



Alkyl Amines Chemicals Limited

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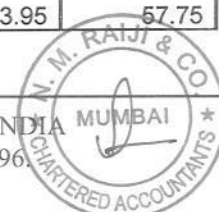
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs.in Crores

(Except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2022	Dec 31, 2021	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	425.64	376.66	382.13	1,542.80	1,242.44
II.	Other Income	3.42	4.57	1.45	14.18	6.95
III.	Total Revenue (I+II)	429.06	381.23	383.58	1,556.98	1,249.39
IV.	Expenses					
	Cost of Materials Consumed	253.14	218.54	177.94	872.89	533.96
	Changes in Inventories of Finished Goods and Work-in-Progress	(15.60)	(10.13)	(13.56)	(37.33)	(10.82)
	Employee benefit costs	20.20	21.16	27.51	88.13	92.71
	Finance Costs	0.75	1.00	1.42	3.83	6.33
	Depreciation and Amortisation Expense	11.60	7.90	7.27	34.75	29.06
	Other Expenses	94.34	80.50	56.87	292.60	197.46
	Total Expenses (IV)	364.43	318.97	257.45	1,254.87	848.70
V.	Profit before Exceptional Items and Tax	64.63	62.26	126.13	302.11	400.69
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit before Tax (V+VI)	64.63	62.26	126.13	302.11	400.69
VIII.	Tax Expense :					
	Current Tax	15.41	14.25	32.16	72.21	100.77
	Deferred Tax	2.52	2.13	1.32	5.79	1.21
	Tax adjustments of earlier years	0.28	-	0.05	(0.78)	3.37
	Total Tax Expenses	18.21	16.38	33.53	77.22	105.35
IX.	Profit after Tax (VII-VIII)	46.42	45.88	92.60	224.89	295.34
X.	Other Comprehensive Income/ (Expense)					
	a) Items that will not be reclassified to Statement of Profit and Loss					
	- Remeasurement gain/(losses) on defined benefit plans	1.43	(0.71)	(0.01)	(0.71)	(2.39)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(0.33)	0.17	0.01	0.18	0.60
	c) Items that may be reclassified to profit or loss					
	- Deferred gains/(losses) on cash flow hedges reserves	0.48	0.27	0.28	0.24	(0.79)
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	(0.12)	(0.07)	(0.07)	(0.06)	0.20
	Other Comprehensive Income / (Expense) for the period/year (Net of Tax)	1.46	(0.34)	0.21	(0.35)	(2.38)
XI.	Total Comprehensive Income for the period/year (IX+X)	47.88	45.54	92.81	224.54	292.96
XII.	Paid up Share Capital	10.21	10.21	10.21	10.21	10.21
XIII.	Face Value of Share (Rs)	2.00	2.00	2.00	2.00	2.00
XIV.	Earnings Per Equity Share					
	Basic (Rs)	9.09	8.98	18.15	44.04	57.90
	Diluted (Rs)	9.07	8.97	18.10	43.95	57.75



Notes:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

Rs. In Crores

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
ASSETS		
Non-Current assets		
(a) Property, Plant and Equipment	598.77	427.81
(b) Capital Work-In-Progress	142.37	137.38
(c) Right of Use Assets	28.66	29.05
(d) Intangible Assets	1.52	1.18
(e) Intangible Assets Under Development	0.27	0.24
(f) Financial Assets		
(i) Loans	0.46	0.46
(ii) Other Financial Assets	4.08	4.67
(g) Non-Current Tax Asset (Net)	5.14	4.44
(h) Other Non-Current Assets	52.49	12.18
	833.76	617.41
Current assets		
(a) Inventories	164.53	121.90
(b) Financial Assets		
(i) Investments	-	30.24
(ii) Trade Receivables	276.74	227.99
(iii) Cash and Cash Equivalents	37.86	96.14
(iv) Bank Balances	24.71	29.89
(v) Loans	0.16	0.15
(vi) Other Financial Assets	3.71	3.35
(c) Other Current Assets	29.86	18.26
	537.57	527.92
TOTAL ASSETS	1,371.33	1,145.33
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	10.22	10.21
(b) Other Equity	979.58	782.12
(c) Share Application Money Pending Allotment	-	0.13
	989.80	792.46
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Long Term Secured Borrowings	-	21.59
(ii) Lease Liability	0.49	0.56
(b) Provisions	3.43	3.90
(c) Deferred Tax Liabilities	47.23	41.37
(d) Government Grant	1.26	-
(e) Liabilities for Current Tax (Net)	1.20	3.65
	53.61	71.07
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Secured Borrowings	22.73	24.86
(ii) Lease Liability	0.07	0.06
(iii) Trade Payables	228.47	178.97
(iv) Other Financial Liabilities	59.69	64.82
(b) Other Current Liabilities	10.34	6.31
(c) Provisions	6.62	6.78
	327.92	281.80
TOTAL EQUITY AND LIABILITIES	1,371.33	1,145.33

