



Alkyl Amines Chemicals Limited

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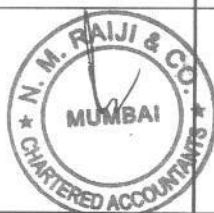
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Rs In Lakhs

(Except per share data)

Sr.No.	Particulars	Standalone			Standalone		Consolidated	
		Quarter ended			Year ended		Year ended	
		Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
I.	Revenue from Operations	23,745.11	21,266.88	17,406.96	84,640.09	62,482.67	84,640.09	62,482.67
II.	Other Income	160.55	273.06	33.71	394.75	315.70	230.96	271.03
III.	Total Revenue (I+II)	23,905.66	21,539.94	17,440.67	85,034.84	62,798.37	84,871.05	62,753.70
IV.	Expenses							
	Cost of Materials Consumed	13,597.46	12,458.50	9,432.95	48,135.72	32,382.90	48,135.72	32,382.90
	Changes in Inventories of Finished Goods and Work-in-Progress	574.90	(887.43)	(404.95)	(2,089.41)	1,041.27	(2,089.41)	1,041.27
	Excise duty on sales	-	-	-	-	865.32	-	865.32
	Employee benefit costs	1,264.50	1,353.70	1,114.82	5,277.90	4,198.97	5,277.90	4,198.97
	Finance Costs	332.05	363.03	252.44	1,476.66	814.99	1,476.66	814.99
	Depreciation and Amortisation Expense	646.40	570.08	398.88	2,333.68	1,683.88	2,333.68	1,683.88
	Other Expenses	4,470.51	4,484.30	3,224.33	16,880.80	12,233.69	16,880.81	12,233.69
	Total Expenses (IV)	20,885.82	18,342.18	14,018.47	72,015.35	53,221.02	72,015.36	53,221.02
V.	Profit before Exceptional Items and Tax (III-IV)	3,019.84	3,197.76	3,422.20	13,019.49	9,577.35	12,855.69	9,532.68
VI.	Exceptional Items	-	-	-	-	-	-	-
VII.	Profit before tax (V+VI)	3,019.84	3,197.76	3,422.20	13,019.49	9,577.35	12,855.69	9,532.68
VIII.	Tax Expense :							
	Current Tax	1,088.60	754.49	1,025.36	3,619.81	2,345.77	3,619.81	2,345.77
	Deferred Tax	175.93	232.42	61.03	1,017.91	775.97	1,017.91	775.97
	Current Tax Adjustments of Earlier Years	-	-	6.29	7.32	26.72	7.32	26.72
		1,264.53	986.91	1,092.68	4,645.04	3,148.46	4,645.04	3,148.46
IX.	Net Profit for the Period/Year (VII-VIII)	1,755.31	2,210.85	2,329.52	8,374.45	6,428.89	8,210.65	6,384.22
XII.	Share of Net Profit of Associate Company accounted for using Equity method	-	-	-	-	-	399.73	215.79
X.	Other comprehensive income/ (expense)							
	a) Items that will not be reclassified to profit or loss	(105.71)	(36.30)	23.44	(74.22)	(50.22)	(74.22)	(50.22)
	- Remeasurement gain/(losses) on defined benefit plans							
	b) Income tax relating to items that will not be reclassified to profit or loss	37.08	12.68	1.29	26.06	17.38	26.06	17.38
	c) Items that may be recycled to profit or loss	(25.93)	(5.75)	(20.53)	(31.81)	(20.84)	(31.81)	(20.84)
	- Deferred gains/(losses) on cash flow hedges							
	d) Income tax relating to items that may be reclassified to profit or loss	9.06	2.01	7.14	11.12	7.21	11.12	7.21
	Share of Other comprehensive income / (expense) (net of tax) of Associate company accounted for using Equity method	-	-	-	-	-	(14.35)	(8.80)
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	(85.50)	(27.36)	11.34	(68.85)	(46.47)	(83.20)	(55.27)
XI.	Total Comprehensive Income for the period/year (IX+X)	1,669.81	2,183.49	2,340.86	8,305.60	6,382.42	8,527.18	6,544.74
XII.	Paid up Share Capital	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82
XIII.	Face Value of Share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00	5.00
XIV.	Earnings Per Equity Share							
	Basic (Rs)	8.61	10.84	11.42	41.06	31.52	40.26	31.30
	Diluted (Rs)	8.58	10.81	11.39	40.95	31.44	40.15	31.22



Notes :
1. Statement of Assets and Liabilities as at March 31, 2019 :

Rs in Lakhs

Particulars	Standalone		Consolidated	
	As At Mar 31,2019	As At Mar 31,2018	As At Mar 31,2019	As At Mar 31,2018
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	37,551.58	35,430.88	37,551.58	35,430.88
(b) Capital work-in-progress	4,315.18	1,840.47	4,315.18	1,840.47
(c) Intangible assets	91.16	85.78	91.16	85.78
(d) Intangible assets under development	-	-	-	-
(e) Financial Assets	-	-	-	-
(i) Investments	144.11	144.11	1,552.51	1,330.92
(ii) Loans	45.55	40.35	45.55	40.35
(iii) Other Financial Assets	397.03	280.68	397.03	280.68
(f) Non-Current tax asset (Net)	356.97	342.55	356.97	342.55
(g) Other Non-current Assets	858.14	1,703.27	858.14	1,703.27
	43,759.72	39,868.08	45,168.12	41,054.89
Current assets				
(a) Inventories	10,569.29	8,518.11	10,569.29	8,518.11
(b) Financial assets				
(i) Trade receivables	15,263.39	12,377.56	15,263.39	12,377.56
(ii) Cash and cash equivalent	1,933.91	223.42	1,933.91	223.42
(iii) Bank Balance	83.52	99.18	83.52	99.18
(iv) Loans	19.72	14.04	19.72	14.04
(v) Other financial assets	91.22	25.98	91.22	25.98
(c) Other Current Assets	3,131.43	2,578.49	3,131.43	2,578.49
	31,092.48	23,836.78	31,092.48	23,836.78
TOTAL ASSETS	74,852.20	63,704.87	76,260.60	64,891.67
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,020.60	1,020.60	1,020.60	1,020.60
(b) Other equity	35,478.70	28,694.75	36,887.10	29,881.55
	36,499.30	29,715.35	37,907.70	30,902.15
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
Long term Borrowings				
(i) Secured Borrowings	7,775.37	10,579.75	7,775.37	10,579.75
(ii) Unsecured Borrowings	129.37	240.72	129.37	240.72
(iii) Other financial liabilities	1.79	653.65	1.79	653.65
(b) Deferred tax liabilities	5,066.31	4,048.40	5,066.31	4,048.40
(c) Provisions	186.30	171.49	186.30	171.49
(d) Liabilities for current tax (Net)	419.38	341.38	419.38	341.38
	13,578.52	16,035.39	13,578.52	16,035.39
Current liabilities				
(a) Financial liabilities				
(i) Secured Borrowings	3,508.32	4,209.41	3,508.32	4,209.41
(ii) Unsecured Borrowings	1,547.00	66.50	1,547.00	66.50
(iii) Trade payables	12,399.03	6,701.39	12,399.03	6,701.39
(iv) Other financial liabilities	6,293.63	6,419.47	6,293.63	6,419.47
(b) Provisions	466.11	329.35	466.11	329.35
(c) Other Current liabilities	560.29	228.01	560.29	228.01
	24,774.38	17,954.13	24,774.38	17,954.13
TOTAL EQUITY AND LIABILITIES	74,852.20	63,704.87	76,260.60	64,891.67



- 2 The Board of Directors have, subject to approval of the shareholders, recommended a Dividend of Rs. 8/- per equity share of Rs 5/- each (i.e. 160%).
- 3 The above audited financial results for the quarter and year ended March 31, 2019 have been reviewed and recommended by the Audit Committee at their meeting held on May 21, 2019, and approved by the Board of Directors at their meeting on the same date.
- 4 The audited financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5 As per the option under Regulation 33 (3)(b)(i) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has opted to submit Consolidated Results for the year ended March 31, 2019.
- 6 Effective 01st April 2018, the Company has adopted IND AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to the contracts that are not completed as at the date of initial application and the comparative information is not restated in the statement of Profit and Loss. The adoption of the Standard did not have any significant impact on the financial statements of the Company.
- 7 The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on March 25, 2019 approved grant of 54621 Stock Options to eligible employees of the Company in accordance with the terms and conditions of the AACL – Employees Stock Option Plan 2018 ("ESOP-2018") as authorised by the shareholders of the Company on January 14, 2019. Accordingly, the Company has recognised an expense amounting to Rs. 103 Lakhs, for the year ended March 31, 2019, under 'Employee Benefit Expense' towards the Stock Option granted.
- 8 Consequent to the introduction of Goods & Services Tax (GST) with effect from July 1, 2017 (effective date), Central Excise, Value added Tax (VAT) etc. have been subsumed into GST. In accordance with the Indian Accounting Standard on Revenue and Schedule III of the Companies Act 2013, Revenue from operations are required to be disclosed net of GST and inclusive of Excise Duty. Accordingly, the revenue from operations for the year ended March 31, 2019 are not comparable with those for the year ended March 31, 2018.
- 9 a. The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals", as per Indian Accounting Standards (IND AS 108) Operating Segment

b. Secondary segment

Rs in Lakhs

Particulars	Within India		Outside India		Total	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
Segment Revenue	67,067.84	49,071.79	17,572.25	12,545.55	84,640.09	61,617.35
Carrying amount of Segment Assets	70,997.49	60,984.26	3,497.74	2,378.06	74,495.24	63,362.32
Capital Expenditure	41,957.22	37,343.75	0.70	13.37	41,957.93	37,357.12

The segment revenue in Geographical Segments considered for disclosure is as follows:

- i. Revenue within India includes sales to customers located within India and Other Operating Revenue earned in India.
 - ii. Revenue outside India includes sales to customers located outside India and Other Operating Revenue earned outside India.
- 10 The figures for the quarter ended March 31, 2019 and March 31, 2018 as reported in these financial results are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been subject to limited review.
 - 11 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Date : May 21, 2019




FOR ALKYL AMINES CHEMICALS LTD


YOGESH M. KOTHARI
CHAIRMAN & MANAGING DIRECTOR.