



Alkyl Amines Chemicals Limited

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Responsible Care[®]
OUR COMMITMENT TO SUSTAINABILITY

May 19, 2022

To,

BSE Limited

P. J. Towers,

Dalal Street,

Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra - (E),

Mumbai - 400 051.

SCRIP CODE: 506767

SYMBOL: ALKYLAMINE

Sub.: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., May 19, 2022, approved the following:

1. Audited Financial Results

Audited Financial Results of the Company for the quarter and year ended March 31, 2022 were discussed and approved. We enclose herewith the Audited Financial Results of the Company, along with the Auditors' Report thereupon.

We hereby declare that the Statutory Auditors of the Company, M/s. N. M. Rajji & Co., Chartered Accountants, Mumbai (Registration No. 108296W) have issued the Audit Report for the Audited Financial Results of the Company for the quarter and year ended March 31, 2022 with an unmodified opinion.

2. Dividend for the financial year 2021-22:

Recommended a final dividend of Rs. 10 /- per equity share of Rs. 2/- each (i.e. 500%) for the financial year 2021-22. The same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.

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3. Re-appointment of Statutory Auditors

Re-appointment of M/s. N.M Raiji & Co., Chartered Accountants, Mumbai (Firm Registration No.108296W), based on the recommendation of Audit Committee, as the statutory auditors of the Company for a second term of five consecutive years from the conclusion of the ensuing 42nd Annual General Meeting till the conclusion of 47th Annual General Meeting to be held in the year 2027, subject to approval of the Shareholders at the ensuing Annual General Meeting.

4. Appointment of Additional Director

Appointment of Mr. Rakesh Goyal (DIN: 07977008) as an additional director designated as Whole-time Director – Operations for a period of 5 years, effective from June 1, 2022 to May 31, 2027, based on the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders of the Company at the ensuing Annual General Meeting. The requisite details as per regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed.

5. Appointment of Chief Financial Officer (CFO):


Appointment of Ms. Kanchan Shinde as CFO of the Company, based on the recommendation of Nomination and Remuneration Committee and Audit Committee, with immediate effect in place of Mr. Kirat Patel, who has relinquished the position of CFO with immediate effect. The requisite details as per regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed.

The Board Meeting commenced at 11:45 A.M. and concluded at 13:00 P.M.

Kindly take the same on your records.

Thanking you,

For Alkyl Amines Chemicals Limited


Chintamani D. Thatte
General Manager (Legal) & Company Secretary
& Compliance Officer

Encl.: As above.

Profile of Mr. Rakesh Goyal

Sr. No.	Particulars	Details
1	Reason for change viz. appointment	The Board of Directors at its meeting held on May 19, 2022 approved the appointment of Mr. Rakesh Goyal as an additional director designated as Whole-time Director – Operations, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
2	Date of appointment & term of Appointment	Mr. Rakesh Goyal has been appointed for a term of 5 years with effect from June 1, 2022 to May 31, 2027.
3	Brief profile (in case of appointment);	<p>Mr. Rakesh, aged 55 years, is B. Tech. (Chemical) from IIT, Kanpur and holds Diploma in Business Management from ICFAI, Hyderabad. He joined the Company in April 2018 and is presently the Chief Operating Officer of the Company. He has 28 years of experience in manufacturing, Technology Transfer, Process Development, Quality Management and Sales and Marketing. Prior to joining the Company, he worked with National Peroxide Limited, Jesons Industries Limited, The Dow Chemical Company, Hindustan Unilever Limited and NOCIL Limited at various senior positions.</p> <p>National Peroxide Limited (NPL) has filed a criminal and a civil case against Mr. Goyal and other officers of NPL alleging financial irregularities. Mr. Goyal has filed a petition before the Hon'ble Bombay High Court for quashing the criminal case against him. The trial in both the cases is pending before the Hon'ble Chief Metropolitan Magistrate Court and Hon'ble Bombay High Court. Therefore, the matter is sub-judice.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Profile of Ms. Kanchan Shinde

Sr. No.	Particulars	Details
1	Reason for change viz. appointment	<p>Mr. Kirat Patel has relinquished the position of Chief Financial Officer (CFO) with immediate effect.</p> <p>The Board of Directors at its meeting held on May 19, 2022, approved the appointment of Ms. Kanchan Shinde as Chief Financial Officer of the Company with immediate effect.</p>
2	Date of appointment & term of Appointment	Ms. Kanchan Shinde has been appointed as the CFO of the Company with immediate effect.
3	Brief profile (in case of appointment);	Ms. Kanchan Shinde, aged 42 years, is a Chartered Accountant and MBA. She joined the Company in March, 2021 and is presently Senior Manager (Finance and Accounts) and has wide experience of 18 years in Finance, Accounts, internal controls, financial analysis and tax compliance functions. Prior to joining the Company, she worked with Johnson Matthey Chemicals India Private Limited and Alkyl Amines Chemicals Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable