a period of 30 days from the end of the said financial year in compliance with the provision of sub section (6) of section 135 of the said Act.

xxi. The Company does not have any subsidiaries, associates or joint ventures. Accordingly, reporting under clause (xxi) of paragraph 3 of the Order is not applicable.

For N. M. Raiji & Co.
Chartered Accountants
Firm Registration Number: 108296W

Vinay D. Balse
Partner
Membership Number: 039434
UDIN: 25039434BMKNUZ4410

Place: Mumbai
Date: May 9, 2025

AUDITED BALANCE SHEET AS AT MARCH 31, 2025

₹ In Lakhs

Particulars	Note	As At March 31, 2025	As At March 31, 2024
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	3	**1,01,249.75**	1,05,561.73
(b) Right of Use Assets	4	**2,888.06**	2,987.05
(c) Capital Work-In-Progress	3	**5,191.34**	3,557.33
(d) Intangible Assets	3	**312.49**	373.70
(e) Financial Assets			
(i) Loans	5	**11.48**	21.21
(ii) Other Financial Assets	6	**398.15**	428.66
(f) Non-Current Tax Asset (Net)	7	**735.36**	604.22
(g) Other Non-Current Assets	8	**5,087.52**	492.96
		1,15,874.15	1,14,026.86
Current Assets			
(a) Inventories	9	**16,478.08**	17,196.55
(b) Financial Assets			
(i) Trade Receivables	10	**23,064.82**	22,172.80
(ii) Cash and Cash Equivalents	11	**4,877.87**	3,037.07
(iii) Other Bank Balances	11a	**15,527.71**	100.44
(iv) Loans	12	**8.37**	10.11
(v) Other Financial Assets	13	**348.17**	79.56
(c) Other Current Assets	14	**2,706.61**	1,739.02
		63,011.63	44,335.55
TOTAL ASSETS		**1,78,885.78**	**1,58,362.41**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	15	**1,023.51**	1,023.21
(b) Other Equity	16	**1,39,224.93**	1,25,691.23
		1,40,248.44	1,26,714.44
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liability	17	**118.85**	192.19
(b) Provisions	18	**1,166.20**	1,068.66
(c) Deferred Tax Liabilities (Net)	19	**8,800.52**	7,369.64
(d) Government Grant	20	**3,954.94**	69.43
(e) Liabilities for Tax (Net)	21	**81.17**	205.04
		14,121.68	8,904.96
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	22	**360.45**	63.72
(ii) Lease Liability	17a	**73.34**	60.87
(iii) Trade Payables			
Total outstanding dues of Micro & Small Enterprises	23	**1,426.79**	2,692.72
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		**16,296.57**	14,497.28
(iv) Other Financial Liabilities	24	**4,465.05**	4,011.35
(b) Provisions	25	**361.57**	366.64
(c) Government Grant	20a	**482.36**	21.01
(d) Other Current Liabilities	26	**1,049.53**	1,029.42
		24,515.66	22,743.01
TOTAL EQUITY AND LIABILITIES		**1,78,885.78**	1,58,362.41
Notes (Including Material Accounting Policies Information and Critical Judgements, Estimates and Assumptions) forming part of the Financial Statements	1-63		

As per our Report of even date attached

For **N. M. RAIJI & CO.**
Chartered Accountants
Firm Registration No. 108296W

VINAY D. BALSE
Partner
Membership No. 039434
Place : Mumbai
Dated : May 9, 2025

KANCHAN A. SHINDE
Chief Financial Officer

For and on behalf of the Board of Directors

YOGESH M. KOTHARI
Chairman and Managing Director

CHINTAMANI D. THATTE
General Manager (Legal)
and Company Secretary

KIRAT M. PATEL
Executive Director

Place : Mumbai
Dated : May 9, 2025

AUDITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

₹ In Lakhs

	Particulars	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
I	Revenue from Operations	27	**1,57,182.07**	144,060.64
II	Other Income	28	**2,979.86**	1,505.22
III	**Total Income (I + II)**		**1,60,161.93**	145,565.86
IV	**Expenses**			
	(a) Cost of Materials Consumed	29	**83,437.73**	77,515.34
	(b) Changes in Inventories of Finished Goods and Work-In-Progress	30	**440.42**	(759.08)
	(c) Employee Benefits Expenses	31	**10,355.21**	9,515.04
	(d) Finance Costs	32	**100.88**	421.42
	(e) Depreciation and Amortisation Expenses	33	**7,123.54**	5,892.25
	(f) Other Expenses	34	**33,839.97**	32,734.09
	Total Expenses (IV)		**1,35,297.75**	125,319.06
V	**Profit before Exceptional Items and Tax (III-IV)**		**24,864.18**	20,246.80
VI	**Exceptional Items**		**-**	-
VII	**Profit before tax (V+VI)**		**24,864.18**	20,246.80
VIII	**Tax Expenses**			
	(a) Current Tax		**4,780.26**	3,529.64
	(b) Deferred Tax		**1,476.98**	1,822.82
	(c) Tax adjustments of earlier years		**(4.50)**	7.03
	Total Tax Expenses (VIII)		**6,252.74**	5,359.49
IX	**Profit After Tax (VII-VIII)**		**18,611.44**	14,887.31
X	**Other Comprehensive Income / (Expense)**			
	(a) Items that will not be reclassified to statement of profit and loss			
	(i) Remeasurement gain/ (losses) on defined benefit plans		**(146.21)**	(197.32)
	(ii) Income tax relating to above items		**36.80**	49.66
	(b) Items that may be reclassified to statement of profit and loss			
	(i) Deferred gains/ (losses) on cash flow hedge		**(36.94)**	1.43
	(ii) Income tax relating to above items		**9.30**	(0.36)
	Other Comprehensive Income / (Expense) (net of tax)		**(137.05)**	(146.59)
XI	**Total Comprehensive Income (IX+X)**		**18,474.39**	14,740.72
XII	**Earnings Per Equity Share (Refer Note 41)**			
	Basic (₹)		**36.40**	29.13
	Diluted (₹)		**36.35**	29.09

As per our Report of even date attached

For **N. M. RAIJI & CO.**
Chartered Accountants
Firm Registration No. 108296W

VINAY D. BALSE
Partner
Membership No. 039434
Place : Mumbai
Dated : May 9, 2025

KANCHAN A. SHINDE
Chief Financial Officer

CHINTAMANI D. THATTE
General Manager (Legal)
and Company Secretary

For and on behalf of the Board of Directors

YOGESH M. KOTHARI
Chairman and Managing Director

KIRAT M. PATEL
Executive Director

Place : Mumbai
Dated : May 9, 2025

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

₹ In Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow from Operating Activities		
Profit before tax from continuing operations	**24,864.18**	20,246.80
Adjustments for :		
Depreciation and amortization	**7,123.54**	5,892.25
Profit on sale/discard of property, plant and equipment (Net of loss)	**(34.75)**	(2.91)
Assets written off	**61.90**	117.33
Impairment on property, plant and equipment	**-**	260.31
Unrealized loss/(gain) on foreign exchange	**54.89**	14.37
Finance Cost	**100.88**	421.63
Interest Income	**(821.89)**	(90.38)
Balances written off	**4.02**	46.58
Amount written back	**(56.43)**	(88.90)
Government Grant Income	**(576.30)**	(21.06)
Expenses on employee stock options granted	**65.15**	110.26
	30,785.19	26,906.28
Operating Profit before Working Capital Changes		
Adjustments for:		
(Increase) / Decrease in Other Current & Non-Current Financial Assets	**(5.04)**	(13.29)
(Increase) / Decrease in Other Current & Non-Current Assets	**(358.96)**	2,215.92
(Increase) / Decrease in Inventories	**718.47**	1,169.75
(Increase) / Decrease in Trade Receivables	**(943.96)**	3,652.91
Increase / (Decrease) in Trade Payables	**496.40**	(1,781.62)
Increase / (Decrease) in Other Current Financial Liabilities	**626.46**	(979.00)
Increase / (Decrease) in Other Current Liabilities	**76.54**	(196.92)
Increase / (Decrease) in Provisions	**(53.74)**	(38.40)
	31,341.36	30,953.63
Income taxes paid	**(5,030.77)**	(3,456.72)
Net Cash Flow from Operating Activities	**26,310.59**	27,478.91
Cash Flow from Investing Activities		
Purchase of property, plant and equipment	**(4,768.79)**	(12,231.88)
Proceeds from sale/ disposal of property, plant and equipment	**81.17**	27.10
Interest Income	**504.53**	87.75
(Increase)/ Decrease in Margin Money & Fixed Deposits (having the original maturity of more than 3 months)	**(15,370.63)**	(29.48)
Net Cash Flow from Investing Activities	**(19,553.72)**	(12,146.51)

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025 (CONTD.)

₹ In Lakhs

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Cash Flow from Financing Activities		
Interest paid	**(82.27)**	(424.62)
Repayment of Borrowings	**-**	(34,212.37)
Proceeds from Borrowings	**296.73**	25,727.55
Issue of Equity Shares	**0.30**	0.42
Premium on issue of Equity Shares	**61.74**	81.79
Dividend Paid	**(5,113.10)**	(5,111.39)
Repayment of lease liability	**(79.48)**	(75.08)
Net Cash Flow from Financing Activities	**(4,916.08)**	(14,013.70)
Net Increase / (Decrease) in Cash and Cash Equivalents	**1,840.80**	1,318.70
Cash and Cash Equivalents at the beginning of the year	**3,037.07**	1,718.37
Cash and Cash Equivalents at the end of the year	**4,877.87**	3,037.07
Components of Cash and Cash Equivalents :		
Cash on Hand	**0.75**	0.59
Balances with Banks		
Current Accounts	**272.71**	291.90
EEFC Accounts	**1,244.41**	624.58
Fixed Deposit Accounts (with original maturity of less than 3 months)	**3,360.00**	2,120.00
	4,877.87	3,037.07

As per our Report of even date attached

For **N. M. RAIJI & CO.**
Chartered Accountants
Firm Registration No. 108296W

VINAY D. BALSE
Partner
Membership No. 039434
Place : Mumbai
Dated : May 9, 2025

KANCHAN A. SHINDE
Chief Financial Officer

For and on behalf of the Board of Directors

YOGESH M. KOTHARI
Chairman and Managing Director

CHINTAMANI D. THATTE
General Manager (Legal)
and Company Secretary

KIRAT M. PATEL
Executive Director

Place : Mumbai
Dated : May 9, 2025

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

a. Equity Share Capital

Particulars	₹ In Lakhs
As at March 31, 2023	**1,022.79**
Changes in equity share capital	0.42
As at March 31, 2024	**1,023.21**
Changes in equity share capital	0.30
As at March 31, 2025	**1,023.51**

b. Other Equity

₹ In Lakhs

Particulars	Reserve and Surplus						Other Reserves	Total Other Equity
	Retained Earnings	Securities Premium	Employee Stock Option Outstanding	General Reserve	Capital Reserve	Capital Redemption Reserve	Effective portion of cash flow hedges	
Opening Balance as at April 1, 2023 (A)	**1,09,933.20**	**1,863.98**	**346.01**	**3,559.27**	**142.70**	**25.00**	**(0.31)**	**1,15,869.85**
Profits for the year	14,887.31	-	-	-	-	-	-	14,887.31
Other Comprehensive Income (Net of tax)	(147.66)	-	-	-	-	-	1.07	(146.59)
Total Comprehensive Income for the year (B)	**14,739.65**	**-**	**-**	**-**	**-**	**-**	**1.07**	**14,740.72**
Appropriations								
Dividend paid	(5,111.39)	-	-	-	-	-	-	(5,111.39)
Employee Stock Options Expenses	-	-	110.26	-	-	-	-	110.26
Securities premium received - ESOP	-	81.82	-	-	-	-	-	81.82
Transfer from ESOP Outstanding reserve on account of exercise of the Options	-	83.14	(83.14)	-	-	-	-	-
Payment of Fractional shares (For ESOP)	-	-	(0.03)	-	-	-	-	(0.03)
Total Appropriation (C)	**(5,111.39)**	**164.96**	**27.09**	**-**	**-**	**-**	**-**	**(4,919.34)**
As at March 31, 2024 (D)=(A)+(B)+(C)	**1,19,561.46**	**2,028.94**	**373.10**	**3,559.27**	**142.70**	**25.00**	**0.76**	**1,25,691.23**

₹ In Lakhs

Particulars	Reserve and Surplus						Other Reserves	Total Other Equity
	Retained Earnings	Securities Premium	Employee Stock Option Outstanding	General Reserve	Capital Reserve	Capital Redemption Reserve	Effective portion of cash flow hedges	
Opening Balance as at April 1, 2024 (A)	**1,19,561.46**	**2,028.94**	**373.10**	**3,559.27**	**142.70**	**25.00**	**0.76**	**1,25,691.23**
Effect on account of Subsidy Income*	45.52	-	-	-	-	-	-	45.52
Profits for the year	18,611.44	-	-	-	-	-	-	18,611.44
Other Comprehensive Income (Net of tax)	(109.41)	-	-	-	-	-	(27.64)	(137.05)
Total Comprehensive Income for the year (B)	**18,502.03**	**-**	**-**	**-**	**-**	**-**	**(27.64)**	**18,474.39**
Appropriations								
Dividend paid	(5,113.10)	-	-	-	-	-	-	(5,113.10)
Employee Stock Options Expenses	-	-	65.15	-	-	-	-	65.15
Securities premium received - ESOP	-	61.77	-	-	-	-	-	61.77
Transfer from ESOP Outstanding reserve on account of exercise of the Options	-	43.90	(43.90)	-	-	-	-	-
Payment of Fractional shares (For ESOP)	-	-	(0.03)	-	-	-	-	(0.03)
Total Appropriation '(C)	**(5,113.10)**	**105.67**	**21.22**	**-**	**-**	**-**	**-**	**(4,986.21)**
As at March 31, 2025 (D)=(A)+(B)+(C)	**1,32,995.91**	**2,134.61**	**394.32**	**3,559.27**	**142.70**	**25.00**	**(26.88)**	**1,39,224.93**

* The Company received approval of grant from the Industries Comissionerate on April 7, 2025 for setting up of a new plant in Dahej, Gujarat. The period of the grant is with effect from October 30, 2021 and accordingly the impact of the grant pertaining to the previous years have been taken to retained earnings.

As per our Report of even date attached

For **N. M. RAIJI & CO.**
Chartered Accountants
Firm Registration No. 108296W

VINAY D. BALSE
Partner
Membership No. 039434
Place : Mumbai
Dated : May 9, 2025

KANCHAN A. SHINDE
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For and on behalf of the Board of Directors

YOGESH M. KOTHARI
Chairman and Managing Director

CHINTAMANI D. THATTE
General Manager (Legal)
and Company Secretary

KIRAT M. PATEL
Executive Director

Place : Mumbai
Dated : May 9, 2025

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Corporate Information

Alkyl Amines Chemicals Limited (the 'Company') is a public limited company, domiciled in India. Its shares are listed on two stock exchanges in India, viz. the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange Limited (NSE). The Company is engaged in the manufacturing and selling of specialty chemicals.

1. Material Accounting Policies Information

This note provides a list of the material accounting policies information adopted in the preparation of these financial statements. The policies have been consistently applied to all the years presented, unless otherwise stated.

a. (i) Statement of Compliance

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

(ii) Basis of Preparation

All assets and liabilities have been classified as current or non-current, as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013, and as per Ind AS-1.

Based on the nature of products and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

(iii) Historical cost convention

The financial statements have been prepared on a historical cost basis, using the accrual method of accounting, except for the following:

- Certain financial assets and liabilities (including derivative instruments) that are measured at fair value;
- Defined Benefit Plans — Plan Assets measured at fair value;
- Share Based payments - measured at fair value

The financial statements are presented in Indian Rupees (₹) and all values are rounded to the nearest Lakhs (INR) up to two decimals, except when otherwise indicated.

b. Segment Reporting

Ind AS 108 - Operating Segments, requires Management to determine reportable segments for the purpose of disclosure in financial statements, based on internal reporting reviewed by the Chief Operating Decision Maker (CODM) to assess performance and allocate resources. The standard also requires Management to make judgments with respect to aggregation of certain operating segments into one or more reportable segments.

The Company has determined that the Chief Operating Decision Maker (CODM) is the Board of Directors (BOD), based on its internal reporting structure and functions of BOD. The Operating Segment used to present segment information identified is based on the internal reports is used and reviewed by the BOD to assess performance and allocate resources. The Management has determined that some of the segments exhibit similar economic characteristics and meet other aggregation criteria and has accordingly aggregated them into reportable a primary operating segment i.e. "Specialty Chemicals".

c. Foreign Currency Translation

(i) Functional and presentation currency: Items included in the financial statements are measured by using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupees (INR), which is the Company's functional and presentation currency.

(ii) Transactions and balances: Foreign currency transactions are translated into the functional currency by using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary Assets and Liabilities denominated in foreign currencies at year end exchange rates are generally recognized in the Statement of Profit and Loss.

(iii) Foreign exchange differences, regarded as an adjustment to borrowing costs, are presented in the Statement of Profit and Loss as part of finance costs. All other foreign exchange gains and losses are presented in the Statement of Profit and Loss on a net basis, as part of other gains / (losses).

d. Revenue Recognition

(i) Sales of Manufactured Goods: Revenue is measured at fair value of consideration received or receivable for goods supplied or services rendered. Revenue from the sale of goods and services is recognized when the Company discharges its obligation to its customer and when the amount of revenue can be measured reliably and the recovery of consideration is probable. 'Sales' (including packing charges) which are net of returns, excluding amounts collected on behalf of third parties, such as Goods and Services Tax. The Company derives its revenues primarily from the sale of manufactured goods and related services.

Revenue from the sale of goods is recognized at the point of time when the control over the goods is transferred to the customer, which is mainly upon the delivery of the goods, and in the case of services, in the period in which such services are rendered, and there are no unfulfilled obligations.

Revenue from the sale of goods is measured at the fair value of consideration received or receivable, net of returns, allowances and discounts.The Company does not adjust transaction prices for the time value of money, as it does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year.

Generally, the Company receives short-term advances from its customers. Using the practical expedient in Ind AS 115, the Company does not adjust the promised amount of consideration for the effects of a significant financing component if it expects, at contract inception, that the period between the transfer of the promised good or service to the customer and when the customer pays for that good or service will be one year or less.

(ii) Recognition of Export Benefits: Export Benefit Entitlements are accrued as revenue in the year in which the export sales are accounted for, only to the extent there is a reasonable assurance that the conditions attached to them will be complied with, and the amounts will be received. Export benefit receivables are carried at net realisable value.

(iii) Other Income - Interest income from financial assets is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options), but does not consider the expected credit losses. Interest on Income-tax refund is accounted for when the right to receive is established.

e. Income Tax

Income Tax expense comprises of current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income (OCI) or directly in equity, in which case, the current and deferred tax are also recognized in OCI, or directly in equity, respectively.

Current Tax: Provision for current tax is made on the estimated taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws to the relevant assessment year. The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction. The Company periodically evaluates positions taken in tax returns with respect to situations in which the applicable tax regulation is subject to interpretation. It makes provisions wherever appropriate on the basis of amounts expected to be paid to the tax authorities.

f. Deferred Tax

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred Tax Assets are recognized only to the extent that it is probable that either future taxable profits or reversal of Deferred Tax Liabilities will be available, against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of a Deferred Tax Asset is reviewed at the end of each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the Deferred Income Tax Asset to be utilized.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Deferred Tax Assets and Liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when it relates to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

g. Leases

The Company applied a single recognition and measurement approach for all leases for which it is the lessee, except for short-term leases and leases of low value assets. The Company recognised lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

The lease liability is initially measured at the present value of the lease payments to be made over the lease term. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable.

The lease term includes periods subject to extension options which the Company is reasonably certain to exercise and excludes the effect of early termination options where the Company is reasonably certain that it will not exercise the option.

The right-of-use asset recognised at lease commencement includes the amount of lease liability recognised, initial direct

costs incurred, and lease payments made at or before the commencement date, less any lease incentives received. Right-of-use assets are depreciated over the shorter of the asset's estimated useful life and the lease term.

Land (Leasehold) is carried at cost less amortization;

Leasehold land is amortized on the straight line method over the period of lease.

The Company elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option (short-term leases), and lease contracts for which the underlying asset is of low value (low-value assets). Costs associated with such leases are recognised as an expense on a straight-line basis over the lease term.

Lease liability and ROU assets have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

For a lease modification that is not a separate lease, at the effective date of the modification, the lessee accounts for the lease modification by remeasuring the lease liability using a discount rate determined at that date.

a) for lease modifications that decrease the scope of the lease, the lessee decreases the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognises a gain or loss that reflects the proportionate decrease in scope; and

b) for all other lease modifications, the lessee makes a corresponding adjustment to the right-of-use asset.

h. Impairment of Assets

If internal / external indications suggest that an asset of the Company may be impaired, the recoverable amount of the asset/ cash generating unit is determined on the date of Balance Sheet and if it is less than its carrying amount, the carrying amount of asset/ cash generating unit is reduced to the said recoverable amount. Subsequently, if there is a change in the indication, since the last impairment was recognized, so that recoverable amount of an asset exceeds its carrying amount, an impairment recognized for an asset in prior accounting period is reversed. The recoverable amount is measured as the higher of the net selling price and value in use of such assets/ cash generating unit, which is determined by the present value of the estimated future cash flows.

An impairment of Intangible Assets is conducted annually, or more often, if there is an indication of any decrease in value. The impairment loss, if any, is charged to the Statement of Profit and Loss.

i. Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments, with original maturities of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are shown as a part of borrowings in Current Liabilities in the Balance Sheet.

j. Trade Receivables

Trade receivables are recognized and measured at amortized cost less provision for expected credit losses, if any.

k. Investments

(i) Investments are carried at cost, less accumulated impairment, if any.

(ii) Profit or loss on sale of investments, if any, is calculated by considering the weighted average amount of the total holding of the investment.

(iii) Normal purchases and sales are recognised on trade-dates, being the date on which the Company commits to purchase or sale the Investment.

l. Inventories

(i) Raw materials, packing materials, stores and spares, furnace oil and fuel are valued at cost and net realizable value, whichever is lower. Cost comprises of basic cost (net of GST, if any) and other costs incurred in bringing them to their respective present location and condition. Cost is determined on a Weighted Average basis.

(ii) Work-in-Progress and finished goods are valued at cost and net realizable value, whichever is lower. Cost includes all direct costs and a proportion of other fixed manufacturing overheads, based on normal operating capacity. Cost is determined on a weighted average basis. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Goods and materials in transit are valued at actual cost incurred up to the date of balance sheet.

However, materials and other items held for use in production of finished goods are not written down below the cost if the finished goods in which they will be incorporated are expected to be sold above cost.

(iii) Catalysts which have a life of less than one year are treated as inventory and are valued at cost and net realizable value, whichever is lower. Cost comprises of basic cost (net of GST, if any) and other costs incurred in bringing them to their respective present location and condition. Cost is determined on a weighted average basis.

m. Financial Instruments

Initial recognition

The Company recognizes financial assets and liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at the transaction price and financial liabilities are initially measured at fair value.

Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through the Statement of profit and loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through the Statement of Profit and Loss are recognised immediately in the Statement of Profit and Loss.

n. I. Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification and subsequent measurement

(i) Financial assets carried at amortised cost:

A financial asset is subsequently measured at amortised cost if it is held within a business model, whose objective is to hold the asset to collect contractual cash flows and when the contractual terms of the financial asset give rise on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income ('FVOCI'):

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through Other Comprehensive Income.

(iii) Financial assets at fair value through profit or loss ('FVTPL'):

A financial asset which is not classified in the above categories is subsequently fair valued through the Statement of Profit and Loss. Further, financial assets that are equity instruments are classified as fair value through the Statement of Profit and Loss.

Impairment of financial assets

The Company applies the expected credit loss for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, trade receivables, other contractual rights to receive cash or other financial asset.

The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on net basis or to realise the assets and settle the liabilities simultaneously.

Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

II. Financial liabilities

Financial liabilities that are not held for trading and are not designated as at FVTPL, are measured atamortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included under 'Finance costs'.

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

Derecognition of financial Liablities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

o. Derivative Financial Instruments and Hedge Accounting

In order to manage its exposure to foreign currency risks for highly probable forecast transactions for exports and imports, the Company enters into forward contracts. The Company does not use derivatives for trading or speculation purposes.

At the inception of the hedge relationship, the Company documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions.

All derivative contracts are initially recognized at fair value, on the date the derivative contract is entered into, and are subsequently re-measured to their fair value at the end of each reporting period. The accounting for subsequent changes

in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged and the type of hedge relationship designated.

The Company designates certain derivatives as either:

(a) hedges of the fair value of recognised assets or liabilities (fair value hedge); or

(b) hedges of a particular risk associated with a firm commitment or a highly probable forecasted transaction (cash flow hedges).

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recorded in the Statement of Profit and Loss, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

The effective portion of changes in the fair value of derivatives, that are designated and qualified as cash flow hedges, is recognized in Other Comprehensive Income as equity under Cash Flow Hedge Reserve. The ineffective portion of changes in the fair value of the derivative is recognised in the Statement of Profit and Loss. Gains or losses accumulated in the equity are reclassified to Statement of Profit and Loss when the impact from hedged item is recognized in the Statement of Profit and Loss.

p. Property, Plant and Equipment and Others

(i) The Company has adopted the cost model as its accounting policy for all its Property, Plant and Equipment and, accordingly, the same are reflected as under:

Land (Freehold) is carried at cost;

Other items of Assets are carried at cost less accumulated depreciation/amortization and impairment losses, if any.

(ii) The cost comprises of purchase price (net of goods and service tax), including import duties and non-refundable taxes, after deducting trade discounts and rebates, plus any costs incurred which are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, and interest on borrowings, if any, attributable to the acquisition of qualifying assets, up to the date on which the asset is ready for its intended use. It also includes exchange difference capitalized, if any, in terms of Ind AS 21 on "Effects of Changes in Foreign Exchange Rates".

(iii) Items of Property, Plant and Equipment, which are not yet ready to be capable of operating in the manner intended by management, are carried at cost, comprising direct cost, related incidental expenses and attributable interest, and are disclosed as "Capital Work-in-progress". Advances paid towards the acquisition of Property, Plant & Equipment, outstanding as at the Balance Sheet date, are classified as "Capital Advances" under "Other Non-current Assets".

(iv) Subsequent costs are included in the carrying amount of the assets or are recognised as a separate asset, as appropriate, only if it is probable that the future economic benefits associated with the item will flow to the Company and that the cost of the item can be reliably measured. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.

(v) Intangible Assets which are not ready for the intended use on the date of the Balance Sheet are disclosed as "Intangible Assets under Development".

(vi) Items of Property, Plant and Equipment which are retired from active use and held for disposal, and where the sale is highly probable, are classified as "Assets held for disposal" under "Other Current Assets". The same are carried at the lower of their carrying amount and net realizable value.

Depreciation methods, estimated useful lives and residual value

(i) The charge of depreciation on Property, Plant and Equipment is commenced when the relevant asset is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

(a) Where the cost of a part of the asset which is significant to the total cost of the asset and useful life of the part is different from the useful life of the remaining asset, the Company has determined the useful life of the significant part separately ("Component Accounting") and, accordingly, provided depreciation on such parts.

(b) Depreciation is charged on a pro-rata basis on the straight line method, as per the useful lives prescribed under Schedule II of the Companies Act, 2013. Depreciation on Plant and Machinery (including those identified under the Component Accounting), other than those not specifically covered under the classification as per Schedule II of the Companies Act, 2013, is provided on the straight line method over the useful lives, as determined by the internal technical evaluation done by the management's expert, which are as follows:

Spare parts, stand-by equipment and servicing equipment: 10 years.

Catalyst: 2 to 9 years.

Special Plant & Machinery: 5 to 12 years.

Roads : 15 to 25 years

Buildings : 3 to 30 years

Leasehold Improvements are depreciated over the useful life of lease term.

The Management believes that the useful lives, as determined, best represent the period over which it expects to use these assets. Hence, the useful lives for such Plant and Machinery and Roads are different from the useful lives as prescribed under Part C of Schedule II of Companies Act, 2013.

Depreciation method, useful life and residual values are reviewed at each balance sheet date and changes, if any, are accounted prospectively .

(ii) Intangible Assets are amortized on the straight line method over their estimated useful life as follows:

Development of R & D Products/Processes (Internally generated): 5 years.

REACH Registration: 5 years.

Computer Software: 10 years.

(iii) Depreciation on assets purchased/sold during the period is proportionately charged from / up to the month, on which it is available for use/ disposed off, as the case may be.

(iv) The residual values are not more than 5% of the original cost of the assets. The residual values and useful lives of the assets are reviewed and adjusted if found appropriate.

q. Government Grant

The Company recognizes government grants only when there is reasonable assurance that the conditions attached to the grants would be complied with and the grants will be received. Government grants related to revenue are recognized on a systematic basis in the Statement of Profit and Loss, over the periods necessary to match them with the related costs, which they are intended to compensate.

Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are recognized in the Statement of Profit or Loss on a straight-line basis, over the expected lives of the related assets and disclosed under the head “Other Income”.

r. Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company, prior to the end of the financial year, which are unpaid. Trade and other payables are presented as Current Liabilities, if payment is due within 12 months from the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost, using the effective interest method.

These amounts represent liabilities for goods and services provided to the Company, prior to the end of the financial year, which are unpaid. Trade and other payables are presented as Current Liabilities, if payment is due within 12 months from the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost, using the effective interest method.

s. Borrowings

Borrowings are initially valued at their contractual obligations, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the amount due for repayment is recognized in the Statement of Profit or Loss over the period of the borrowings, using the effective interest method.

Borrowings are derecognised from the Balance Sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as Current Liabilities, unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the Company does not classify the liability as current, if the lender has not demanded payment after the reporting period and before the approval of the financial statements, as a consequence of the breach.

t. Borrowing Costs

Borrowing costs, general or specific, that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for intended use.

Other borrowing costs are expensed in the period in which they are incurred. Borrowing costs comprise of interest and other costs incurred in connection with borrowing of funds.

Borrowing Cost includes exchange differences arising from foreign currency borrowings, to the extent they are regarded as an adjustment to the finance cost.

u. Employee Benefits

(i) Short-term obligations: Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service, are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Balance Sheet.

(ii) Post-employment obligations: The Company operates the following post-employment schemes:

(a) Defined benefit plans such as gratuity: In accordance with applicable Indian laws, the Company provides for gratuity, a defined benefit retirement plan ('Gratuity Plan') covering all employees. The Gratuity Plan provides by way of a lump sum payment to vested employees, at retirement or termination of employment, an amount based on the respective employee's last drawn salary and the years of employment with the Company. Liability with regard to Gratuity Plan is accrued based on actuarial valuation at the Balance Sheet date, carried out by an independent actuary. Actuarial gain or loss is recognized immediately in the Other Comprehensive Income or Expense (OCI). The Company has an employee gratuity fund managed by Life Insurance Corporation of India ('LIC'), to the exclusion of the Managing Director, for whom, also, necessary provision is made based on an actuarial valuation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in OCI. They are included under the head "Retained Earnings" in the "Statement of Changes in Equity" in the Balance Sheet.

Changes in the present value of the defined benefit obligation, resulting from plan amendments or curtailments, are recognized immediately in the Statement of Profit and Loss, as past service cost.

(iii) Share based payment transactions:

Employee Stock Option Plans ("ESOPs"):

The fair value of options determined calculated using Black-Scholes-Merton model at the grant date is recognized as an employee expense on a straight line basis (on the basis of multiple vesting of options granted), with a corresponding increase in "Other Equity" under "Employee Stock Options Outstanding account", over the vesting period of the grant, where the employee becomes unconditionally entitled to the options. At the end of each reporting period, the Company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss, such that the cumulative expenses reflects the revised estimate, with a corresponding adjustment to the "Employee Stock Options Outstanding account".

Stock Options are granted to eligible employees in accordance with "Alkyl Amines Employees Stock Option Plan" (ESOPs 2018), as approved by the Shareholders and the Nomination and Remuneration Committee of the Board of Directors (the Committee) in accordance with the SEBI (Share based employee benefits) Regulations, 2014.

Eligible employees for this purpose includes employees falling under the following schemes:

Plan A : Rewards ESOPs (based on past performance)

Plan B : Retention ESOPs (based on future performance)

Under Ind AS 102 on Share based Payment, the cost of stock options is recognised based on the fair value of stock options as on the grant date (refer note 37b).

v. Cash flows

Cash flows are reported using the indirect method, whereby profit or loss for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. For presentation in the statement of cash flows, cash and cash equivalents does not includes cash credit and overdraft facility.

w. Contributed Equity

Equity shares are classified as Equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

x. Earnings Per Share

(i) Basic earnings per share: It is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year.

(ii) Diluted earnings per share: Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

(a) The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and

(b) The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares, except where the results would be anti-dilutive.

y. Provisions, Contingent Liabilities and Contingent Assets

The Company recognizes a provision, when there is a present legal or constructive obligation as a result of past events, the settlement of which is likely to result in an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent Liabilities are disclosed by way of a note to the financial statements after careful evaluation by the Company of the facts and legal aspects of the matters involved.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Provisions are reviewed at each Balance sheet date and adjusted to reflect the current best estimate.

2. Critical Judgments, Estimates and Assumptions

The preparation of financial statements requires the Company to make estimates, assumptions and judgments that affect the reported balances of assets and liabilities and disclosures as at the date of the financial statements and the reported amounts of income and expenses for the period presented.

The estimates and the associated assumptions are based on historical experience and the other factors that are considered to be relevant. Actual results may differ from the estimates under different assumptions and conditions.

Estimates and the underlying assumptions are reviewed on an ongoing basis. Impact on account of revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

The estimates and assumptions that have significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year are discussed below.

(i) Judgments:

In the process of applying the Company's accounting policies, the Company has made the following judgments, which have the most significant effect on the amounts recognized in the financial statements:

a. Segment Reporting

Ind AS 108 - Operating Segments, requires the Company to determine the reportable segments for the purpose of disclosure in financial statements, based on the internal reporting reviewed by the Board of Directors, to assess the performance and allocate resources. The standard also requires the Company to make judgments with respect to aggregation of certain operating segments into one or more reportable segments.

Operating segments, used to present segment information, are identified based on the internal reports used and are reviewed to assess performance and allocate resources. The Company has determined that some of the segments exhibit similar economic characteristics and meet other aggregation criteria and are accordingly aggregated into one primary reportable segment i.e. 'Speciality Chemicals.

b. Stores and Spares Inventories

The Company's manufacturing process is continuous and highly technical, with a wide range of different types of plants and machineries. The Company keeps stores and spares as a standby, to run the operations without any disruption. Considering the wide range of stores and spares and long lead times for their procurement, and based on criticality of the spares, the Company believes that their net realizable value would be more than their cost.

c. Income Taxes

The Company in making judgement for the resolution of the uncertainty over income tax treatments as per Appendix C to Ind AS 12 'Income Taxes', The Company has considered; (a) how it prepares its income tax filings and supports tax treatments; or (b) how the entity expects the taxation authority to make its examination and resolve issues that might arise from that examination. The Company determined, based on its tax compliance, that it is probable that its tax treatments will be accepted by the taxation authorities. Thus, the said Appendix does not have a material impact on the financial statements of the Company.

d. Contingent Liability Judgment

Note-35a describes claims against the Company not acknowledged as debt. It includes certain penalties and charges payable to a Government agency, although as per the contracts, the Company, based on past experience, believes that the penalties and charges are not certain, and, accordingly, are not considered as an obligation as at the Balance Sheet date and are disclosed as Contingent Liabilities.

(ii) Estimates and Assumptions:

The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

a. Defined Benefit Plans (Gratuity Benefits)

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial

valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. The parameter most subject to change is the discount rate. In determining the appropriate discount rate, the management considers the interest rates of government bonds. The mortality rate is based on Indian Assured Lives Mortality 2012-14 (Urban). Those mortality tables tend to change only at intervals in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

Further details about gratuity obligations are given in Note 37a.

b. Fair Value Measurement of Financial Instruments

When the fair values of Financial Assets and Financial Liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the Discounted Cash Flow model. The inputs to these models are taken from observable markets where possible; but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. Please refer note 48 for further disclosures.

c. Useful Life of Property, Plant and Equipment and Others

The Company reviews the estimated useful lives and residual values of Property, Plant and Equipment (PPE) and Intangible Assets as at the end of each reporting year. The factors, such as changes in the expected level of usage, technological developments, units of production and product life cycle, could significantly impact the economic useful lives and the residual values of assets. Consequently, future depreciation and amortization charge could be revised and thereby could have an impact on the profit of the future years.

The useful life of a Catalyst is estimated from the date of its activation, which is considered as the date of from which it is available for use as per IND AS 16 - Property Plant and Equipment.

d. Litigations

From time to time, the Company is subjected to legal proceedings, the ultimate outcome of each being always subject to many uncertainties inherent in litigations. A provision is made when it is considered probable that payment will be made and the amount of the loss can be reasonably estimated. Significant judgment is made when evaluating, among other factors, the probability of unfavourable outcome and the ability to make a reasonable estimate of the amount of potential loss. Litigation provisions are reviewed at each accounting year and revisions made for changes in facts and circumstances.

e. Cash Flow Hedge Reserve

The Cash Flow hedging reserve represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. It will be reclassified to the Statement of Profit and Loss only when the hedged transaction affects the profit or loss or included as a basis adjustment to the non-financial hedged item.

f. Provision for Expected Credit Losses (ECL) of trade receivables

The Company uses a provision matrix to calculate ECL for trade receivables. The provision matrix is based on the Company's historical observed default rates which are negligible over the years. The Company calibrates the matrix to adjust the historical credit loss experience with forward-looking information. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historically observed default rates, forecast economic conditions and ECL is a significant estimate. The amount of ECL is sensitive to changes in circumstances and of forecast economic conditions. The Company's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future. However, based on the information about the historical data, and the forecast by the management, ECL on the Company's trade receivables is considered as Nil.

g. Government Grant

Grants from the government are recognized at their fair value where there is a reasonable assurance that the grant will be received, and the Company will comply with all attached conditions.
In assessing the recognition of Government Grants, the Company is dependent upon the generation of future revenue as per the condition specified in the Export Promotion Capital Goods (EPCG) license. Management considers projected future income planning strategies in making this assessment. Based on the level of historical revenue and projections for future revenue over the periods, in which the conditions are satisfied, the Management believes that the Company will able to fulfil the conditions. The amount of Government Grant considered realizable could, however, be reduced in the near term, if estimates of future export revenue during the subsequent period are reduced.

With respect to grants receivable from the government on account of capital expenditure incurred by the Company, the Company is recognising such grants as deferred income and will be recognized as income on a systematic and rational basis over the useful life / remaining useful life of the respective asset.

For calculation of grant pertaining to one of the plants, the company has estimated an annual increase of 5% Y-O-Y in the revenue.

NOTES FORMING PART OF BALANCE SHEET

3. Property, Plant and Equipment

₹ In Lakhs

Particulars	Freehold Land	Building-Factory	Plant & Machinery	Electrical Equipment	Furniture and fixtures	Vehicles	Office Equipment	Electrical Installation	Leasehold Improvement	Total	Intangible Assets	Intangible Assets under development	Capital Work-in Progress
Year ended March 31, 2024													
Gross carrying amount													
Opening gross carrying amount as at April 01, 2023	136.23	6,965.79	74,422.31	555.66	452.24	143.23	304.64	2,093.85	50.98	85,124.93	466.25	45.13	35,201.04
Additions	14.79	4,577.42	35,372.97	1,736.81	107.37	17.45	147.71	1,091.54	82.31	43,148.37	114.18	69.04	11,507.09
Less : Deletions / CWIP Transfer to PPE	-	9.52	258.80	-	-	20.25	56.82	-	-	345.39	-	114.18	43,150.80
Closing gross carrying amount as at March 31, 2024	**151.02**	**11,533.69**	**1,09,536.48**	**2,292.47**	**559.61**	**140.43**	**395.53**	**3,185.39**	**133.29**	**1,27,927.91**	**580.43**	**-**	**3,557.33**
Accumulated depreciation													
Opening accumulated depreciation as at April 01, 2023	-	1,508.50	13,803.50	90.48	154.75	60.67	98.91	798.66	50.98	16,566.45	152.11	-	-
Depreciation charge during the year	-	406.98	4,822.73	121.89	49.84	21.15	87.01	228.63	7.49	5,745.72	54.63	-	-
Deletions	-	9.05	124.18	-	-	19.24	53.83	-	-	206.30	-	-	-
Closing accumulated depreciation as at March 31-2024	**-**	**1,906.43**	**18,502.05**	**212.37**	**204.59**	**62.58**	**132.09**	**1,027.29**	**58.47**	**22,105.87**	**206.73**	**-**	**-**
Provision for Impairment													
Opening provision as at April 01, 2023	-	-	-	-	-	-	-	-	-	-	-	-	-
Impairment during the year	-	-	260.31	-	-	-	-	-	-	260.31	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing accumulated depreciation as at March 31, 2024	**-**	**-**	**260.31**	**-**	**-**	**-**	**-**	**-**	**-**	**260.31**	**-**	**-**	**-**
Net carrying amount as at March 31, 2024	**151.02**	**9,627.26**	**90,774.12**	**2,080.10**	**355.02**	**77.85**	**263.44**	**2,158.10**	**74.82**	**1,05,561.73**	**373.70**	**-**	**3,557.33**
Year ended March 31, 2025													
Gross carrying amount													
Opening gross carrying amount as at April 01, 2024	151.02	11,533.69	1,09,536.48	2,292.47	559.61	140.43	395.53	3,185.39	133.29	1,27,927.91	580.43	-	3,557.33
Additions	-	140.59	2,461.93	58.45	4.56	26.30	30.00	1.01	-	2,722.84	11.60	-	4,368.45
Deletions / CWIP Transfer to PPE	-	-	298.11	-	-	22.72	6.87	0.16	-	327.86	22.00		2,734.44
Closing gross carrying amount as at March 31, 2025	**151.02**	**11,674.28**	**1,11,700.30**	**2,350.92**	**564.17**	**144.01**	**418.66**	**3,186.24**	**133.29**	**1,30,322.89**	**570.03**	**-**	**5,191.34**
Accumulated depreciation													
Opening accumulated depreciation as at April 01, 2024	-	1,906.43	18,502.05	212.37	204.59	62.58	132.09	1,027.29	58.47	22,105.87	206.73	-	-
Depreciation charge during the year	-	525.61	5,754.92	214.94	56.29	19.27	95.81	285.82	18.71	6,971.37	53.18	-	-
Deletions	-	-	237.04	-	-	21.58	5.64	0.15	-	264.41	2.37	-	-
Closing accumulated depreciation as at March 31, 2025	**-**	**2,432.04**	**24,019.93**	**427.31**	**260.88**	**60.27**	**222.26**	**1,312.96**	**77.18**	**28,812.83**	**257.54**	**-**	**-**
Provision for Impairment													
Opening provision as at April 01, 2024	-	-	260.31	-	-	-	-	-	-	260.31	-	-	-
Impairment during the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing provision for impairment as at March 31, 2025	**-**	**-**	**260.31**	**-**	**-**	**-**	**-**	**-**	**-**	**260.31**	**-**	**-**	**-**
Net carrying amount as at March 31, 2025	**151.02**	**9,242.24**	**87,420.06**	**1,923.61**	**303.29**	**83.74**	**196.40**	**1,873.28**	**56.11**	**1,01,249.75**	**312.49**	**-**	**5,191.34**

3.1 Plant, Machinery and Equipment includes Rs. 7.85 lakhs (previous year - Rs 8.28 lakhs) being value of machinery installed at third party premises (Job Contractor), duly confirmed by them..

