



Alkyl Amines Chemicals Limited

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Rs. in Crores
(Except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	Dec 31, 2023	March 31, 2023	March 31, 2024	Mar 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	356.62	322.05	412.48	1,440.61	1,683.05
II.	Other Income	2.61	4.62	2.03	15.05	13.19
III.	Total Revenue (I+II)	359.23	326.67	414.51	1,455.66	1,696.24
IV.	Expenses					
	Cost of Materials Consumed	199.16	169.37	231.26	775.15	855.99
	Changes in Inventories of Finished Goods and Work-in-Progress	(18.09)	(0.67)	(10.54)	(7.59)	3.68
	Employee benefit costs	23.65	23.26	23.01	95.15	97.64
	Finance Costs	0.71	1.12	1.08	4.40	3.32
	Depreciation and Amortisation Expense	17.43	16.78	11.59	58.92	45.17
	Other Expenses	83.03	70.48	91.01	327.16	381.88
	Total Expenses (IV)	305.89	280.34	347.41	1,253.19	1,387.68
V.	Profit before Exceptional Items and Tax (III-IV)	53.34	46.33	67.10	202.47	308.56
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit for the period / year before Tax (V+VI)	53.34	46.33	67.10	202.47	308.56
VIII.	Tax Expense :					
	Current Tax	9.98	6.62	14.29	35.30	70.73
	Deferred Tax	4.91	6.21	3.80	18.23	8.79
	Tax adjustments of earlier period	-	0.07	0.37	0.07	0.38
	Total Tax Expenses	14.89	12.90	18.46	53.60	79.90
IX.	Profit for the period / year after Tax (VII-VIII)	38.45	33.43	48.64	148.87	228.66
X.	Other Comprehensive Income/ (Expense)					
	a) Items that will not be reclassified to Statement of Profit and Loss					
	- Remeasurement gain/(losses) on defined benefit plans	0.35	(0.77)	0.50	(1.97)	(2.27)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(0.09)	0.19	(0.12)	0.50	0.57
	c) Items that may be reclassified to Statement of Profit and Loss					
	- Deferred gains/(losses) on cash flow hedge reserves	0.29	0.14	(0.09)	0.01	(0.23)
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	(0.07)	(0.04)	0.02	-	0.06
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	0.48	(0.48)	0.31	(1.46)	(1.87)
XI.	Total Comprehensive Income for the period / year (IX+X)	38.93	32.95	48.95	147.41	226.79
XII.	Paid up Share Capital	10.22	10.22	10.22	10.22	10.22
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share (Not annualised for the quarter's)					
	Basic (Rs)	7.52	6.54	9.52	29.13	44.75
	Diluted (Rs)	7.51	6.53	9.51	29.09	44.68

Notes:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

Rs. in Crores

Particulars	As At 31st March 2024	As At 31st March 2023
ASSETS		
Non-Current assets		
(a) Property, Plant and Equipment	1,055.62	685.58
(b) Right of Use Assets	29.87	30.00
(c) Capital Work-In-Progress	35.57	352.01
(d) Intangible Assets	3.74	3.14
(e) Intangible Assets Under Development	-	0.45
(f) Financial Assets		
(i) Loans	0.21	0.33
(ii) Other Financial Assets	4.29	4.06
(g) Tax Asset (Net)	6.04	5.60
(h) Other Non-Current Assets	4.93	10.09
	1,140.27	1,091.26
Current assets		
(a) Inventories	171.97	183.66
(b) Financial Assets		
(i) Trade Receivables	221.73	258.42
(ii) Cash and Cash Equivalents	30.37	17.18
(iii) Bank Balances other than above	1.00	1.05
(iv) Loans	0.10	0.13
(v) Other Financial Assets	0.79	1.02
(c) Other Current Assets	17.39	39.16
	443.35	500.64
TOTAL ASSETS	1,583.62	1,591.90
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10.23	10.23
(b) Other Equity	1,256.91	1,158.70
	1,267.14	1,168.93
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
Lease Liabilities	1.92	1.83
(b) Provisions	10.69	9.31
(c) Deferred Tax Liabilities (Net)	73.70	55.96
(d) Government Grant	0.21	0.90
(e) Tax Liabilities (Net)	2.05	0.81
	88.57	68.81
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	0.64	85.49
(ii) Lease Liability	0.61	0.43
(iii) Trade Payables - Total outstanding dues of-		
Micro Enterprises and Small Enterprises	26.93	18.41
Other than Micro Enterprises and Small Enterprises	144.97	171.31
(iv) Other Financial Liabilities	40.11	61.72
(b) Provisions	3.67	3.45
(c) Government Grant	0.69	0.21
(d) Other Current Liabilities	10.29	13.14
	227.91	354.16
TOTAL EQUITY AND LIABILITIES	1,583.62	1,591.90



