



Alkyl Amines Chemicals Limited

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Rs in Crores
(Except per share data)

Sr. No	Particulars	Quarter ended			Year ended	
		Mar 31, 2023	Dec 31, 2022	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	411.67	388.40	425.44	1,682.33	1,541.99
II.	Other Income	2.84	4.47	3.62	13.91	14.99
III.	Total Revenue (I+II)	414.51	392.87	429.06	1,696.24	1,556.98
IV.	Expenses					
	Cost of Materials Consumed	231.26	206.58	253.14	855.99	872.89
	Changes in Inventories of Finished Goods and Work-in-Progress	(10.54)	(8.29)	(15.60)	3.68	(37.33)
	Employee benefit costs	23.01	23.60	20.20	97.64	88.13
	Finance Costs	1.08	0.74	0.63	3.32	3.29
	Depreciation and Amortisation Expense	11.59	10.65	11.60	45.17	34.75
	Other Expenses	91.01	96.95	94.46	381.88	293.14
	Total Expenses (IV)	347.41	330.23	364.43	1,387.68	1,254.87
V.	Profit before Exceptional Items and Tax (III-IV)	67.10	62.64	64.63	308.56	302.11
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit for the period / year before Tax (V+VI)	67.10	62.64	64.63	308.56	302.11
VIII.	Tax Expense :					
	Current Tax	14.29	14.79	15.41	70.73	72.21
	Deferred Tax	3.80	2.15	2.52	8.79	5.79
	Tax adjustments of earlier years	0.37	-	0.28	0.38	(0.78)
	Total Tax Expenses	18.46	16.94	18.21	79.90	77.22
IX.	Profit for the period / year after Tax (VII-VIII)	48.64	45.70	46.42	228.66	224.89
X.	Other Comprehensive Income/ (Expense)					
	a) Items that will not be reclassified to Statement of Profit and Loss					
	- Remeasurement gain/(losses) on defined benefit plans	0.50	(0.76)	1.43	(2.27)	(0.71)
	b) Items that may be reclassified to Statement of Profit and Loss	(0.12)	0.19	(0.33)	0.57	0.18
	c) Items that may be reclassified to Statement of Profit and Loss					
	- Deferred gains/(losses) on cash flow hedge reserves	(0.09)	0.12	0.48	(0.23)	0.24
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	0.02	(0.03)	(0.12)	0.06	(0.06)
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	0.31	(0.48)	1.46	(1.87)	(0.35)
XI.	Total Comprehensive Income for the period / year (IX+X)	48.95	45.22	47.88	226.79	224.54
XII.	Paid up Share Capital	10.22	10.22	10.21	10.22	10.21
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share					
	Basic (Rs)	9.52	8.94	9.09	44.75	44.04
	Diluted (Rs)	9.51	8.93	9.07	44.68	43.95

Notes:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023

Rs in Crs

Particulars	As At 31st March 2023	As At 31st March 2022
ASSETS		
Non-Current assets		
(a) Property, Plant and Equipment	685.58	598.77
(b) Right of Use Assets	30.00	28.66
(c) Capital Work-In-Progress	352.01	142.37
(d) Intangible Assets	3.14	1.52
(e) Intangible Assets Under Development	0.45	0.27
(f) Financial Assets		
(i) Loans	0.33	0.46
(ii) Other Financial Assets	4.06	4.08
(g) Non-Current Tax Asset (Net)	5.60	5.14
(h) Other Non-Current Assets	10.09	52.49
	1,091.26	833.76
Current assets		
(a) Inventories	183.66	164.53
(b) Financial Assets		
(i) Trade Receivables	258.42	276.74
(ii) Cash and Cash Equivalents	17.19	37.86
(iii) Bank Balances	1.05	24.71
(iv) Loans	0.13	0.16
(v) Other Financial Assets	1.02	3.71
(c) Other Current Assets	37.35	29.86
	498.82	537.57
TOTAL ASSETS	1,590.08	1,371.33
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10.23	10.22
(b) Other Equity	1,158.70	979.58
	1,168.93	989.80
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	1.83	0.49
(b) Provisions	9.31	3.43
(c) Deferred Tax Liabilities	55.96	47.23
(d) Government Grant	0.90	1.26
(e) Liabilities for Current Tax (Net)	0.81	1.20
	68.81	53.61
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Secured Borrowings	85.49	22.73
(ii) Lease Liability	0.43	0.07
(iii) Trade Payables	189.72	228.47
(iv) Other Financial Liabilities	61.72	59.69
(b) Provisions	3.45	6.62
(c) Government Grant	0.21	-
(d) Other Current Liabilities	11.32	10.34
	352.34	327.92
TOTAL EQUITY AND LIABILITIES	1,590.08	1,371.33

