



Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



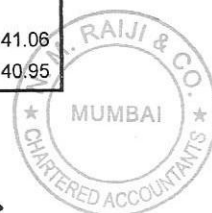
Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. In Lakhs)

(Except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	25,691.11	23,497.08	21,266.90	75,811.24	60,895.00	84,640.10
II.	Other Income	216.72	89.25	273.04	439.22	356.24	394.74
III.	Total Revenue (I+II)	25,907.83	23,586.33	21,539.94	76,250.46	61,251.24	85,034.84
IV.	Expenses						
	Cost of Materials Consumed	11,445.87	11,471.74	12,458.50	36,567.32	34,538.26	48,135.72
	Changes in Inventories of Finished Goods and Work-in-Progress	16.02	14.61	(887.43)	1,091.94	(2,664.31)	(2,089.41)
	Employee benefit costs	1,903.79	1,695.67	1,353.70	5,268.41	4,013.40	5,277.90
	Finance Costs	213.45	259.30	363.02	836.07	1,144.61	1,476.66
	Depreciation and Amortisation Expense	680.26	650.54	570.08	1,970.74	1,687.29	2,333.68
	Other Expenses	5,067.97	4,544.24	4,484.31	13,939.84	12,532.35	16,880.80
	Total Expenses (IV)	19,327.36	18,636.10	18,342.18	59,674.32	51,251.60	72,015.35
V.	Profit before Exceptional Items and Tax (III-IV)	6,580.47	4,950.23	3,197.76	16,576.14	9,999.64	13,019.49
VI.	Exceptional Items (Refer Note: 5 to the Financial Results)	3,284.16	-	-	3,284.16	-	-
VII.	Profit before tax (V+VI)	9,864.63	4,950.23	3,197.76	19,860.30	9,999.64	13,019.49
VIII.	Tax Expense :						
	Current Tax	1,694.50	756.80	754.49	3,950.42	2,531.21	3,619.81
	Deferred Tax	491.88	(1,292.23)	232.42	(763.30)	841.98	1,017.91
	Current Tax Adjustments of Earlier Years	(30.40)	96.28	-	65.87	7.32	7.32
		2,155.98	(439.15)	986.91	3,252.99	3,380.51	4,645.04
IX.	Net Profit for the Period (VII-VIII)	7,708.65	5,389.38	2,210.85	16,607.31	6,619.13	8,374.45
X.	Other comprehensive income / (expense)						
a)	Items that will not be reclassified to profit or loss						
i)	Remeasurment gain/(loss) on defined benefit plans	(49.65)	(43.23)	(36.30)	(158.04)	(104.08)	(74.22)
ii)	Income tax relating to items that will not be reclassified to profit or loss	11.45	7.72	12.68	38.55	36.37	26.06
b)	Items that may be reclassified to profit or loss						
i)	Deferred gains/(losses) on cash flow hedges	(64.69)	64.63	(5.75)	(0.06)	(5.62)	(31.81)
ii)	Income tax relating to items that may be reclassified to profit or loss	14.60	(14.59)	2.01	0.01	1.96	11.12
	Other Comprehensive Income / (Expense) for the period (Net of Tax)	(88.29)	14.53	(27.36)	(119.54)	(71.37)	(68.85)
XI.	Total Comprehensive Income for the period (IX+X)	7,620.36	5,403.91	2,183.49	16,487.77	6,547.76	8,305.60
XII.	Paid up Share Capital	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82
XIII.	Face Value of Share (Rs.)	5.00	5.00	5.00	5.00	5.00	5.00
XIV.	Earnings Per Equity Share						
	Basic (Rs.)	37.79	26.42	10.84	81.42	32.45	41.06
	Diluted (Rs.)	37.69	26.35	10.81	81.21	32.37	40.95



