

N. M. RAIJI & CO.
Chartered Accountants
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The Board of Directors
Alkyl Amines Chemicals Limited
401-407, Nirman Vyapar Kendra,
Plot No.10, Sector 17, DBC, Vashi,
Navi Mumbai - 400703.

1. We have reviewed the unaudited financial results of Alkyl Amines Chemicals Limited (the "Company") for the quarter and nine months ended December 31, 2017, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2017, together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016, prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
- Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - We were neither engaged to review, nor have we reviewed the comparative figures for the quarter and nine months ended on December 31, 2016 and, accordingly, we do not express any conclusion on the results in the Statement for the quarter and nine months ended December 31, 2016. As set out in Note 5 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.



**For N. M. Raiji & Co.
Chartered Accountants
Firm Registration No.108296W**


**Vinay D. Balse
Partner
Membership. No.: 39434**

Place: Mumbai

Date: February 5, 2018



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

₹ In Lakhs

(Except per share data)

Sr.No.	Particulars	Standalone			Standalone	
		Quarter ended			Nine months ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I.	Revenue from Operations	15,312.65	13,810.70	14,765.77	45,075.71	40,033.92
II.	Other Income	105.07	126.85	17.32	281.88	65.49
III.	Total Revenue (I+II)	15,417.72	13,937.55	14,783.09	45,357.59	40,099.41
IV.	Expenses					
	Cost of Materials Consumed	8,318.46	6,742.88	7,240.54	22,949.94	18,067.31
	Changes in Inventories of Finished Goods and Work-in-Progress	200.03	976.12	(392.87)	1,446.23	1,182.97
	Employee Benefits Expense	1,005.85	1,031.89	983.61	3,084.15	2,841.85
	Finance Costs	111.07	146.27	140.38	376.40	437.63
	Depreciation and Amortisation Expense	390.09	385.96	344.67	1,168.22	1,024.70
	Other Expenses	3,116.28	2,645.66	3,946.57	10,177.48	10,781.43
	Total Expenses (IV)	13,141.78	11,928.78	12,262.90	39,202.42	34,335.89
V.	Profit before Exceptional Items and Tax (III-IV)	2,275.94	2,008.77	2,520.19	6,155.17	5,763.52
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit before tax (V+VI)	2,275.94	2,008.77	2,520.19	6,155.17	5,763.52
VIII.	Tax Expense :					
	Current Tax	469.32	451.00	685.78	1,320.49	1,428.80
	Deferred Tax	286.83	218.53	129.18	714.94	339.41
	Current Tax Adjustments of Earlier Years	20.44	-	2.06	20.44	54.88
		776.59	669.53	817.02	2,055.87	1,823.09
IX.	Net Profit for the Period (VII-VIII)	1,499.35	1,339.24	1,703.17	4,099.30	3,940.43
X.	Other comprehensive (income) / expense					
	Items that will not be reclassified to profit or loss	(21.55)	(40.90)	15.00	73.66	130.46
	Income tax relating to items that will not be reclassified to profit or loss	4.71	7.77	(3.28)	(16.09)	(28.50)
	Other Comprehensive (Income) / Expense for the period (Net of Tax)	(16.84)	(33.13)	11.72	57.57	101.96
XI.	Total Comprehensive Income for the period (IX-X)	1,516.19	1,372.37	1,691.45	4,041.73	3,838.47
XII.	Paid up Share Capital	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82
XIII.	Face Value of Share (₹)	5.00	5.00	5.00	5.00	5.00
XIV.	Earnings Per Equity Share Basic and Diluted (₹)	7.35	6.57	8.35	20.10	19.32

FOR - N.M. RAJJI & Co.

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Notes :

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee at their meeting held on February 05, 2018, and approved by the Board of Directors at their meeting on the same date.
- 2 The unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, to the extent applicable. Beginning April 1, 2017, the Company, has for the first time, adopted Ind AS with a transition date of April 1, 2016.
- 3 The unaudited financial results of the Company for the quarter and nine months ended December 31, 2017, have been subjected to a limited review by the statutory auditors.
- 4 The IndAS compliant corresponding figures for the quarter and nine months ended December 31, 2016, have been presented based on the information compiled by the Management and have not been subjected to audit or review by the statutory auditors. However the Company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- 5 As per the option under Regulation 33 (3)(b)(i) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company has opted not to submit Consolidated Results for the quarter and nine months ended December 31, 2017
- 6 The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
- 7 Other Comprehensive Income has not been considered for the calculation of Earnings per Share
- 8 Income from sale of products (Included in Revenue from Operations) are disclosed inclusive of excise duty and net of VAT/CST, upto quarter ended June 30, 2017 as per the clarification dated September 20, 2016 issued by SEBI and thereafter it is disclosed net of GST.

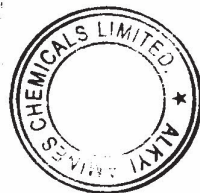
9 As required by paragraph 32 of IND-AS 101, the net profit reconciliation is as under:

₹ In Lakhs

Particulars	Quarter ended 31.12.2016	Nine months ended 31.12.2016
Net profit after tax as reported under GAAP	1691.45	3,838.47
IND-AS adjustments increasing/decreasing net profit as reported under Indian GAAP on:		
Other adjustments: Actuarial gains/losses (net of tax)	(11.72)	(101.96)
Net Profit after tax as per IND-AS	1679.72	3736.50
Other Comprehensive Income net of tax	11.72	101.96
Total Comprehensive Income for the period	1691.45	3838.47

- 10 The Company is in the final stages of commissioning of its Methylamines Plant at Dahej (Gujarat) which, barring unforeseen circumstances, is expected to be commissioned by the end of February 2018.
- 11 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place : Mumbai
Date : February 05, 2018

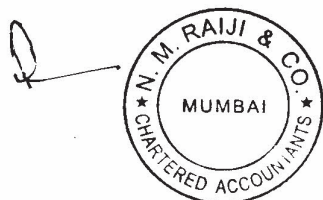


FOR ALKYL AMINES CHEMICALS LTD.

Yogesh M. Kothari

YOGESH M. KOTHARI
CHAIRMAN & MANAGING DIRECTOR.

FOR N.M. RAJJI & Co.



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