



Alkyl Amines Chemicals Limited

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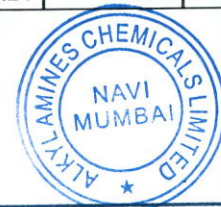


Responsible Care[®]
OUR COMMITMENT TO SUSTAINABILITY

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Rs in Crores
(Except per share data)

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	Mar 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	408.87	473.48	348.69	882.35	740.50	1,542.80
II.	Other Income	2.33	4.18	4.18	6.51	6.19	14.18
III.	Total Revenue (I+II)	411.20	477.66	352.87	888.86	746.69	1,556.98
IV.	Expenses						
	Cost of Materials Consumed	196.30	221.85	188.36	418.15	401.20	872.89
	Changes in Inventories of Finished Goods and Work-in-Progress	12.05	10.46	1.03	22.51	(11.61)	(37.33)
	Employee benefit costs	24.17	26.86	22.15	51.03	46.77	88.13
	Finance Costs	1.10	0.81	1.00	1.91	2.08	3.83
	Depreciation and Amortisation Expense	11.17	11.77	7.70	22.94	15.25	34.75
	Other Expenses	95.06	98.46	61.69	193.52	117.75	292.60
	Total Expenses (IV)	339.85	370.21	281.93	710.06	571.44	1,254.87
V.	Profit before Exceptional Items and Tax (III-IV)	71.35	107.45	70.94	178.80	175.25	302.11
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit for the period / year before Tax (V+VI)	71.35	107.45	70.94	178.80	175.25	302.11
VIII.	Tax Expense :						
	Current Tax	16.64	25.01	17.15	41.65	42.54	72.21
	Deferred Tax	2.30	0.55	0.76	2.85	1.14	5.79
	Tax adjustments of earlier years	0.00	0.01	(1.06)	0.01	(1.06)	(0.78)
	Total Tax Expenses	18.94	25.57	16.85	44.51	42.62	77.22
IX.	Profit for the period / year after Tax (VII-VIII)	52.41	81.88	54.09	134.29	132.63	224.89
X.	Other Comprehensive Income/ (Expense)						
	a) Items that will not be reclassified to Statement of Profit and Loss						
	- Remeasurement gain/(losses) on defined benefit plans	(1.34)	(0.18)	(0.79)	(1.52)	(1.42)	(0.71)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.34	0.04	0.19	0.38	0.34	0.18
	c) Items that may be reclassified to Statement of Profit and Loss						
	- Deferred gains/(losses) on cash flow hedge reserves	(0.04)	(0.22)	(0.14)	(0.26)	(0.47)	0.24
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	0.01	0.06	0.03	0.07	0.12	(0.06)
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	(1.03)	(0.30)	(0.71)	(1.33)	(1.43)	(0.35)
XI.	Total Comprehensive Income for the period / year (IX+X)	51.38	81.58	53.38	132.96	131.20	224.54
XII.	Paid up Share Capital	10.22	10.22	10.21	10.22	10.21	10.21
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share						
	Basic (Rs)	10.26	16.03	10.59	26.29	25.98	44.04
	Diluted (Rs)	10.24	16.00	10.57	26.24	25.92	43.95

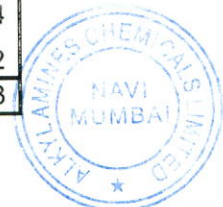


Notes:

1. **STATEMENT OF ASSETS AND LIABILITIES AS AT SEP 30, 2022**

Rs. In Crores

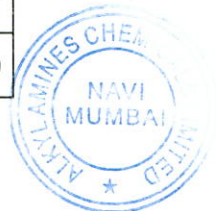
Particulars	As At Sep 30, 2022	As At Mar 31, 2022
ASSETS		
Non-Current assets		
(a) Property, Plant and Equipment	630.75	598.77
(b) Right of Use Assets	30.34	28.66
(c) Capital Work-In-Progress	291.42	142.37
(d) Intangible Assets	1.43	1.52
(e) Intangible Assets Under Development	1.29	0.27
(f) Financial Assets		
(i) Loans	0.48	0.46
(ii) Other Financial Assets	4.11	4.08
(g) Non-Current Tax Asset (Net)	6.34	5.14
(h) Other Non-Current Assets	30.59	52.49
	996.75	833.76
Current assets		
(a) Inventories	147.58	164.53
(b) Financial Assets		
(i) Trade Receivables	212.33	276.74
(ii) Cash and Cash Equivalents	20.54	37.86
(iii) Bank Balances	1.11	24.71
(iv) Loans	0.15	0.16
(v) Other Financial Assets	1.40	3.71
(c) Other Current Assets	23.84	29.86
	406.95	537.57
TOTAL ASSETS	1,403.70	1,371.33
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10.23	10.22
(b) Other Equity	1,064.12	979.58
	1,074.35	989.80
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Lease Liability	2.05	0.49
(b) Provisions	8.98	3.43
(c) Deferred Tax Liabilities	50.00	47.23
(d) Government Grant	1.02	1.26
(e) Liabilities for Current Tax (Net)	-	1.20
	62.05	53.61
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Secured Borrowings	63.70	22.73
(ii) Lease Liability	0.42	0.07
(iii) Trade Payables	149.81	228.47
(iv) Other Financial Liabilities	44.85	59.69
(b) Provisions	2.62	6.62
(c) Government Grant	0.20	-
(d) Other Current Liabilities	5.70	10.34
	267.30	327.92
TOTAL EQUITY AND LIABILITIES	1,403.70	1,371.33