Notes:-

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee at their meeting held on February 6, 2020, and approved by the Board of Directors at their meeting on the same date.
- 2 The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
- 3 The Board of Directors has declared an Interim dividend at the rate of 200% (i.e; Rs. 10/- per share) on 2,03,96,392 Equity Shares of Rs.5/- each fully paid up.
- 4 Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019, using the Modified Retrospective method, along with the transition option to recognize Right-of-Use asset (ROU) at an amount equal to the lease liability, as provided under Para C8(c)(ii) in Appendix C of Ind AS 116. Accordingly, comparatives for the quarter and nine months ended December 31 2018 and year ended March 31 2019 have not been retrospectively adjusted. The effect of this adaption is not material on the profit for the period and earnings per share.
- 5 During the quarter, on November 18, 2019, the Company has disposed off its entire shareholding in its associate, Diamines and Chemicals Limited at a consideration of Rs.3,428.27 lakhs and earned a profit of Rs. Rs.3,284.16 Lakhs. Consequently, with effect from November 18, 2019, Diamines and Chemicals Limited has ceased to be an Associate of the Company. The said profit on sale of investment of Rs.3,284.16 lakhs has been shown as an Exceptional Item.
- 6 Pursuant to the Taxation Laws (Amendment) Ordinance 2019, the Company has decided to opt for the reduced tax rate of 22%. The current tax and deferred tax have accordingly been computed, based on the revised rate, inclusive of surcharge and cess, which comes to 25.17%. Consequently, the current tax and deferred tax for the nine months ended December 31, 2019 is lower by Rs.1,441.30 Lakhs and Rs. 1,671.41 Lakhs respectively.
- 7 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai

Date : February 6, 2020

FOR ALKYL AMINES CHEMICALS LTD.


YOGESH M.KOTHARI

CHAIRMAN & MANAGING DIRECTOR





Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019

(Rs. In Lakhs)

(Except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	25,691.11	23,497.08	21,266.90	75,811.24	60,895.00	84,640.10
II.	Other Income	216.72	29.68	183.70	379.66	192.45	230.95
III.	Total Revenue (I+II)	25,907.83	23,526.76	21,450.60	76,190.90	61,087.45	84,871.05
IV.	Expenses						
	Cost of Materials Consumed	11,445.87	11,471.74	12,458.50	36,567.32	34,538.26	48,135.72
	Changes in Inventories of Finished Goods and Work-in-Progress	16.02	14.61	(887.43)	1,091.94	(2,664.31)	(2,089.41)
	Employee benefit costs	1,903.79	1,695.67	1,353.70	5,268.41	4,013.40	5,277.90
	Finance Costs	213.45	259.30	363.02	836.07	1,144.61	1,476.66
	Depreciation and Amortisation Expense	680.26	650.54	570.08	1,970.74	1,687.29	2,333.68
	Other Expenses	5,067.97	4,544.24	4,484.31	13,939.84	12,532.35	16,880.80
	Total Expenses (IV)	19,327.36	18,636.10	18,342.18	59,674.32	51,251.61	72,015.35
V.	Profit before Share of Profit in Associate and Exceptional Items and Tax (III-IV)	6,580.47	4,890.66	3,108.42	16,516.58	9,835.84	12,855.70
VI.	Share of profit in Associate	118.42	163.22	101.21	438.91	263.04	399.73
VII.	Profit before Exceptional Items and Tax (V+VI)	6,698.89	5,053.88	3,209.63	16,955.49	10,098.88	13,255.43
VIII.	Exceptional Items (Refer Note: 5 to the Financial Results)	1,498.41	-	-	1,498.41	-	-
IX.	Profit before Tax (VII+VIII)	8,197.30	5,053.88	3,209.63	18,453.90	10,098.88	13,255.43
X.	Tax Expense :						
	Current Tax	1,694.50	756.80	754.49	3,950.42	2,531.21	3,619.81
	Deferred Tax	491.88	1,292.23	232.42	(763.30)	841.98	1,017.91
	Current Tax Adjustments of Earlier Years	(30.40)	96.28	-	65.87	7.32	7.32
		2,155.98	439.15	986.91	3,253.00	3,380.51	4,645.04
XI.	Net Profit for the Period (IX-X)	6,041.32	5,493.03	2,222.72	15,200.91	6,718.37	8,610.39
XII.	Other comprehensive income / (expense)						
a)	Items that will not be reclassified to profit or loss						
i)	Remeasurement gain/(losses) on defined benefit plans	(49.65)	(43.23)	(36.30)	(158.04)	(104.08)	(74.22)
ii)	Income tax relating to items that will not be reclassified to profit or loss	11.45	7.72	12.68	38.55	36.37	26.06
iii)	Share of Other Comprehensive Income in Associate	(6.44)	(6.19)	(4.44)	(12.63)	(9.55)	(14.35)
b)	Items that may be reclassified to profit or loss						
i)	Deferred gains/(losses) on cash flow hedges	(64.69)	64.63	(5.75)	(0.06)	(5.62)	(31.81)
ii)	Income tax relating to items that may be reclassified to profit or loss	14.60	(14.59)	2.01	0.01	1.96	11.12
	Other Comprehensive Income / (Expense) for the period (Net of Tax)	(94.73)	8.34	(31.80)	(132.17)	(80.92)	(83.20)
XIII.	Total Comprehensive Income for the period (XI+XII)	5,946.59	5,501.37	2,190.92	15,068.74	6,637.45	8,527.19
XIV.	Paid up Share Capital	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82
XV.	Face Value of Share (Rs.)	5.00	5.00	5.00	5.00	5.00	5.00
XVI.	Earnings Per Equity Share						
	Basic (Rs.)	29.62	26.93	10.90	74.53	32.94	42.22
	Diluted (Rs.)	29.54	26.86	10.87	74.33	32.85	42.10



Notes:-

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on February 6, 2019, and approved by the Board of Directors at their meeting on the same date.
- 2 The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
- 3 The Board of Directors has declared an Interim dividend at the rate of 200% (i.e; Rs. 10/- per share) on 2,03,96,392 Equity Shares of Rs.5/- each fully paid up.
- 4 Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019, using the Modified Retrospective method, along with the transition option to recognize Right-of-Use asset (ROU) at an amount equal to the lease liability, as provided under Para C8(c)(ii) in Appendix C of Ind AS 116. Accordingly, comparatives for the quarter and nine months ended December 31 2018 and year ended March 31 2019 have not been retrospectively adjusted. The effect of this adaption is not material on the profit for the period and earnings per share.
- 5 During the quarter, on November 18, 2019, the Company has disposed of its entire shareholding in its associate, Diamines and Chemicals Limited at a consideration of Rs.3,428.27 lakhs and earned a profit of Rs. Rs.1,498.41 Lakhs. Consequently, with effect from November 18, 2019, Diamines and Chemicals Limited has ceased to be an Associate of the Company. The said profit on sale of investment of Rs.1,498.41 lakhs has been shown as an Exceptional Item.
- 6 In accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the consolidated financial results of the Company for the quarter and nine months ended December, 2019 include the results of one Associate Company 'Diamines and Chemicals Limited' on a proportionate basis upto the date of Sale of Investments, i.e; 18th November, 2019 and have been subjected to Limited Review. The consolidated financial results for the quarter and nine months ended December, 2018 are approved by the Board of Directors of the Company but has not been subjected to 'Limited Review'.
- 7 Pursuant to the Taxation Laws (Amendment) Ordinance 2019, the Company has decided to opt for the reduced tax rate of 22%. The current tax and deferred tax have accordingly been computed, based on the revised rate, inclusive of surcharge and cess, which comes to 25.17%. Consequently, the current tax and deferred tax for the nine months ended December 31, 2019 is lower by Rs.1,441.30 Lakhs and Rs. 1,671.41 Lakhs respectively.
- 8 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.
YOGESH M.KOTHARI
CHAIRMAN & MANAGING DIRECTOR**Place : Mumbai****Date : February 6, 2020**