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2 CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

Rs in Crs

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Cash Flow from Operating Activities		
Profit before tax from continuing operations	308.56	302.11
Adjustments for :		
Depreciation and Amortization	45.17	34.75
(Gain)/Loss on Disposal of Property, Plant and Equipment	0.31	0.86
Assets written off	3.67	-
Unrealized Loss/(Gain) on Foreign Exchange	2.11	(1.74)
Interest Expense (Gross)	3.32	3.83
Interest Income	(1.02)	(3.36)
Provision no longer required, written back	-	(0.06)
Amount written back	(0.77)	(0.78)
Gain on Sale of Investment	-	(1.48)
Deferred grant income	(0.15)	-
Expenses on Employee Stock Options	1.32	1.78
Operating Profit before Working Capital Changes	362.52	335.91
Adjustments for:		
(Increase) / Decrease in Other Current & Non-Current Financial Assets	1.53	(0.60)
(Increase) / Decrease in Other Current & Non-Current Assets	(7.77)	(10.95)
(Increase) / Decrease in Inventories	(19.13)	(42.63)
(Increase) / Decrease in Trade Receivables	18.31	(48.76)
Increase / (Decrease) in Trade Payables	(38.75)	52.32
Increase / (Decrease) in Other Current Financial Liabilities	1.13	(8.92)
Increase / (Decrease) in Other Current Liabilities	1.50	4.04
Increase / (Decrease) in Provisions	0.44	(1.34)
	319.78	279.07
Income taxes paid	(71.40)	(74.39)
Net Cash Flow from Operating Activities	248.38	204.68
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(303.42)	(246.95)
Proceeds from disposal of Property, Plant and Equipment	0.44	0.79
Interest Income Received	2.24	3.57
(Increase)/ Decrease in Margin Money & Fixed Deposits (having the original maturity of more than 3 months)	23.69	5.20
Purchase of Investment	-	(20.00)
Proceeds from Sale of Investment	-	51.72
Net Cash from Investing Activities	(277.05)	(205.67)
Cash Flow from Financing Activities		
Interest paid	(3.06)	(4.00)
Repayment of Borrowings	(73.62)	(22.76)
Proceeds form Borrowings	135.18	-
Issue of Equity Shares	0.01	0.01
Premium on issue of Equity Shares	1.23	0.69
Dividend Paid	(51.09)	(30.64)
Payment of Deferral Sales Tax	-	(0.41)
Lease Rent payments	(0.65)	(0.18)
Net Cash from Financing Activities	8.00	(57.29)
Net Increase / (Decrease) in Cash and Cash Equivalents	(20.67)	(58.28)
Cash and Cash Equivalents at the beginning of the year	37.86	96.14
Cash and Cash Equivalents at the end of the year	17.19	37.86

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Rs in Crs

Particulars	For the year ended	For the year ended 31st March 2022
Components of Cash and Cash Equivalents :		
Cash on Hand	0.01	0.02
Balances with Bank		
Current Accounts	7.58	6.45
Fixed Deposit Accounts (with original maturity of less than 3 months)	9.60	31.39
	17.19	37.86

- 3 The above audited financial results for the quarter and year ended March 31, 2023 have been reviewed and recommended by the Audit Committee at their meeting held on May 11, 2023, and approved by the Board of Directors at their meeting on the same date.
- 4 The Board of Directors have, subject to approval of the shareholders, recommended a Final Dividend of Rs. 10 per equity share of Rs 2/- each (i.e.500%).
- 5 The audited financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6 The Company business activity falls within a single operating segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.
- 7 Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- 8 The figures for the quarter ended March 31, 2023, and March 31, 2022 as reported in these financial results, are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to a limited review.
- 9 Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

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Place : Mumbai
Date : May 11, 2023



FOR ALKYL AMINES CHEMICALS LTD.

Yogesh M. Kothari

YOGESH M.KOTHARI
CHAIRMAN & MANAGING DIRECTOR