3.2 On all the above items of Property, Plant and Equipment, a first charge has been created, except on:-

a. Freehold Land and Plant & Machinery at Bhoom and Parbhani,

b. Lease hold land and Plant & Machinery of Solar plant at Talegarh.

c. Leasehold Improvements at Hadapsar

d. Buildings located at Vashi office and Worli office

e. Land & Buildings in the nature of residential quarters at Patalganga and Kurkumbh

f. All Vehicles

g. Leasehold land - Plot no.D-6/2 at Kurkumbh

Details of charges created for availing & working capital facilities from banks :- ₹ In Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
Working Capital Facilities from Consortium Banks, consisting of State Bank of India, Standard Chartered Bank, Citibank and Axis Bank, secured by hypothecation of Trade receivables, Inventories, Cash & Bank Balance and Current Assets of the Company, both present and future, as well as by way of second mortgage on the Company's immovable properties situated at Plot No. A-7, A-7 (part) and A-25 at Patalganga, Maharashtra, Plot no. D-6/1 at Kurkumbh, Maharashtra and Plot No. D-2/CH/149/2 at Dahej, Gujarat. Citi Bank exited from Consortium banks on November 18, 2024.	**13,838.00**	16,838.00

CAPITAL WORK IN PROGRESS

3.3a. Ageing of Capital Work in progress as on March 31,2025 ₹ In Lakhs

Particulars	Amounts in capital work-in-progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	2,630.94	527.06	5.15	451.63	**3,614.78**
Projects temporarily suspended	270.83	1,238.54	67.19	-	**1,576.56**
Total	**2,901.77**	**1,765.60**	**72.34**	**451.63**	**5,191.34**

3.3b. Completion Schedule for Capital Work in progress whose completion is overdue compared to its original plan as on March 31, 2025 (included in above statement) ₹ In Lakhs

Particulars	To be completed in a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Expansion at Kurkumbh	238.86	5.75	-	-	**244.61**
Expansion at Dahej	729.67	367.05	-	-	**1,096.72**
Expansion at Patalganga	27.00	2.27	-	-	**29.27**
Expansion at other Location	19.29	-	-	-	**19.29**
Total	**1,014.82**	**375.07**	**-**	**-**	**1,389.89**

3.3c. Ageing of Capital Work in progress as on March 31,2024 ₹ In Lakhs

Particulars	Amounts in capital work-in-progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	1,556.07	337.29	97.00	261.24	**2,251.60**
Projects temporarily suspended	1,238.54	67.19	-	-	**1,305.73**
Total	2,794.61	404.48	97.00	261.24	**3,557.33**

3.3d. Completion Schedule for Capital Work in progress whose completion is overdue compared to its original plan as on March 31, 2024 (included in above statement)

₹ In Lakh

Particulars	To be completed in a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Expansion at Kurkumbh	1,442.82	367.05	-	-	**1,809.87**
Expansion at Dahej	222.89	76.65	-	-	**299.54**
Expansion at Patalganga	21.64	16.16	2.27	-	**40.07**
Expansion at other Location	7.42	-	-	-	**7.42**
Total	**1,694.77**	**459.86**	**2.27**	**-**	**2,156.90**

There are no projects, where cost has exceeded, compared to its original plan as on March 31, 2025 and as on March 31, 2024.

4. RIGHT OF USE ASSETS

₹ in Lakhs

Particulars	Leasehold Land	Leasehold Premises	Total
Year ended March 31, 2024			
Gross carrying amount			
Opening gross carrying amount as at April 01, 2023	2,970.88	281.50	3,252.38
Additions	-	79.03	79.03
Deletions	-	-	-
Closing gross carrying amount as at March 31, 2024	**2,970.88**	**360.53**	**3,331.41**
Accumulated amortization			
Opening accumulated amortization as at April 01, 2023	179.49	72.97	252.46
Amortization charge during the year	31.82	60.08	91.90
Deletions	-	-	-
Closing accumulated amortization as at March 31, 2024	**211.31**	**133.05**	**344.36**
Net carrying amount as at March 31, 2024	**2,759.57**	**227.48**	**2,987.05**
Year ended March 31, 2025			
Gross carrying amount			
Opening gross carrying amount as at April 01, 2024	2,970.88	360.53	3,331.41
Additions	-	-	-
Deletions	-	-	-
Closing gross carrying amount as at March 31, 2025	**2,970.88**	**360.53**	**3,331.41**
Accumulated amortization			
Opening accumulated amortization as at April 01, 2024	211.31	133.05	344.36
Amortization charge during the year	33.64	65.35	98.99
Deletions	-	-	-
Closing accumulated depreciation as at March 31, 2025	**244.95**	**198.40**	**443.35**
Net carrying amount as at March 31, 2025	**2,725.93**	**162.13**	**2,888.06**

4.1 -Lease period of land: Patalganga and Kurkumbh - 95 years; Dahej - 99 years

4.2 -Lease period for the buildings at Hadapsar and Magarpatta - 5 years.

5 NON CURRENT FINANCIAL ASSETS - LOANS

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Loans to Employees (Unsecured)	**11.48**	21.21
Less: Provision for expected credit loss on other financial assets	**-**	-
Total	**11.48**	21.21

6 NON CURRENT FINANCIAL ASSETS - OTHER FINANCIAL ASSETS

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Security Deposits (Unsecured)	**396.94**	394.18
(b) Fixed Deposit with banks -Margin Money against Bank Guarantees (with original maturity of more than twelve months).	**1.21**	34.48
Gross Current Financial Assets - Other Financial Assets	**398.15**	428.66
Less: Provision for expected credit loss on other financial assets	**-**	-
Total	**398.15**	428.66

7 NON CURRENT TAX ASSET (NET)

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Taxes Paid	**19,062.56**	24,936.63
Less : Provision for Taxes	**(18,327.20)**	(24,332.41)
Total	**735.36**	604.22

8 OTHER NON CURRENT ASSETS

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Capital Advances	**318.44**	142.42
(b) Prepaid Expenses	**40.30**	67.79
(c) VAT Receivable	**11.68**	11.68
(d) Duty paid under protest (refer note 35a (iii) & (iv))	**271.07**	271.07
(e) Government Grant Receivable	**4,446.03**	-
Total	**5,087.52**	492.96

9 INVENTORIES

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Raw Materials	**5,915.82**	5,981.46
(b) Packing Materials	**213.22**	163.37
(c) Work-in-Progress (refer note 9b)	**867.10**	1,053.79
(d) Finished Goods (refer note 9b)	**8,115.71**	8,368.57
(e) Stores and Spares	**970.50**	1,067.73
(f) Others	**453.48**	603.28
Sub- Total	**16,535.83**	17,238.20
Less: Provisons for Inventories	**(57.75)**	(41.65)
Total	**16,478.08**	17,196.55

(Valued at lower of cost and Net Realisable Value)

9a. Goods in Transit included in above Inventories

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Raw Materials	**295.63**	114.05
(b) Packing Materials	**0.29**	2.18

Particulars	As at March 31, 2025	As at March 31, 2024
(c) Finished Goods	**624.13**	2,235.51
(d) Stores and Spares	**3.65**	2.51
(e) Fuel	**10.01**	12.71
Total	**933.71**	2,366.96

9b. Details of Inventories

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Work-in-Progress		
Amines and Amines Derivatives	**706.49**	897.99
Other Speciality Chemicals	**160.61**	155.80
Total	**867.10**	1,053.79
Finished Goods		
Amines and Amines Derivative	**6,441.80**	6,780.18
Other Speciality Chemicals	**1,673.91**	1,588.39
Total	**8,115.71**	8,368.57

10 TRADE RECEIVABLES- UNSECURED (At Amortized Cost)

₹ In Lakhs

Particulars	As At March 31,2025	As At March 31,2024
Trade receivables considered good		
Trade Receivables – billed (refer notes below)	**23,015.14**	22,134.14
Less: Expected Credit Losses (Loss allowance provision)	**-**	-
	23,015.14	22,134.14
Trade Receivables – unbilled	**49.68**	38.66
Less: Expected Credit Losses (Loss allowance provision)	**-**	-
	49.68	38.66
Trade receivables which have significant increase in credit risk	**-**	-
Trade receivables – Credit Impaired	**-**	-
	23,064.82	22,172.80

(i) The Company has called for balance confirmations from parties representing trade receivables. It has received a few of the confirmations which have been reconciled with the records of the Company. The other balances have been taken as per the records of the Company.

(ii) Trade Receivables are non interest bearing and are generally on payment terms of average 60 days.

₹ In Lakhs

Particulars	Outstanding for following periods from due date of payment as at March 31, 2025						
	Unbilled	Not due	Less than 6 months	6 months-1year	1-2 years	2-3 years	Total
i) Undisputed Trade receivable–considered good	**49.68**	**18,454.37**	**4,552.49**	**7.58**	**0.70**	**-**	**23,064.82**
ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-

₹ In Lakhs

Particulars	Outstanding for following periods from due date of payment as at March 31, 2025						
	Unbilled	Not due	Less than 6 months	6 months-1year	1-2 years	2-3 years	Total
v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

₹ In Lakhs

Particulars	Outstanding for following periods from due date of payment as at March 31, 2024						
	Unbilled	Not due	Less than 6 months	6 months-1year	1-2 years	2-3 years	Total
i) Undisputed Trade receivable–considered good	38.66	19,312.32	2,819.72	2.10	-	-	22,172.80
ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-
v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-

11 CASH AND CASH EQUIVALENTS

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Balances with Banks		
(i) Current Accounts	**272.71**	291.90
(ii) EEFC Accounts	**1,244.41**	624.58
(iii) Fixed Deposits with banks (with original maturity of less than three months)	**3,360.00**	2,120.00
(b) Cash on Hand	**0.75**	0.59
Total	**4,877.87**	3,037.07

11a Other Bank Balances

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Unclaimed Dividend Accounts (refer note below)	**122.30**	98.93
(b) Fixed Deposits with Banks (with original maturity of more than three months and less than twelve months)	**15,405.00**	1.10
(c) Others	**0.41**	0.41
Total	**15,527.71**	100.44

During the year, the Company has transferred Rs. 9.14 Lakhs to Investor Education & Protection Fund (previous year - Rs.15.72 lakhs).

12 CURRENT FINANCIAL ASSETS - LOANS

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Loans to Employees (Unsecured)	**8.37**	10.11
Less: Provision for expected credit loss on other financial assets	**-**	-
Total	**8.37**	10.11

13 CURRENT FINANCIAL ASSETS - OTHER FINANCIAL ASSETS

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Security Deposits (Unsecured)	**65.00**	65.00
(b) Interest Receivable	**283.17**	14.56
Gross Current Financial Assets - Other Financial Assets	**348.17**	79.56
Less: Provision for expected credit loss on other financial assets	**-**	-
Total	**348.17**	79.56

14 OTHER CURRENT ASSETS

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Advance to Suppliers	**43.56**	90.87
(b) Receivable on account of goods and service tax	**1,124.32**	742.62
(c) Income earned but not received	**139.00**	139.00
(d) Others	**828.32**	766.53
(e) Government Grant Receivable	**571.41**	-
Total	**2,706.61**	1,739.02

15 EQUITY SHARE CAPITAL

₹ In Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
Authorised:		
7,50,00,000 (previous year - 7,50,00,000) Equity Shares of Rs. 2 each par value	**1,500.00**	1,500.00
15,00,000 (previous year - 15,00,000) Cumulative Redeemable Preference Shares of Rs. 100 each par value	**1,500.00**	1,500.00
	3,000.00	3,000.00
Issued, Subscribed and Paid Up:		
5,11,36,418 Equity Shares of Rs. 2 each par value (previous year -5,11,21,395) Equity Shares of Rs. 2 each par value), fully paid	**1,022.73**	1,022.43
Shares forfeited	**0.78**	0.78
Total	**1023.51**	1,023.21

15.1 Reconciliation of the number of shares outstanding and amount of Share Capital

Particulars	As At March 31, 2025		As At March 31, 2024	
Equity Shares of ₹ 2 par value	No. of shares	Rs in Lakhs	No. of shares	Rs in Lakhs
At the beginning of the year	**5,11,21,395**	**1,022.43**	5,11,00,628	1,022.01
Additions during the year	**15,023**	**0.30**	20,767	0.42
At the end of the year	**5,11,36,418**	**1,022.73**	5,11,21,395	1,022.43

15.2 The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

The Company declares and pays dividends in Indian rupees. Companies are required to pay/distribute dividend after deducting applicable withholding income taxes. The remittance of dividend outside India is governed by Indian law on foreign exchange and is also subject to withholding tax at applicable rates.

The amount of dividend recognized as distribution to equity shareholders in accordance with Companies Act 2013 is as follows:

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Final dividend paid during the year ended 31 March 2025 of Rs.10 (31 March 2024, Rs. 10) per fully paid share	**(5,113.10)**	5,111.39
Proposed Dividend	**5,113.64**	5,112.14

15.3 Rights, preferences and restrictions

i. The Company has only one class of shares, referred to as equity shares, having a par value of Rs 2/- (Previous year Rs 2/-).

ii. Final dividend of Rs 10 per share for face value of Rs. 2/- each proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

iii. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

15.4 Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As At March 31, 2025		As At March 31, 2024	
Name of the Shareholder	**No. of shares**	**% held**	No. of shares	% held
Yogesh M. Kothari	**2,94,69,853**	**57.63**	2,94,69,853	57.65

15.5 Details of shareholding pattern of promoters

Particulars	As At March 31, 2025			As At March 31, 2024		
Name of the Promoters	**No. of shares**	**% held**	**% change**	No. of shares	% held	% change
Yogesh M. Kothari	**2,94,69,853**	**57.63**	**Nil**	2,94,69,853	57.65	Nil
Niyoko Trading & Consultancy LLP	**19,58,500**	**3.83**	**0.01**	19,50,500	3.82	Nil
Purjeeko Trading & Consultancy LLP	**19,48,330**	**3.81**	**0.07**	19,12,330	3.74	Nil
SYK Trading & Consultancy LLP	**7,86,270**	**1.54**	**0.01**	7,83,270	1.53	Nil
Anjyko Investments Pvt. Ltd.	**1,34,250**	**0.26**	**0.01**	1,29,250	0.25	Nil
Nini Yogesh Kothari	**12,67,870**	**2.48**	**Nil**	12,67,870	2.48	Nil
Suneet Yogesh Kothari	**3,83,310**	**0.75**	**Nil**	3,83,310	0.75	Nil
Anjali Y. Kothari	**61,880**	**0.12**	**Nil**	61,880	0.12	Nil
Hemendra M. Kothari	**5,33,500**	**1.04**	**Nil**	5,33,500	1.05	Nil
Aditi Kothari Desai	**70,840**	**0.14**	**Nil**	70,840	0.14	Nil
Shuchi Hemendra Kothari	**70,360**	**0.14**	**Nil**	70,360	0.14	Nil
Kunjlata N. Shah	**75,005**	**0.15**	**Nil**	75,005	0.15	Nil
Devangana Jayant Desai	**77,300**	**0.15**	**Nil**	77,300	0.15	Nil
Total	**3,68,37,268**	**72.04**	**0.10**	3,67,85,268	71.97	Nil

16 OTHER EQUITY

₹ In Lakhs

Particulars		As At March 31, 2025	As At March 31, 2024
(a)	Retained Earnings	**1,32,995.91**	1,19,561.46
(b)	General reserve	**3,559.27**	3,559.27
(c)	Securities Premium	**2,134.61**	2,028.94
(d)	Capital Reserve	**142.70**	142.70
(e)	Capital Redemption Reserve	**25.00**	25.00
(f)	Cash Flow Hedge Reserve	**(26.88)**	0.76
(g)	Employee Stock Option Outstanding	**394.32**	373.10
Total Other Components of Equity h=(b+c+d+e+f+g)		**6,229.02**	6,129.77
Total Other Equity (Refer Statement of Changes in Equity for details) (a+h)		**1,39,224.93**	1,25,691.23

17 NON-CURRENT FINANCIAL LIABILITY (At Amortised Cost)

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Lease Liability	**192.19**	253.06
Less : Transfer to Current Lease Liability	**73.34**	60.87
Total	**118.85**	192.19

17a Current Financial Liability - Lease Liability (At Amortised cost) ₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Lease Liability	73.34	60.87
Total	73.34	60.87

18 LONG TERM PROVISIONS ₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for employee benefits (refer note 37a)		
(i) Gratuity (Funded)	-	20.58
(ii) Gratuity (Unfunded)	575.83	502.62
(iii) Leave Encashment (Unfunded)	590.37	545.46
Total	1,166.20	1,068.66

19 NON CURRENT - DEFERRED TAX LIABILITY (Net) ₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liabilities (refer note 46b)		
Property Plant and Equipment	9,339.58	7,763.90
Unrealised Exchange Gain on Forward Contract	0.29	-
Cash Flow Hedge Reserve	-	0.25
Right of Use Assets	40.80	57.25
(A)	9,380.67	7,821.40
Deferred Tax Assets (refer note 46b)		
Provision for Employee Benefit	359.70	284.81
Cash Flow Hedge Reserve	9.04	-
Lease Liability	48.37	63.69
Other impact giving rise to temporary differences	163.04	103.26
(B)	580.15	451.76
Net Deferred Tax Liabilities (A-B)	8,800.52	7,369.64

20 GOVERNMENT GRANT-NON CURRENT ₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Opening balance	90.44	111.51
Grants during the year	4,968.69	-
Less: Recognized in the statement of profit and loss (refer note 28)	576.30	21.07
Less: Recognized in the Retained Earnings	45.53	-
Closing balance	4,437.30	90.44
Non Current	3,954.94	69.43
Current	482.36	21.01
Total Government Grants	4,437.30	90.44

20a Government Grant - Current ₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Government Grants	482.36	21.01
Total	482.36	21.01

21 NON-CURRENT -LIABILITIES FOR TAX (Net)

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Tax	**5,400.10**	8,929.74
Less: Taxes Paid	**(5,318.93)**	(8,724.70)
Total	**81.17**	205.04

22 SHORT TERM BORROWINGS (At Amortised Cost)

₹ In Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
Secured		
From Banks		
Cash Credit repayable on demand (refer note below)	**360.45**	63.72
	360.45	63.72

Cash Credits are secured by hypothecation of Trade receivables, Inventories, Cash & Bank Balance and Current Assets of the Company, both present and future, as well as by the second mortgage of the specified immovable properties of the Company, as referred in note no 3.2.

23 CURRENT FINANCIAL LIABILITY - TRADE PAYABLES (At Amortized Cost)

₹ In Lakhs

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Trade payables: Micro and Small Enterprises	**1,426.79**	2,692.72
(b) Trade payables: Others	**16,296.57**	14,497.28
Total	**17,723.36**	17,190.00

(i) The Company has called from parties representing trade payables. It has received a few of the confirmations which have been reconciled with the records of the Company. The other balances have been taken as per the records of the Company.

(ii) Disclosure in accordance with Section 22 of Micro, Small and Medium Enterprises Development Act, 2006:

Principal amount remaining unpaid and interest due thereon

- Principal Amount	**1,426.79**	2,692.72
- Interest	**NIL**	NIL
Interest paid in terms of Section 16	**0.94**	0.59
Interest due and payable for the period of delay in payment	**NIL**	NIL
Interest accrued and remaining unpaid	**0.33**	NIL
Interest due and payable even in succeeding years	**NIL**	NIL

This information is determined to the extent such parties have been identified on the basis of information available with the Company.

₹ In Lakhs

Particulars	Outstanding for following periods from due date of payment as at March 31, 2025						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro Enterprises and Small Enterprises- Undisputed	-	1,305.56	121.23	-	-	-	1,426.79
Others-Undisputed	56.38	15,386.62	837.79	7.61	8.17	-	16,296.57
Total	**56.38**	**16,692.18**	**959.02**	**7.61**	**8.17**	**-**	**17,723.36**

₹ In Lakhs

Particulars	Outstanding for following periods from due date of payment as at March 31, 2024						
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Micro Enterprises and Small Enterprises- Undisputed	-	2,539.00	153.72	-	-	-	2,692.72
Others-Undisputed	-	13,851.80	645.48	-	-	-	14,497.28
Total	**-**	**16,390.80**	**799.20**	**-**	**-**	**-**	**17,190.00**

24 CURRENT FINANCIAL LIABILITY - OTHER FINANCIAL LIABILITIES

₹ In Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
(a) Derivatives designated as hedge	**34.78**	26.93
(b) Unclaimed Dividends	**122.30**	98.93
(c) Others		
(i) Creditors for Capital Goods*	**588.38**	787.46
(ii) Commission payable to Directors	**1,757.08**	1,371.39
(iii) Others	**1,962.51**	1,726.64
Total	**4,465.05**	4,011.35

* includes dues to MSME creditors of ₹ 154.07 Lakhs (previous year ₹ 132.67 Lakhs)

25 SHORT TERM PROVISIONS

₹ In Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
Provision for employee benefits (refer note 37a)		
(i) Gratuity (Funded)	**281.71**	283.10
(ii) Leave Encashment (Unfunded)	**79.86**	83.54
Total	**361.57**	366.64

26 OTHER CURRENT LIABILITIES

₹ In Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
(a) Statutory Dues	**176.51**	291.22
(b) Advances received from customers	**766.50**	596.91
(c) Deferred Revenue	**-**	15.65
(d) Deposits from customers	**4.90**	16.90
(e) Contribution payable to PF, ESIC and other funds	**98.82**	86.04
(f) Others	**2.80**	22.70
Total	**1,049.53**	1,029.42

NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS

27 REVENUE FROM OPERATIONS

₹ In Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Sale of Products - Manufactured Goods (refer note 27a & 27b)	**1,54,819.61**	1,41,899.86
(b) Other Operating Income		
Processing Income	**1,463.97**	1,154.23
Scrap Sales	**284.07**	346.11
Export Incentives	**608.58**	606.98
Others	**5.84**	53.46
Total	**1,57,182.07**	1,44,060.64

27a Details of Sales of Product

Particulars	For the period ended March 31, 2025	For the Year ended March 31, 2024
Amines and Amines Derivatives	**1,22,542.61**	1,15,351.53
Other Speciality Chemicals	**31,759.42**	26,076.95
Industrial Gases & Others	**517.58**	471.38
Total	**1,54,819.61**	1,41,899.86

27b Disaggregation of Revenue

The operations of the Company are limited to only one segment viz. Specialty Chemicals. Revenue from contract with customers is from sale of manufactured goods. Sale of goods are made at a point in time and revenue is recognised upon satisfaction of the performance obligations which is typically upon dispatch/delivery.

Primary Geographical Markets

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
India	**1,18,419.74**	1,09,358.66
Overseas	**36,399.87**	32,541.20
Total	**1,54,819.61**	1,41,899.86

The Company does not have any customer having more than 10% of Company's Revenue for the current year ended March 31, 2025 and previous year ended March 31, 2024.

28 OTHER INCOME

₹ In Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Interest Income		
(i) on Fixed deposits with banks	**687.62**	45.85
(ii) on Margin Money	**1.48**	0.90
(iii) on Others	**132.79**	43.63
	821.89	90.38
(b) Insurance claims received	**78.81**	98.98
(c) Amount written back	**56.43**	88.90
(d) Net gain on foreign currency transactions	**1,241.42**	1,198.67
(e) Unwinding of government grant	**576.30**	21.07
(f) Miscellaneous Income	**205.01**	7.22
Total	**2,979.86**	1,505.22

29 COST OF MATERIAL CONSUMED

₹ In Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
(a) Raw Materials consumed (refer note 29a)		
Opening Stock	**5,981.44**	7,803.14
Add: Purchases	**79,950.84**	72,545.61
	85,932.28	80,348.75
Less: Closing Stock	**5,915.77**	5,981.44
	80,016.51	74,367.31
(b) Packing Materials consumed		
Opening Stock	**162.91**	151.07
Add: Purchases	**3,470.96**	3,159.87
	3,633.87	3,310.94
Less: Closing Stock	**212.65**	162.91
	3,421.22	3,148.03
Total	**83,437.73**	77,515.34

29a DETAILS OF RAW MATERIALS CONSUMED

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31,2024
Denatured Ethyl Alcohol, Methanol and other Alcohols	**39,198.23**	38,785.06
Industrial Gases	**15,887.06**	14,386.17
Others	**24,931.22**	21,196.08
Total	**80,016.51**	74,367.31

30 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31,2024
(a) Finished Goods		
Closing Stock	**8,114.84**	8,368.57
Less: Opening Stock	**8,368.57**	7,843.48
	253.73	(525.09)
(b) Work-In-Progress		
Closing Stock	**858.34**	1,045.03
Less: Opening Stock	**1,045.03**	811.04
	186.69	(233.99)
Total	**440.42**	(759.08)

31 EMPLOYEE BENEFITS EXPENSE

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31,2024
(a) Salaries and Wages		
(i) Directors' Remuneration	**1,103.01**	998.16
(ii) Salaries, Wages and Benefits	**6,483.22**	6,106.41
Less: Capitalised	**50.89**	37.89
	6,432.33	6,068.52
(b) Commission to Directors (refer note 40)	**1,478.97**	1,142.39
(c) Contribution to Provident and other Funds	**710.40**	665.92
Less: Capitalised	**3.29**	3.18
	707.11	662.74
(d) Employee Stock Option Expenses (Refer Note 37b)	**65.15**	110.26
(e) Staff Welfare Expenses	**568.64**	534.02
Less: Capitalised	**-**	1.05
	568.64	532.97
Total	**10,355.21**	9,515.04

32 FINANCE COSTS

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31,2024
(a) Interest Expense		
(i) on Cash Credit & PCFC Facilities	**0.16**	228.18
(ii) on Loans from directors	**-**	107.88
(iii) on lease liabilities	**18.61**	23.15
(iv) on Others (refer note below)	**38.45**	20.00
	57.22	379.21
(b) Other Finance Charges	**43.66**	42.21
Total	**100.88**	421.42

Note: Interest on others includes interest on MSME amounting to Rs.1.27 Lakhs(previous year Rs. 0.59 Lakhs)

33 DEPRECIATION & AMORTIZATION EXPENSES

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31,2024
(a) Depreciation of Property, Plant & Equipment (refer note 3)	**6,971.37**	5,745.73
(b) Amortization of Intangible Assets (refer note 3)	**53.18**	54.62
(c) Depreciation of Right of Use of Assets (refer note 4)	**98.99**	91.90
Total	**7,123.54**	5,892.25

34 OTHER EXPENSES ₹ in Lakhs

Particulars		For the year ended March 31, 2025	For the year ended March 31,2024
(a)	Power, Fuel and Water Charges	**17,166.68**	18,842.91
	Less: Amount Capitalised	**-**	511.99
		17,166.68	18,330.92
(b)	Stores and Spares Consumed	**2,357.35**	2,069.39
(c)	Processing Charges	**248.22**	181.40
(d)	Labour charges	**1,214.31**	1,167.73
(e)	Rent	**34.80**	27.48
(f)	Rates and Taxes	**63.60**	47.55
(g)	Repairs and Maintenance		
	(i) Building	**254.71**	255.92
	(ii) Plant and Machinery	**1,473.80**	1,521.18
	(iii) Others	**174.40**	82.98
		1,902.91	1,860.08
(h)	Insurance	**473.25**	439.27
(i)	Auditor's Remuneration		
	(i) Audit Fees	**30.50**	28.50
	(ii) Tax Audit Fees	**3.50**	3.50
	(iii) Other Services	**-**	3.38
	(iv) Reimbursement of Expenses	**1.05**	0.46
		35.05	35.84
(j)	Legal and Professional Fees	**418.59**	318.55
(k)	Export Expenses	**736.26**	593.04
(l)	Freight Outward	**6,094.54**	4,276.18
(m)	Commission on Sales	**375.32**	451.13
(n)	Security Charges	**272.54**	268.18
(o)	Directors Sitting Fees	**13.76**	13.56
(p)	Commission to Non-Executive Directors (refer note 40)	**278.11**	229.00
(q)	Travelling & Conveyance	**83.78**	81.41
(r)	Corporate Social Responsibility (CSR) expenses (refer note 36)	**550.11**	680.39
(s)	Loss on sale /discard of property, plant and equipment	**27.15**	114.41
(t)	Impairment on Assets (refer note 3)	**-**	260.31
(u)	Provision for Doubtful assets	**139.00**	-
(j)	Miscellaneous expenses	**1,354.64**	1,288.27
	Total	**33,839.97**	32,734.09