2 CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Rs. in Crores

Particulars	For the Year ended 31st March 2024	For the Year ended 31st March 2023
Cash Flow from Operating Activities		
Profit before tax from continuing operations	202.47	308.56
Adjustments for :		
Depreciation and amortization expenses	58.92	45.17
Profit on sale/discard of property, plant and equipment (Net of loss)	(0.03)	-
Loss on sale/discard of property, plant and equipment (Net of profit)	-	0.31
Assets written off	1.17	3.67
Unrealized Loss/(Gain) on Foreign Exchange	0.14	2.11
Finance cost	4.40	3.32
Interest Income	(0.90)	(1.02)
Balances written off	0.47	-
Impairment on loss on sale of assets	2.60	-
Amount written back	(0.89)	(0.77)
Government Grant Income	(0.21)	(0.15)
Expenses on Employee Stock Options	1.10	1.32
Operating Profit before Working Capital Changes	269.24	362.52
Adjustments for:		
(Increase) / Decrease in Other Current & Non-Current Financial Assets	(0.13)	1.53
(Increase) / Decrease in Other Current & Non-Current Assets	22.16	(7.78)
(Increase) / Decrease in Inventories	11.70	(19.13)
(Increase) / Decrease in Trade Receivables	36.53	18.31
Increase / (Decrease) in Trade Payables	(17.82)	(38.75)
Increase / (Decrease) in Other Current Financial Liabilities	(9.79)	1.13
Increase / (Decrease) in Other Current Liabilities	(1.97)	1.50
Increase / (Decrease) in Provisions	(0.38)	0.44
	309.54	319.77
Income taxes paid (Net)	(34.57)	(71.40)
Net Cash Flow from Operating Activities	274.97	248.37
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment & Intangible assets (Incl. capital work-in-progress, capital advances and capital creditors)	(122.32)	(303.42)
Proceeds from sale/ disposal of property, plant and equipment	0.27	0.44
Interest received	0.88	2.24
(Increase)/ Decrease in Margin Money & Fixed Deposits (having the original maturity of more than 3 months)	(0.29)	23.69
Net Cash from Investing Activities	(121.46)	(277.05)
Cash Flow from Financing Activities		
Finance cost paid	(4.43)	(3.06)
Repayment of Borrowings	(342.12)	(73.62)
Proceeds from Borrowings	257.28	135.18
Issue of Equity Shares	0.01	0.01
Premium on issue of Equity Shares	0.81	1.23
Dividend Paid	(51.12)	(51.09)
Repayment of lease liability	(0.75)	(0.65)
Net Cash from Financing Activities	(140.32)	8.00
Net Increase / (Decrease) in Cash and Cash Equivalents	13.19	(20.68)
Cash and Cash Equivalents at the beginning of the year	17.18	37.86
Cash and Cash Equivalents at the end of the year	30.37	17.18
Components of Cash and Cash Equivalents :		
Cash on Hand	0.01	0.01
Balances with Bank		
Current Accounts	2.92	7.57
EEFC Accounts	6.24	-
Fixed Deposit Accounts (with original maturity of less than 3 months)	21.20	9.60
	30.37	17.18



Notes:

- 3 The above audited financial results for the quarter and year ended March 31, 2024, have been reviewed and recommended by the Audit Committee at their meeting held on May 09, 2024, and approved by the Board of Directors at their meeting on the same date.
- 4 The Board of Directors have, subject to approval of the shareholders, recommended a Final Dividend of Rs. 10/- per equity share of Rs 2/- each (i.e.500%).
- 5 The audited financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6 The Company's business activity falls within a single operating segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.
- 7 Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 8 The figures for the quarter ended March 31, 2024, and March 31, 2023, as reported in these financial results, are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected only to a limited review.
- 9 Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.



YOGESH M.KOTHARI
CHAIRMAN & MANAGING DIRECTOR



Place : Mumbai
Date : May 09, 2024