2 CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPT 30, 2022

Rs. In Crores

Particulars	For the period ended Sep 30, 2022	For the period ended sep 30, 2021
Cash Flow from Operating Activities		
Profit before tax from continuing operations	178.80	175.25
Adjustments for :		
Depreciation and Amortization	23.18	15.25
(Gain)/Loss on Disposal of Property, Plant and Equipment	0.83	0.76
Unrealized Loss/(Gain) on Foreign Exchange	(2.74)	(2.17)
Interest Expense (Gross)	1.90	2.07
Interest Income	(0.59)	(1.66)
Provision no longer required, written back	(0.10)	(0.79)
Fair Value Gain on Investment	-	(0.88)
Amortisation of Government Grant	(0.04)	-
Expenses on Employee Stock Options Grants	0.85	1.21
Operating Profit before Working Capital	202.09	189.04
Adjustments for:		
(Increase) / Decrease in Other Current & Non-Current Financial Assets	7.09	0.25
(Increase) / Decrease in Other Current & Non-Current Assets	0.08	1.27
(Increase) / Decrease in Inventories	16.95	(15.03)
(Increase) / Decrease in Trade Receivables	69.93	16.35
Increase / (Decrease) in Trade Payables	(73.57)	(14.12)
Increase / (Decrease) in Other Current Financial Liabilities	(14.61)	(21.31)
Increase / (Decrease) in Other Current Liabilities	(4.63)	4.03
Increase / (Decrease) in Provisions	0.04	(1.39)
	203.37	159.09
Income taxes paid	(43.68)	(45.49)
Net Cash Flow from Operating Activities	159.69	113.60
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(189.12)	(80.12)
Proceeds from disposal of Property, Plant and Equipment	0.36	0.53
Interest Income Received	1.80	1.39
(Increase)/ Decrease in Margin Money & Fixed Deposits (having the original maturity of more than 3 months)	23.69	(4.28)
Purchase of Investment	-	(20.00)
Net Cash from Investing Activities	(163.27)	(102.48)
Cash Flow from Financing Activities		
Interest paid	(1.90)	(2.14)
Repayment of Borrowings	(27.45)	(11.94)
Proceeds form Borrowings	66.04	-
Issue of Equity Shares	0.01	0.01
Premium on issue of Equity Shares	1.13	0.55
Dividend Paid	(51.25)	(30.64)
Payment of Deferral Sales Tax	-	(0.41)
Lease Rent payments	(0.32)	(0.09)
Net Cash from Financing Activities	(13.74)	(44.66)
Net Increase / (Decrease) in Cash and Cash Equivalents	(17.32)	(33.54)
Cash and Cash Equivalents at the beginning of the period	37.86	96.14
Cash and Cash Equivalents at the end of the period	20.54	62.60





Rs. In Crores

Particulars	For the period ended Sep 30, 2022	For the period ended Sep 30, 2021
Components of Cash and Cash Equivalents :		
Cash on Hand	0.02	0.03
Balances with Bank		
Current Accounts	15.72	36.91
Fixed Deposit Accounts (with original maturity of less than 3 months)	4.80	25.66
	20.54	62.60

- The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on November 7, 2022, and approved by the Board of Directors at their meeting held on the same date. The Limited Review, as required under Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors for the quarter ended Sep 30, 2022 and they have issued an unmodified limited review report on the same.
- The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.
- Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.
- Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.

YOGESH M.KOTHARI
CHAIRMAN & MANAGING DIRECTORPlace : Mumbai
Date : November 7, 2022