35a Contingent Liabilities and Commitments ₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31,2024
Claims against the Company not acknowledged as debt		
i. Disputed liabilities towards labour matters	**41.80**	38.70
ii. Disputed liabilities in respect of Income tax demand	**1,018.04**	1,018.04
iii. Disputed liabilities in respect of Excise duty*	**1,260.77**	1,122.51
iv. Disputed liabilities in respect of Custom duty**	**1,297.57**	848.00
Total	**3,618.18**	3,027.25

* Includes ₹ 21.07 lakhs deposited with Custom Excise and Service Tax Appellate Tribunal (CESTAT) [(refer note 8(d)]

** Includes ₹ 250 lakhs deposited with Commissioner of Customs, Mumbai Port. [(refer note 8(d)]

35b Commitments ₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31,2024
Estimated amount of contracts remaining to be executed on capital account	**3,445.38**	1,434.92
Less : Capital Advances (refer note 8(a))	**318.44**	142.42
Net estimated amount of contract not provided for	**3,126.94**	1,292.50

36 EXPENDITURE TOWARDS CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES ₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31,2024
a. Gross amount required to be spent by the Company during the year (including unspent amount for current year - NIL and previous year - NIL)	**550.11**	680.39
b. Amount spent and paid on CSR activities included in the Statement of Profit and Loss for the year :		
Nature of Expenses (Refer note below)		
Education & E-Learning	**314.46**	416.27
Environment Sustainability	**35.51**	77.16
Rural Development	**45.88**	30.69
Health	**79.89**	93.25
Women Empowerment	**32.53**	26.37
Sports	**13.80**	12.19
Others	**28.04**	24.46
Total	**550.11**	680.39
Excess spent (a-b)	**-**	-

Note: In the current year, provision has been made for shortfall amount at the end of the year of ₹ 9.87 Lakhs (Previous Year: ₹ 106.83 Lakhs). Such shortfall is because of an ongoing project. The shortfall amount of ₹ 9.87 Lakhs (Previous Year: ₹ 106.83 Lakhs) has been duly transferred to unspent CSR account to be spent in next three years.

37 EMPLOYEE BENEFITS

37A As per Actuarial Valuation ₹ in Lakhs

Particulars	Gratuity	
	For the year ended March 31, 2025	For the year ended March 31,2024
I. Expense recognized in the Statement of Profit and Loss for the year ended		
a. Current service cost	**150.18**	131.58
b. Net Interest on Net Defined Liability/ Asset	**57.96**	53.22
c. Total Expenses	**208.14**	184.80
II. Amount recognized in Other Comprehensive Income		
a. Actuarial (Gains)/ Losses on Liability	**151.03**	195.49
b. Return on Plan Assets excluding amount included in Net Interest on Defined Liability/ (Asset) above	**(4.82)**	1.83
c. Total	**146.21**	197.32
III. Net (Assets)/ Liability recognized in the Balance Sheet		
a. Present Value of Defined Benefit Obligation	**2,973.21**	2,634.44
b. Fair Value of Plan Assets	**(2,115.67)**	(1,828.13)
Net (Asset)/ Liability	**857.54**	806.31

37A As per Actuarial Valuation ₹ in Lakhs

Particulars	Gratuity	
	For the year ended March 31, 2025	For the year ended March 31,2024
IV. Change in Present value of Obligation		
a. Present Value of Defined Benefit Obligation at the beginning of the year	**2,634.44**	2,216.10
b. Current Service Cost	**150.18**	131.58
c. Interest Cost	**187.83**	165.92
d. Benefit paid	**(150.27)**	(74.65)
e. Actuarial (Gain)/ Loss on obligation	**151.03**	195.49
Present Value of Defined Benefit Obligation at the end of the year	**2,973.21**	2,634.44
V. Actual Return on Plan Assets		
Expected Return on Plan Assets	**129.86**	112.70
Actuarial Gain/ (Loss) on Plan Assets	**4.82**	(1.83)
Actual Return on Plan Assets	**134.68**	110.87
VI. Balance Sheet Reconciliation		
Opening Net Liability	**806.31**	717.42
Expenses Recognized in Statement of Profit and loss	**208.14**	184.80
Amount recognized in Other Comprehensive Income	**146.21**	197.32
Less: Employer's Contribution	**303.12**	293.23
Amount Recognized in Balance Sheet (Asset) / Liability	**857.54**	806.31

Staff Gratuity

Assumptions	As at March 31, 2025	As at March 31,2024
1. Expected Return on Plan Assets	**6.83%**	7.22%
2. Discount Rate	**6.83%**	7.22%
3. Salary Growth Rate	**7.50%**	7.50%
4. Employee Turnover Rate	**4.00%**	4.00%
5. Withdrawal Rate	**Indian Assured Lives Mortality 2012-14 (Urban)**	Indian Assured Lives Mortality 2012-14 (Urban)

Sensitivity Analysis ₹ in Lakhs

Projected Benefit Obligation on Current Assumptions	For the year ended March 31, 2025		For the year ended March 31, 2024	
	Increase	Decrease	Increase	Decrease
Delta Effect of +1% Change in Rate of Discounting	**-**	**136.87**	-	117.36
Delta Effect of -1% Change in Rate of Discounting	**156.51**	**-**	133.68	-
Delta Effect of +1% Change in Rate of Salary Increase	**153.93**	**-**	132.00	-
Delta Effect of -1% Change in Rate of Salary Increase	**-**	**137.26**	-	118.10
Delta Effect of +1% Change in Rate of Employee Turnover	**-**	**9.14**	-	4.07
Delta Effect of -1% Change in Rate of Employee Turnover	**9.98**	**-**	4.38	-

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting year, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the Projected Unit Credit Method at the end of the reporting year, which is the same method as applied in calculating the defined benefit obligation as recognized in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

Maturity Analysis of the Benefit Payments from the Fund ₹ in Lakhs

Projected Benefits Payable in Future years from the date of reporting	As at March 31, 2025	As at March31,2024
1st Following Year	**460.21**	454.98
2nd Following Year	**98.33**	105.30
3rd Following Year	**251.42**	157.00
4th Following Year	**509.01**	223.21
5th Following Year	**112.17**	438.19
Sum of Years 6 To 10	**888.26**	567.35
Sum of Years 11 and above	**1,821.43**	1,794.99

Experience adjustment:- ₹ in Lakhs

Gratuity	2024-25	2023-24
Present Value of Unfunded Obligations	**2,973.21**	2,634.44
Fair Value of Plan Assets	**(2,115.67)**	(1,828.13)
Funded Status [(Surplus)/ Deficit]	**857.54**	806.31
Experience adjustments on Plan Liabilities	**84.09**	139.10
Experience adjustments on Plan Assets	**4.82**	(1.83)
Total	**88.91**	137.27

The expected contributions for Defined Benefit Plan for the next Financial Year will be in line with 2024-25

₹ in Lakhs

Particulars	Leave Salary	
	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Expense recognized in the Statement of Profit and Loss for the year ended		
a. Current Service Cost	**62.13**	53.45
b. Net Interest on net Defined Liability/ Asset	**45.41**	42.03
c. Actuarial (Gains)/ Losses on Liability	**(24.34)**	32.95
d. Total Expenses	**83.20**	128.43
II. Net Asset / (Liability) recognized in the Balance Sheet as on date		
a. Present Value of Unfunded Obligations	**670.23**	629.00
b. Unrecognized Past Service Cost	**-**	-
c. Fair Value of Plan Assets	**-**	-
d. Net Liability	**670.23**	629.00
III. Change in Present Value of Obligation during the year ended		
a. Present Value of Unfunded Obligation at the beginning of the year	**629.00**	558.95
b. Current Service Cost	**62.13**	53.45
c. Interest Cost	**45.41**	42.03
d. Actuarial Gain/ (Loss)	**(24.34)**	32.95
e. Benefit paid	**(41.97)**	(58.38)
f. Present Value of Unfunded Obligation at the end of the year	**670.23**	629.00

₹ in Lakhs

Leave Salary	2024-25	2023-24
Present Value of Unfunded Obligations	**670.23**	629.00
Fair Value of Plan Assets	**-**	-
Funded Status [(Surplus)/ Deficit]	**670.22**	629.00
Experience adjustments on Plan Liabilities	**(44.67)**	(3.23)
Experience adjustments on Plan Assets	**-**	-
Total	**(44.67)**	(3.23)

Assumptions	As at March 31, 2025	As at March31,2024
1. Expected Return on Plan Assets	N.A.	N.A.
2. Discount Rate	6.83%	7.22%
3. Salary Growth Rate	7.50%	7.50%
4. Employee Turnover Rate	4.00%	4.00%
5. Withdrawal Rate	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

37B Share Based Payments

The Company has in place an Employee Stock Option Plan approved by the Shareholders of the Company in the compliance with Securities & Exchange Board of India (Share Based Employee benefits) Regulations,2014.- Alkyl Amines Employees Stock Option Plan, 2018

Movement in share options during the year

Particulars	2024-25		2023-24	
	Numbers of Options	Weighted average Exercise Price	Numbers of Options	Weighted average Exercise Price
Options outstanding at the beginning of year	72,217	1,381.78	79,794	1,085.82
Options granted during the year	14,080	1,440.00	13,190	1,620.00
Options vested and exercised during the year*	15,023	413.18	20,767	395.93
Options forfeited during the year	-	-	-	-
Options lapsed during the year	260	2,070.00	-	-
Options outstanding at the end of the year	71,014	1,595.71	72,217	1,381.78
Options Exercisable at the end of the year	30,758	1,547.34	34,516	988.50

* For the options exercised during the current year, weighted average share price is Rs. 2,018.62/- (previous year-Rs.2,493.97/-)

Details of Employee Stock Option Plan

Particulars	2024-25						
Date of Grants	25-Mar-19	21-Aug-20	25-Mar-21	25-Mar-22	25-Mar-23	29-Mar-24	20-Mar-25
No of Options	1,36,552	36,757	14,073	8,200	8,860	13,190	14,080
Range of Exercise period from date of Grant (in years)	5	3-5	5	2-5	5	5	5
Range of exercise Price (₹)	60-280	280-1040	1680-2000	1900-2600	2070	1620	1440
Market Price on Grant Date (₹)	320.57	1,218.04	2,214.25	2,869.20	2,303.75	1,813.95	1,599.95
Method of Settlement	Equity Shares						
Method of Accounting	Fair Value Method						
Option Price Model	Black-Scholes Model						
Range Vesting period (in years)	1-4	2-4	4	2-5	1-5	2-5	2-5
Expected volatility	40%	48%	45%	44%	25%	28%	29%
Risk free interest rate	7.47%	5.22%	5.63%	5.68% - 6.55%	7.03%-7.24%	7.05%-7.07%	6.64%-6.68%
Range of Weighted Average Fair Value (₹)	143.97-275.11	564.06-908.06	956.27-1094.24	934.05-1599.09	609.48-1074.31	591.19-821.85	760.51-884.76

Details of Employee Stock Option Plan

Particulars	2023-24					
Date of Grants	25-Mar-2019	21-Aug-2020	25-Mar-2021	25-Mar-2022	25-Mar-2023	29-Mar-24
No of Options	1,36,552	36,757	14,073	8,200	8,860	13,190
Range of Exercise period from date of Grant (in years)	5	3-5	5	2-5	5	5
Range of exercise Price (₹)	60-280	280-1040	1680-2000	1900-2600	2070	1620
Market Price on Grant Date (₹)	320.57	1,218.04	2,214.25	2,869.20	2,303.75	1,813.95
Method of Settlement	Equity Shares					

Particulars	2023-24					
Date of Grants	25-Mar-2019	21-Aug-2020	25-Mar-2021	25-Mar-2022	25-Mar-2023	29-Mar-24
Method of Accounting	Fair Value Method					
Option Price Model	Black-Scholes Model					
Range Vesting period (in years)	1-4	2-4	4	2-5	1-5	2-5
Expected volatility	40%	48%	45%	44%	25%	28%
Risk free interest rate	7.47%	5.22%	5.63%	5.68% - 6.55%	7.03% - 7.24%	7.05%-7.07%
Range of Weighted Average Fair Value (₹)	143.97-275.11	564.06-908.06	956.27-1094.24	934.05-1599.09	609.48-1074.31	591.19-821.85

Vesting condition

Vesting shall be computed through past performance (Reward Option Plan) and future performance (Retention Option Plan) evaluation method based on conditions pre-communicated to employees.

The following table summarizes information about outstanding stock options

Range of Exercise Prices as per Grant	2024-25		
	Number of outstanding options	Weighted Average Remaining life	Weighted Average Exercise Price
₹ 60-₹ 280	**4,300**	**3.99**	**280.00**
₹ 280-₹ 1040	**13,026**	**5.17**	**1,012.36**
₹ 1680 -₹ 2000	**10,683**	**4.99**	**1,988.77**
₹ 1900-₹ 2600	**7,200**	**6.79**	**2,551.39**
₹ 2070	**8,535**	**7.69**	**2,070.00**
₹ 1620	**13,190**	**9.01**	**1,620.00**
₹ 1440	**14,080**	**9.98**	**1,440.00**
Total	**71,014**	**7.20**	**1,595.71**

Range of Exercise Prices as per Grant	2023-24		
	Number of outstanding options	Weighted Average Remaining life	Weighted Average Exercise Price
₹ 60-₹ 280	16,180	0.92	274.83
₹ 280-₹ 1040	15,574	2.01	968.09
₹ 1680 -₹ 2000	11,213	1.99	1,978.60
₹ 1900-₹ 2600	7,200	3.78	2,551.39
₹ 2070	8,860	4.99	2,070.00
₹ 1620	13,190	5.00	1,620.00
Total	72,217	2.85	1,381.78

38 SEGMENT REPORTING

The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.