2.CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Rs. In Crores

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash Flow from Operating Activities		
Profit before tax from continuing operations	302.11	400.69
Adjustments for :		
Depreciation and Amortization	34.75	29.06
(Gain)/Loss on Disposal of Property, Plant and Equipment	0.86	1.16
Unrealized Loss/(Gain) on Foreign Exchange	(1.74)	(0.08)
Interest Expense (Gross)	3.83	6.33
Interest Income	(3.36)	(2.66)
Provision no longer required, written back	0.06	(0.04)
Fair Value Gain on Investment	-	(0.24)
Amount written back	0.78	-
Gain on Sale of Investment	(1.48)	-
Expenses on Employee Stock Options Grants	1.78	1.92
Operating Profit before Working Capital Changes	337.59	436.14
Adjustments for:		
(Increase) / Decrease in Other Current & Non-Current Financial Assets	(0.60)	5.21
(Increase) / Decrease in Other Current & Non-Current Assets	(10.94)	(14.85)
(Increase) / Decrease in Inventories	(42.63)	(38.23)
(Increase) / Decrease in Trade Receivables	(48.76)	(63.76)
Increase / (Decrease) in Trade Payables	50.63	108.94
Increase / (Decrease) in Other Current Financial Liabilities	(8.92)	28.87
Increase / (Decrease) in Other Current Liabilities	4.03	2.90
Increase / (Decrease) in Provisions	(1.34)	(0.11)
	279.06	465.11
Income taxes paid	(74.39)	(101.16)
Net Cash Flow from Operating Activities	204.67	363.95
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(246.95)	(156.11)
Proceeds from disposal of Property, Plant and Equipment	0.79	0.10
Interest Income	3.57	2.11
(Increase)/ Decrease in Margin Money & Fixed Deposits (having the original maturity of more than 3 months)	5.20	(28.69)
Purchase of Investment	(20.00)	(30.00)
Proceeds from Sale of Investment	51.72	-
Net Cash from Investing Activities	(205.67)	(212.59)
Cash Flow from Financing Activities		
Interest paid	(4.00)	(6.84)
Repayment of Borrowings	(22.76)	(38.12)
Issue of Equity Shares	0.01	0.01
Share Application Money Pending Allotment	-	0.13
Premium on issue of Equity Shares	0.69	0.24
Dividend Paid	(30.64)	(40.81)
Payment of Deferral Sales Tax	(0.41)	(0.89)
Principal elements of finance lease payments	(0.18)	(0.18)
Net Cash from Financing Activities	(57.29)	(86.46)
Net Increase / (Decrease) in Cash and Cash Equivalents	(58.29)	64.90
Cash and Cash Equivalents at the beginning of the year	96.14	31.24
Cash and Cash Equivalents at the end of the year	37.85	96.14

Particulars	Rs. in Lakhs	
	For the year ended March 31, 2022	For the year ended March 31, 2021
Components of Cash and Cash Equivalents :		
Cash on Hand	0.02	0.03
Balances with Bank		
Current Accounts	6.44	15.16
EEFC Accounts	-	15.28
Fixed Deposit Accounts (with original maturity of less than 3 months)	31.39	65.67
	37.85	96.14

The above audited financial results for the quarter and year ended March 31, 2022 have been reviewed and recommended by the Audit Committee at their meeting held on May 19, 2022, and approved by the Board of Directors at their meeting on the same date.

The Board of Directors have, subject to approval of the shareholders, recommended a Final Dividend of Rs.10 per equity share of Rs 2/- each (i.e 500%).

The audited financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

During the current financial year, the face value of equity shares of the Company was sub-divided from Rs. 5/- each, fully paid up, into Rs. 2/- each fully paid up. The fraction shares resulting from the sub-division were consolidated into whole shares and sold, and the proceeds (less expenses) were distributed amongst the fraction shareholders proportionately. The Paid up Share Capital of the Company as on date is 5,10,72,447 Equity Shares of Rs 2/- each i.e. Rs 10,21,44,894/-

The Company continues to monitor the impact of COVID 19 on its business across the globe and is in a comfortable financial position to meet its commitments and will be able to meet all its debts obligations as and when they come up. Internal financial reporting and controls are adequate and operating effectively. Although there are uncertainties due to the pandemic, the Company expects that the demand for its products from the pharmaceuticals sector will continue.

Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.

The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.

The figures for the quarter ended March 31, 2022, and March 31, 2021 as reported in these financial results, are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to a limited review.

Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.



YOGESH M.KOTHARI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : May 19, 2022