39 LIST OF RELATED PARTIES AND THEIR RELATIONSHIPS

I. Key Management Personnel:

i. Yogesh M. Kothari - Chairman & Managing Director
ii. Kirat Patel - Executive Director
iii. Suneet Y. Kothari - Executive Director
iv. Dilip G. Piramal - Non-Executive Director (up to August 05, 2024)
v. Shyam B.Ghia - Non-Executive Director (up to August 05, 2024)
vi. Shobhan M. Thakore - Non-Executive Director (up to August 05, 2024)
vii. Premal N. Kapadia - Non-Executive Director
viii. Leja Hattiangadi - Non-Executive Director
ix. Chandrashekhar R. Gupte- Non-Executive Director
x. Ashwin Ramanathan- Non-Executive Director

xi Ravi B. Kapoor- Non-Executive Director

xii Bhawna Doshi - Non Executive Director (w.e.f May 9, 2024)

xiii Rakesh Goyal - Whole-Time Director- Operations

II. Entities over which Key Management Personnel has Control

i. Anjyko Investments Private Limited

ii. Niyoko Trading & Consultancy LLP

iii. Purjeeko Trading & Consultancy LLP

iv. SYK Trading & Consultancy LLP

40 RELATED PARTY DISCLOSURES

Following transactions were carried out in the ordinary course of business with the parties referred to in 39 above. There was no amount written off or written back from such parties during the year. The transactions with the related parties referred in note 39 above are given below:

₹ in Lakhs

Particulars	Key Management Personnel and their relatives [with 39 (I) and (II) above]
Directors' Remuneration/ Commission & Sitting Fees:	
Yogesh Kothari *	**1,445.16** (1,148.54)
Kirat Patel *	**583.41** (495.67)
Suneet Kothari *	**575.20** (488.03)
Rakesh Goyal *	**206.89** (221.40)
Dilip G. Piramal	
Sitting Fees	**0.80** (1.40)
Commission**	**-** -
Shyam B.Ghia	
Sitting Fees	**1.24** (2.28)
Commission**	**-** -
Shobhan M. Thakore	
Sitting Fees	**1.24** (2.28)
Commission**	**-** -
Premal N. Kapadia	
Sitting Fees	**1.20** (1.60)
Commission**	**-** -
Leja Hattiangadi	
Sitting Fees	**2.64** (3.00)
Commission**	**-** -
Chandrashekhar R. Gupte	

₹ in Lakhs

Particulars	Key Management Personnel and their relatives [with 39 (I) and (II) above]
Sitting Fees	**2.40** (2.20)
Commission**	**-** -
Ashwin Ramanathan	
Sitting Fees	**1.64** (0.40)
Commission**	- -
Ravi B. Kapoor	
Sitting Fees	**1.40** (0.40)
Commission**	- NA
Bhavna Gautam Doshi	
Sitting Fees	**1.20** NA
Commission**	- NA
Directors' loans and Interest payment	
Yogesh Kothari	
Interest Paid on Loan	- (107.88)
Loan received	- (5,000.00)
Loan repaid	- (5,000.00)

Figures in brackets pertain to the previous year

* Includes the contribution made to taxable portion Employee Provident Fund.

** Commission provided for non executive directors ₹ 278.11 Lakhs (PY -₹ 229 Lakhs)

41 EARNINGS PER SHARE

Earning Per Share is calculated by dividing the profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Calculations for basic and diluted earnings per equity share are as stated below.

a. Basic Earning Per Share

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Numerator for Basic Earnings Per Share		
Net Profit after tax for the year (a)	**18,611.44**	14,887.31
Denominator for Basic Earnings Per Share		
Total number of shares outstanding at the end of the year	**5,11,36,418**	5,11,21,395
Total weighted average number of shares for Basic Earnings per Share (b)	**5,11,31,827**	5,11,14,726
Basic Earnings Per Share [(a) / (b)] (In ₹)	**36.40**	29.13
Face value per share (In ₹)	**2.00**	2.00

b. Diluted Earning Per Share ₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Numerator for Diluted Earnings Per Share		
Net Profit after tax for the year (a)	**18,611.44**	14,887.31
Denominator for Diluted Earnings Per Share		
Weighted average number of shares (b)	**5,11,31,827**	5,11,14,726
Add: weighted average number of potentially diluted equity shares arising out of grant of ESOP (c)	**62,106**	65,768
Total number of weighted average number of shares outstanding at the end of the year for diluted earning per share (d) = (b)+(c)	**5,11,93,933**	5,11,80,494
Diluted Earnings Per Share [(a) / (d)] (In ₹)	**36.35**	29.09
Face value per share (In ₹)	**2.00**	2.00

42 CONSUMPTION OF IMPORTED/ INDIGENOUS MATERIALS ₹ in Lakhs

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	Percentage	Value	Percentage	Value
Raw Materials				
Imported	**24.55%**	**19,647.42**	8.25%	6,132.57
Indigenous	**75.45%**	**60,369.09**	91.75%	68,234.74
Total	**100.00%**	**80,016.51**	100.00%	74,367.31
Stores and Spares				
Imported	**0.22%**	**5.19**	2.66%	55.01
Indigenous	**99.78%**	**2,352.17**	97.34%	2,014.38
Total	**100.00%**	**2,357.36**	100.00%	2,069.39

43 Value of Imports calculated on C.I.F. basis

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Raw Materials	**16,190.10**	8,993.32
Stores and Spares	**8.79**	9.87
Capital Goods	**232.88**	72.34
Total	**16,431.77**	9,075.53

44a EXPENDITURE IN FOREIGN CURRENCY ₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
i. Interest		
Buyer Credit	**-**	51.43
PCFC	**-**	153.94
	-	205.37
ii. Other Finance Charges	**31.17**	12.46
iii. Other Expenses		
Commission on Sales	**111.52**	137.09
Professional Charges	**22.34**	26.74
Miscellaneous Expenses	**11.03**	94.24
	144.89	258.07
Total - (i) + (ii) + (iii)	**176.06**	475.90

44b Earnings in Foreign Currency ₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Export of Goods at F.O.B. value	**34,308.62**	31,779.43
Total	**34,308.62**	31,779.43

45 FINANCIAL RATIOS

Ratio	Numerator	Denominator	FY 2024-25	FY 2023-24	% Variance	Reason for variance (above 25%)
(a) Current Ratio (in times)	Total Current Assets	Total Current Liabilities	**2.57**	1.95	32%	Favourable-Improved due to increase in other bank balances,
(b) Debt-Equity Ratio (in times)	Debt consists of borrowings and lease liabilities.	Total Equity	**0.00**	0.00	58%	Favourable-No Debt, so Debt Equity ratio is near to Zero
(c) Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net profit after tax + Non-cash operating expenses + Interest + Other adjustments	Debt service = Interest and lease payments + Principal repayments	**103.88**	0.62	16566%	Favourble-Increased due to no loans diburseement and repayment during FY 2024-25 as well as increase in current year profits
(d) Return on Equity Ratio (in %)	Net Profit After Tax	Average Total Equity	**13.94%**	12.22%	14%	-
(e) Inventory Turnover Ratio (in times)	Cost of Goods Sold	Average Inventories	**7.71**	6.99	10%	-
(f) Trade Receivables Turnover Ratio (in times)	Sales Turnover (Gross)	Closing Trade Receivables	**7.69**	7.33	5%	-
(g) Trade Payables Turnover Ratio (in times)	Purchases	Closing Trade Payables	**6.19**	6.09	2%	-
(h) Net Capital Turnover Ratio (in times)	Sales Turnover	Average Working Capital	**5.15**	7.83	(34%)	Unfavourable -decrease due to increase in current assets as compared to previous year. However sales is increased marginally.
(i) Net Profit Ratio (in %)	Net Profit after tax	Sales Turnover	**12.02%**	10.49%	15%	-
(j) Return on Capital Employed (in %)	Earning Before Interest & Tax	Capital Employed	**16.69%**	15.38%	9%	-
(k) Return on Investment. (in %)	Earning Before Interest & Tax	Average Total Assets	**14.81%**	13.02%	14%	-

46 INCOME TAXES

a. Reconciliation of the tax expense to the amount computed by applying the statutory income tax rate to the profit before taxes is summarized below:

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Accounting Profit Before Tax		
Business Income	**24,864.18**	20,246.80
Tax rate - Corporate Tax	**25.17%**	25.17%
Computed income tax expense	**6,257.57**	5,095.51
Non deductable expenses for tax purposes	**151.67**	258.55
Income excluded from tax	**(152.00)**	(1.60)
Adjustment in respect of current income tax of previous years	**(4.50)**	7.03
Total Income Tax Expense	**6,252.74**	5,359.49

b. Significant components of Deferred Tax Assets and Liabilities for the year ended March 31, 2025

₹ in Lakhs

Particulars	As At April 1, 2024	Deferred tax expense/ (income) recognized in Statement of Profit and Loss	Deferred tax expense/ (income) recognized in OCI Statement	As At March 31, 2025
Deferred Tax Assets (A)				
Impact of Ind AS 116-Leases	**6.44**	**1.13**	**-**	**7.57**
Expenses allowable on payment basis	**284.81**	**(8.00)**	**36.80**	**313.61**
Other items giving rise to temporary differences	**126.02**	**100.28**	**-**	**226.30**
Sub total	**417.27**	**93.40**	**36.80**	**547.48**
Deferred Tax Liabilities (B)				
Depreciation on Property Plant Equipment for Tax Purpose	**7,786.66**	**1,570.39**	**-**	**9,357.05**
Cash Flow Hedging Reserve	**0.25**	**-**	**(9.30)**	**(9.05)**
Sub total	**7,786.91**	**1,570.39**	**(9.30)**	**9,348.00**
Net Deferred Tax Liability (B)-(A)	**7,369.64**	**1,476.99**	**(46.10)**	**8,800.52**

c. Significant component of Deferred Tax Assets and Liabilities for the year ended March 31, 2024

₹ in Lakhs

Particulars	As At April 1, 2023	Deferred tax expense/ (income) recognized in Statement of Profit and Loss	Deferred tax expense/ (income) recognized in OCI Statement	As At March 31, 2024
Deferred Tax Assets (A)				
Impact of Ind AS 116-Leases	4.39	2.05	-	6.44
Expenses allowable on payment basis	288.96	45.51	(49.66)	284.81
Other items giving rise to temporary differences	116.05	9.97	-	126.02
Sub total	409.40	57.53	(49.66)	417.27
Deferred Tax Liabilities (B)				
Depreciation on Property Plant Equipment for Tax Purpose	6,005.62	1,781.04	-	7,786.66
Cash Flow Hedging Reserve	(0.11)	-	0.36	0.25
Sub total	6,005.51	1,781.04	0.36	7,786.91
Net Deferred Tax Liability (B)-(A)	5,596.11	1,723.51	50.02	7,369.64

47 Leases

Leases as lessee

The Company enters into lease contracts primarily for the purpose of taking office spaces, storage server, Sheds and Machinery on lease to conduct its business in the ordinary course. The Company has elected not to apply the requirements of Ind AS 116 to short-term leases and certain leases for which the underlying asset is of low value.

(i) 'For the maturity analysis of contractual undiscounted cash flow (refer note 48.3)

(ii) Amounts recognised in the Standalone Statement of Profit and Loss

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Rent expense relating to short term leases	**176.64**	178.98
Rent expense relating to low value assets	**6.90**	13.55
Amortisation of right-of-use of assets	**98.99**	91.90
Interest on lease liability	**18.61**	23.15

(iii) Carrying amounts of lease liabilities and the movement during the year is as follows:

₹ in Lakhs

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening balance	**253.06**	225.98
Addition	**-**	79.02
Accretion of interest	**18.61**	23.15
Payments	**(79.48)**	(75.08)
Closing balance	**192.19**	253.06
Current	**73.34**	60.87
Non-current	**118.85**	192.19

48 Financial and Other Derivative Instruments

Refer note 1 (m), (n) and (o) for accounting policies on Financial Instruments.

48.1 Capital Management

The Company manages its capital to ensure that it will be able to continue as a Going Concern while maximizing the return to stakeholders through optimization of the Debt and Equity Balance.

Management monitors the return on capital as well as the level of dividends to shareholders.

The Gearing ratio at the end of the reporting year

₹ in Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
A. Debt	**552.64**	316.78
B. Cash and Cash Equivalents	**4,877.87**	3,037.07
C. Net Debt (A-B)	**(4,325.23)**	(2,720.29)
D. Total Equity	**1,40,248.44**	1,26,714.44
E. Gearing Ratio (C/D)	**(0.03) times**	(0.02) times

The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital by computing the above ratio on an annual basis and ensuring that the same is in compliance with the requirements of the financial covenants.

Total Debt to EBITDA ratio at the end of the reporting year

₹ in Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
A.Total Debt	**552.64**	316.78
B.EBITDA	**32,088.60**	26,560.47
Total Debts to EBITDA (A/B)	**0.02 times**	0.01 times

Total Debt service coverage ratio at the end of the reporting year [Refer Note No. 45 (c)]

Total Debt to Tangible Net worth ratio at the end of the reporting year

₹ in Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
A. Total Debts	**552.64**	316.78
B. Tangible Net Worth	**1,39,935.95**	1,26,340.74
Total Debt to Tangible Net Worth (A/B)	**0.00 times**	0.00 times

48.2 Financial instruments by category

₹ in Lakhs

Particulars	As At March 31, 2025				
	FVTPL	FVOCI	Amortized cost	Carrying value	Fair value
Financial Assets					
Trade Receivables	-	-	23,064.82	23,064.82	-
Cash and Cash Equivalents	-	-	4,877.87	4,877.87	-
Other Bank Balances	-	-	15,527.71	15,527.71	-
Deposits	-	-	398.15	398.15	-
Loans	-	-	19.85	19.85	-
Other Financial Assets	-	-	348.17	348.17	-
Total	-	-	44,236.57	44,236.57	-
Financial Liabilities					
Borrowings	-	-	360.45	360.45	-
Lease Liability	-	-	192.19	192.19	-
Trade Payables	-	-	17,723.36	17,723.36	-
Derivative Liability	-	34.78	-	-	34.78
Other Financial Liabilities	-	-	4,430.27	4,430.27	-
Total	-	34.78	22,706.27	22,706.27	34.78

₹ in Lakhs

Particulars	As At March 31, 2024				
	FVTPL	FVOCI	Amortized cost	Carrying value	Fair value
Financial assets					
Trade Receivables	-	-	22,172.80	22,172.80	-
Cash and Cash Equivalents	-	-	3,037.07	3,037.07	-
Other Bank Balances	-	-	100.44	100.44	-
Deposits	-	-	493.66	493.66	-
Loans	-	-	31.32	31.32	-
Other Financial Assets	-	-	14.56	14.56	-
Total	-	-	25,849.85	25,849.85	-

Particulars	As At March 31, 2024				
	FVTPL	FVOCI	Amortized cost	Carrying value	Fair value
Financial Liabilities					
Borrowings	-	-	63.72	63.72	-
Lease Liability	-	-	253.06	253.06	-
Trade Payables	-	-	17,190.00	17,190.00	-
Derivative Liability	-	26.93	-	-	26.93
Other Financial Liabilities	-	-	3,984.42	3,984.42	-
Total	**-**	**26.93**	**21,491.20**	**21,491.20**	**26.93**

i) Fair value hierarchy

The fair value of financial instruments as referred to in the note above have been classified into three categories, depending on the inputs used in the valuation technique. An explanation of each level is given below the table.

₹ in Lakhs

Financial Assets and Liabilities measured at fair value - recurring fair value measurements	Level 1	Level 2	Level 3	Total
Derivatives designated as Hedges				
Derivative Assets				
March 31, 2025	-	-	-	**-**
March 31, 2024	-	-	-	**-**
Financial Assets and Liabilities measured at fair value - recurring fair value measurements	**Level 1**	**Level 2**	**Level 3**	**Total**
Derivatives designated as Hedges				
Derivative Liability				
March 31, 2025	-	34.78	-	**34.78**
March 31, 2024	-	26.93	-	**26.93**

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine fair value of an instrument are observable, the instrument is included in Level2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

The fair value of forward foreign exchange contracts is determined using forward exchange rates received from the bank at the Balance Sheet date.

iii) Valuation process

The finance department of the Company includes a team that performs the valuations of assets and liabilities required for financial reporting purposes, including level 3 fair values.

iv) Fair value of financial assets and liabilities measured at amortized cost

The carrying amounts of trade receivables, deposits, loans, cash and cash equivalents, other financial assets, trade payables, borrowings and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.

48.3 Financial Risk Management

Policies and Objectives

The Company, in the course of its business, is exposed to a variety of financial risks, viz. market risk, credit risk and liquidity risk, which can adversely impact its financial performance. It is the Company's endeavour to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Company has a risk management policy that not only covers the foreign exchange risk but also other risks such as interest rate risk and credit risk which are associated with financial assets and liabilities. The risk management policy of the Company is approved by its board of directors. The risk management framework focuses on actively securing the Company's short to medium term cash flows by minimizing the exposure to financial markets.

Presented below is a description of our risks (market risk, credit risk and liquidity risk) together with a sensitivity analysis, performed annually, of each of these risks, based on selected changes in market rates and prices. These analyses reflect the management's view of changes which are reasonably possible to occur over a one year period. In the event of crisis caused due to external factors, the management assesses the recoverability of its assets, maturity of its liabilities to factor it in the cash flow forecast to ensure that there is enough liquidity in the system through internal and external source of funds. These forecasts and assumptions are reviewed by the board of directors.

Market risk

Market risk is the risk of any loss in future earnings, in realizable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy.

The objective of market Risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Foreign currency exchange rate risk:

The fluctuation in foreign currency exchange rates may have a potential impact on the Statement of Profit and Loss and Equity. This arises from transactions entered into in foreign currency and assets/liabilities which are denominated in a currency other than the functional currency of the Company.

A majority of the Company's foreign currency transactions are denominated in US Dollars (USD). Other foreign currency transactions entered into by the Company are in EURO. However, the size of these transactions is relatively small in comparison to the US dollar transactions. Thus, the foreign currency sensitivity analysis has only been performed in relation to the US Dollar (USD).

The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks. Further, in accordance with its risk management policy, the Company hedges its risks to the extent of atleast 80% by using derivative financial instruments. The use of these instruments facilitates the management of transactional exposures to exchange rate fluctuations because the gains or losses incurred on the derivative instruments will offset, in whole or in part, losses or gains on the underlying foreign currency exposure.

Details of foreign currency exposure at the end of the reporting year are as follows:

a. Derivative Contracts entered into by the Company are for hedging foreign currency risks. The following contracts have remained outstanding:

₹ in Lakhs

Particulars	Foreign Currency	As At March 31, 2025		As At March 31, 2024	
		Amount In Foreign currency	Amount in Indian Rupees	Amount In Foreign currency	Amount in Indian Rupees
Forward Contracts for firm commitment for Export Trade	USD	72.15	5,994.78	54.41	4,397.96
	EURO	4.47	401.16	4.25	371.99
Forward Contracts for firm commitment for Import Trade	USD	24.50	2,161.64	48.91	4,198.16

b. Exposures in Foreign Currency:

₹ in Lakhs

Particulars	Foreign Currency	For the year ended March 31, 2025			For the year ended March 31, 2024		
		Exchange Rate	Amount In Foreign currency	Amount in Indian Rupees	Exchange Rate	Amount In Foreign currency	Amount in Indian Rupees
I. Assets							
Trade Receivables	USD	83.09	47.46	3,943.39	80.83	49.03	3,962.78
	EURO	89.68	2.37	212.73	87.46	3.19	279.20
Balance with Bank	USD	83.09	14.98	1,244.41	80.83	7.73	624.57
Hedged by Derivative Contracts	USD	83.09	72.15	5,994.78	80.83	54.41	4,397.96
	EURO	89.68	4.47	401.16	87.46	4.25	371.99
Unhedged Receivables	USD	83.09	14.98	1,244.41	80.83	7.73	624.57
II. Liabilities							
Trade Payables	USD	88.23	0.06	5.69	85.83	-	-
Other Financial Liabilities-Capital Creditors	EURO	95.25	0.27	25.37	92.91	-	-
Export Commission Payable	USD	88.23	0.65	57.48	85.83	0.69	59.54
Total Payables	USD	88.23	0.72	63.17	85.83	0.69	59.54
	EURO	95.25	0.27	25.37	-	-	-
Unhedged payables	USD	88.23	0.72	63.17	85.83	0.69	59.54
	EURO	95.25	0.27	25.37	-	-	-

c. The Company also designates certain hedges, usually for large transactions, as cash flow hedges under hedge accounting, with the objective of shielding the exposure from variability in cash flows. The currency, amount and tenure of such hedges are generally matched to the underlying transaction(s). Changes in the fair value of the effective portion of cash flow hedges are recognized as cash flow hedging reserve in Other Comprehensive Income. While the probability of such hedges becoming ineffective is very low, the ineffective portion, if any, is immediately recognized in the Statement of Profit and Loss. The movement in the cash flow hedging reserve in respect of designated cash flow hedges is summarized below :

₹ in Lakhs

Particulars	As At March 31, 2025	As At March 31, 2024
Balance at the beginning of the year	0.76	(0.31)
Gain/Loss arising on changes in the fair value of designated portion of hedging instruments entered into for cash flow hedge:		
- Forward foreign exchange contract	(36.94)	1.43
Less: Deferred tax relating to above	9.30	(0.36)
Balance at the end of the year	(26.88)	0.76

Foreign Currency sensitivity analysis

An appreciation/ (depreciation) of 5% in USD rates with respect to INR would result in increase/ (decrease) in the Company's net profit before tax for the year ended March 31, 2025 and comparison for the year ended March 31, 2024 is explained below:

₹ in Lakhs

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	5%	(-5%)	5%	(-5%)
Trade Receivables	197.17	(197.17)	198.14	(198.14)
Trade Payable	(0.28)	0.28	-	-
Forward Cover Exports	(299.74)	299.74	(219.90)	219.90
Forward Cover Imports	108.08	(108.08)	209.91	(209.91)

₹ in Lakhs

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	5%	(-5%)	5%	(-5%)
Balance with Bank	62.22	(62.22)	31.23	(31.23)
Others Liabilities	(2.87)	2.87	(2.98)	2.98
	64.57	(64.57)	216.41	(216.41)

The Forward exchange contract entered into by the Company and outstanding are as under :-

₹ in Lakhs

As at	No. of Contract	Type	Amount in Foreign Currency	Amount in INR	MTM
March 31, 2025	1	Buy - USD	24.50	2,098.14	(35.76)
	28	Sell - USD	72.15	6,194.46	1.03
	9	Buy - EUR	4.47	418.81	0.16
March 31, 2024	2	Buy - USD	48.91	4,087.04	20.80
	21	Sell - USD	54.41	4,547.05	(6.35)
	8	Buy - EUR	4.25	386.64	0.22

Interest rate risk

Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rates. Any movement in the reference rates could have an impact on the Company's cash flows as well as costs.

The company has borrowed through financial instruments such as ECB and working capital loans. The company is subject to variable interest rates on some of these interest bearing liabilities.

The risk estimated provided assume a parallel shift of 50 basis points interest rates across all yield curves. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposure's outstanding as at that date. The year end balances are not necessarily representative of the average debt outstanding during the year.

The following table provides a break-up of the Company's fixed and floating rate borrowings:

₹ in Lakhs

Particulars	Amount as at March 31, 2025	Amount as at March 31, 2024
Floating rate borrowings	360.45	63.72
Total borrowings	360.45	63.72

Interest rate sensitivity

For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. Based on the composition of net debt, a 50 basis points increase / decrease in interest rates over the 12 month period would increase/ decrease the Company's net finance expense explained as below:

₹ in Lakhs

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	5%	(-5%)	0.5%	(-0.5%)
Cash Credit	1.80	(1.80)	0.5	(0.5)
	1.80	(1.80)	0.5	(0.5)

Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses both the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks.

Financial instruments that are subject to concentration of credit risk, principally consist of Trade Receivables and Loans.

The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls. The Company's policy is to deal only with creditworthy counterparties. The Company's management considers that all the Financial Assets are of good credit quality, including those that are past due.

A majority of the customers have been transacting with the Company over a long period of time and none of these customers' balances have been written off or credit impaired at the reporting date.

In respect of receivables other than Trade Receivables, the Company's exposure to any significant credit risk exposure to any single counter party or any groups of counter parties having similar characteristics is considered to be negligible. The credit risk for liquid funds and other short-term Financial Assets is considered negligible, since the counter parties are reputed banks with high quality external credit ratings.

The derivatives contracts are entered into with reputed banks with high quality credit ratings.

The Company's exposure to credit risk is limited to the carrying amount of Financial Assets recognized at the Balance Sheet date.

The Company evaluates the concentration of risk with respect to trade receivable as low, as its customer are located in several jurisdictions and industries and operate in a largely independent market.

The maximum exposure to credit risk for trade and other receivables by geographic region is as given below:

₹ in Lakhs

Particulars	Carrying amount	
	As At March 31, 2025	As At March 31, 2024
Within India	**18,992.11**	17,920.38
Outside India	**4,072.71**	4,252.42
Total	**23,064.82**	22,172.80

Expected Credit Loss Assessment

Based on the industry practices and the business environment in which the entity operates, management considers that the trade receivables and loans are in default (credit impaired) if the payments are more than 365 days past due. However as per the history of the Company, none of the customers fell in the aforesaid category during the year ending March 31st 2025 and year ending March 31st 2024.

Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The Company has obtained fund and non-fund based working capital lines from various banks. The Company invests its surplus funds in bank fixed deposits which carry no mark to market risk.

The following tables detail the remaining contractual maturities at the end of the reporting period of the Company, which are based on contractual and undiscounted cash flows and the earliest date the Company can be required to pay. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

Contractual cash flows

As at March 31, 2025	Carrying amount	Contractual amount	0-1 year	1-5 years	More than 5 years
Non-Derivative Financial Liabilities					
Secured/ Unsecured from Bank-Working Capital	-	360.45	360.45	-	-
Lease Liabilities	192.19	-	73.34	118.85	-
Trade Payables	-	17,723.36	17,723.36	-	-
Other Payables	-	4,430.27	4,430.27	-	-
	192.19	22,514.08	22,587.42	118.85	-

As at March 31, 2024	Carrying amount	Contractual amount	0-1 year	1-5 years	More than 5 years
Non-Derivative Financial Liabilities					
Secured/ Unsecured from Bank and FI					
Term Loan	-	63.72	63.72	-	-
Lease Liability	253.06	-	60.87	192.19	-
Trade Payables	-	17,190.00	17,190.00	-	-
Other Payables	-	3,984.42	3,984.42	-	
	253.06	21,238.14	21,299.01	192.19	-

The Company also monitors the level of expected cash inflows on trade and other receivables together with expected cash outflows on trade and other payables.

This excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

Collateral

The Company has pledged part of its trade receivables, Inventories, Cash & Bank Balance and Current Assets in order to fulfil certain collateral requirements for the banking facilities extended to the Company. There is obligation to return the securities to the Company once these banking facilities are surrendered (Refer note 3.2)

49 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

50 There is no income surrendered or disclosed as income during the current or previous year in the tax assesments under the Income Tax Act, 1961, that has been recorded in the books of accounts.

51 The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

52 The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

53 The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

54 The Company has not traded or invested in crypto currency or virtual currency during the current year or previous year.

55 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

56 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

57 The Company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are in agreement with the books of accounts.

58 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

59 The Company has not entered into any scheme of arrangement which has an accounting impact on the current year or the previous financial year.

60 Subsequent Event

The Company has received an eligibility certificate dated April 7, 2025 granting capital subsidy under scheme for capital subsidy to large industries and thrust sector amounting to ₹ 468 Lakhs. In accordance with Ind AS 10, as the same constitutes adjusting event occurring after the balance sheet date, the Company has given the necessary effect of the same in its Financial Statements for the year ended March 31, 2025.

61 The Code on Social Security 2020 ('Code') has been notified in the Official Gazette on September 29, 2020, it has not yet become effective as the related rules are yet to be notified. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.

62 The Company's Financial Statements were approved and authorized for issue by its Board of Directors on May 9, 2025.

63 Previous year's figures, wherever necessary, have been regrouped/ reclassified to conform to the current year's presentation. Figures in brackets, unless specified, represent previous year's figures.

As per our Report of even date attached

For **N. M. RAIJI & CO.**
Chartered Accountants
Firm Registration No. 108296W

VINAY D. BALSE
Partner
Membership No. 039434
Place : Mumbai
Dated : May 9, 2025

For and on behalf of the Board of Directors

YOGESH M. KOTHARI
Chairman and Managing Director

KANCHAN A. SHINDE
Chief Financial Officer

CHINTAMANI D. THATTE
General Manager (Legal)
and Company Secretary

KIRAT M. PATEL
Executive Director

Place : Mumbai
Dated : May 9, 2025

NOTES

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Renovated Operation theatre for Chowk Rural Hospital, Patalganga, Maharashtra

Supported 100 students with bicycles at Patalganga, Maharashtra

Organized Prerna Jallosh, a cultural fest for local communities at Patalganga, Maharashtra

Exterior Painting under 'My School Clean School' initiative at Z. P. School, Hinganigada, Kurkumbh, Maharashtra

Sponsored a library to Gram Panchayat Pandharewadi, Kurkumbh, Maharashtra

Sponsorsed open gym in Senior Citizen Park – Vadadla, Dahej, Gujarat

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